SUCCESSOR AGENCY TO THE FORMER
REDEVELOPMENT AGENCY OF THE CITY OF TORRANCE

January 26, 2016
City Council Chambers, 3031 Torrance Boulevard

At 5:30 p.m., or as soon thereafter as Council business can be disposed of, the City Council will take a recess without leaving their seats and meet as the Successor Agency to the former Redevelopment Agency of the City of Torrance.

1. Roll Call

2. Report on Posting of the Agenda

3. Approval of Minutes: None

4. Consent Calendar: None
Matters listed under the Consent Calendar are considered routine and will be enacted by one motion and one vote. There will be no separate discussion of these items. If discussion is desired, that item will be removed from the Consent Calendar and considered separately.

5. Communications and other business:

5A. Successor Agency – Adopt RESOLUTIONS approving the Recognized Obligation Payment Schedule for July 1, 2016 through June 30, 2017. (ROPS 16-17) Recommendation of the Deputy Executive Director that the Successor Agency to the former Redevelopment Agency of the City of Torrance:
1. Adopt a RESOLUTION finding the loan agreements between the City and the Former Redevelopment Agency of the City of Torrance listed in the ROPS16-17 as legitimate obligations of the Former Redevelopment Agency and approve City Loans Repayment Schedule in accordance with AB 1484 and SB 107; and
2. Adopt a RESOLUTION approving the Recognized Obligation Payment Schedule (ROPS 16-17) for the period of July 1, 2016 through June 30, 2017, in accordance with ABX1-26, AB 1484 and SB 107.

6. Hearings: None

7. Report of Directors and other Officers

8. Addendum Matters

9. Oral Communications

10. Adjournment

JEFFREY W. GIBSON, Deputy Executive Director

REBECCA POIRIER, Secretary of the Agency

ROLL CALL: Ashcraft, Barnett, Goodrich, Griffiths, Rizzo, Weideman, and Furey