

Council Meeting of
July 12, 2011

Honorable Mayor and Members
of the City Council
City Hall
Torrance, California

Members of the Council:

SUBJECT: Centennial Committee - Accept and appropriate a \$25,000 donation to the Torrance Centennial Committee.

RECOMMENDATION

The Centennial Committee recommends that City Council accept and appropriate a donation of \$25,000 from American Honda Motor Co., Inc. to the Torrance Centennial Committee budget (FEAP #739)

Funding

Funding is available from the donations received.

BACKGROUND/ANALYSIS

The Torrance Centennial Committee was established May 19, 2009 to plan and recommend fun-filled and educational events in the City to celebrate the City's first 100 years. In order to meet the financial requirements of putting on such a celebration, the City is contributing a total of \$100,000 paid into the Centennial budget over four years. Currently the funded budget totals \$50,000.

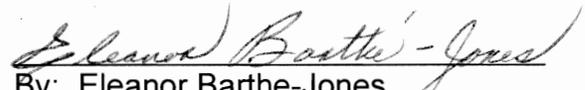
In order to supplement funds provided by the City, the Committee includes a fundraising subcommittee whose role is to seek out additional funds to cover the expenses such a citywide celebration is anticipated to incur. Expenses include promotional materials, stationery, shirts, website development, commemorative bricks, a time capsule, event-related costs such as room rentals, food, security, etc.

On February 8th, April 19th, April 26th and May 17th, 2011 donations to the Centennial Committee of \$55,000, \$20,000, \$22,500 and \$6,000 respectively, were accepted and appropriated for a total to date of \$103,500.

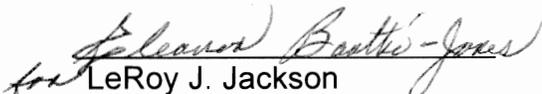
With the acceptance of the donations to be considered tonight, the Committee will have an additional \$25,000 to add to the funded budget for a total of \$128,500. The Centennial Committee is at this time seeking Council's acceptance of these generously donated funds and asking for appropriation of said funds to the Centennial Committee's working budget.

Respectfully submitted,

CENTENNIAL COMMITTEE
Laurie Love, Ed D, Chair


By: Eleanor Barthe-Jones
Management Associate

NOTED:


for LeRoy J. Jackson
City Manager