

Agency Meeting
June 21, 2011

AGENCY ITEM 5A

(Companion Item to Council Item 13C)

Honorable Chair and Members
of the Redevelopment Agency
City Hall
Torrance, California

Members of the Agency:

Subject: Redevelopment Agency – Conduct 2nd public hearing/budget workshop on the City’s proposed two-year 2011-2013 operating budget

RECOMMENDATION

Recommendation of the Deputy Executive Director and the Agency Chief Accountant that Redevelopment Agency open the second public hearing and budget workshop on the City of Torrance proposed two-year 2011-2013 operating budget. (Companion to Council item 13C)

BACKGROUND/ANALYSIS

This public hearing/budget workshop was advertised and scheduled for this evening. This is the second of two public hearings/budget workshops scheduled for the 2011-13 operating budget. These hearings and workshops should offer the opportunity for public discussion on the budget before you tonight.

After the close of tonight’s second public hearing, staff is recommending that Council adopt the 2011-13 Two Year Operating Budget as revised by your Honorable Body. Staff is also recommending that Council adopt the annual appropriations RESOLUTION for the 2011-12 operating budget which is under Administrative Matters of the City Council agenda.

Respectfully submitted,

CONCUR:



Jeffery W. Gibson
Deputy Executive Director



Eric E. Tsao
Agency Chief Accountant



LeRoy J. Jackson
Executive Director

Jeffery W. Gibson
Deputy Executive Director

By 

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