

Council Meeting of
April 26, 2011

Honorable Mayor and Members
of the City Council
City Hall
Torrance, California

Members of the Council:

SUBJECT: Centennial Committee - Accept and appropriate \$22,500 in donations to the Torrance Centennial Committee.

RECOMMENDATION

The Centennial Committee recommends that City Council:

- 1) Accept a \$10,000 donation from Miyako Hotel
- 2) Accept a \$5,000 donation from Plasma Technology
- 3) Accept a \$2,500 donation from Continental Development
- 4) Accept a \$2,000 donation from Edison
- 5) Accept a \$2,000 donation from Saatchi & Saatchi
- 6) Accept a \$1,000 donation from LEDtronics Inc.;
- 7) Appropriate the \$22,500 donation to the 2012 Centennial Committee Budget – FEAP739

Funding

Funding is available from the donations received.

BACKGROUND/ANALYSIS

The Torrance Centennial Committee was established May 19, 2009 to plan and recommend fun-filled and educational events in the City to celebrate the City's first 100 years. In order to meet the financial requirements of putting on such a celebration, the City is contributing a total of \$100,000 paid into the Centennial budget over four years. Currently the funded budget totals \$50,000.

In order to supplement funds provided by the City, the Committee includes a fundraising subcommittee whose role is to seek out additional funds to cover the expenses such a citywide celebration is anticipated to incur. Expenses include promotional materials,

stationery, shirts, website development, commemorative bricks, a time capsule, event-related costs such as room rentals, food, security, etc.

On February 8th and April 19, 2011, donations to the Centennial Committee of \$55,000 and \$20,000, respectively, were accepted and appropriated for a total to date of \$75,000.

With the acceptance of the donations to be considered tonight, the Committee will have an additional \$22,500 to add to the funded budget for a total of \$147,500. The Centennial Committee is at this time seeking Council's acceptance of these generously donated funds and asking for appropriation of said funds to the Centennial Committee's working budget.

Respectfully submitted,

CENTENNIAL COMMITTEE


Laurie Love, Ed D, Chair

NOTED:


LeRoy J. Jackson
City Manager