

Council Meeting
July 13, 2010

Honorable Mayor and Members
of the Torrance City Council
City Hall
Torrance, California

Members of the Council:

Subject: Supplemental Material to Item 12B

The Funding line was inadvertently left off the agenda cover and the recommendation for the action should read as follows:

12B. City Manager – Authorize buy and sell agreement for sale of City-owned property located between 2063 and 2101 Del Amo Boulevard.

Recommendation of the City Manager that City Council authorize an agreement to buy and sell real estate by and between ExxonMobil Corporation, a New York corporation, and the City of Torrance, a municipal corporation, for the sale of City-owned property located on the northern side of Del Amo Boulevard situated between 2063 and 2101 Del Amo Boulevard with an Assessor's Parcel Number (APN) of 7352-005-911.

FUNDING: Funding is not required for this item. The sale price is \$368,000 and is a reimbursement to gas tax funds. It is further recommended that the funds be appropriated to the Del Amo Extension Project (CIP T-30)

Respectfully submitted,



Sue Herbers, City Clerk

NOTED:


LeRoy J. Jackson
City Manager