

Agency Meeting
June 15, 2010

PUBLIC HEARING

AGENCY ITEM 5A

(Companion Item to Council Item 13B)

Honorable Chair and Members
of the Redevelopment Agency
City Hall
Torrance, California

Members of the Agency:

Subject: Finance - 2nd public hearing/budget workshop on the proposed budget revisions for the 2nd year of the City's two-year 2009-11 operating budget

RECOMMENDATION

Recommendation of the Executive Director and the Finance Director that the Redevelopment Agency open the second public hearing and budget workshop on the proposed budget revisions for the 2nd year of the City's two-year 2009-11 operating budget. (Companion Item to City Council Item 13B.)

BACKGROUND/ANALYSIS

On Tuesday, May 25, your Honorable Body opened the 1st public hearing/budget workshop on the proposed budget revisions for the 2nd year of the City's two-year 2009-11 operating budget. A continuation of the 1st public hearing/budget workshop was held on Monday, June 7, to hear additional comments on the proposed budget revisions.

The 2nd hearing tonight offers an additional opportunity for further discussion. Additional information and attachments can be found in the companion Council agenda item 13B.

Respectfully submitted,



Eric E. Tsao
Finance Director

CONCUR:



LeRoy J. Jackson
Executive Director

Attachments: (see Council agenda item 13B)