

Council Meeting  
June 15, 2010

Honorable Mayor and Members  
of the City Council  
City Hall  
Torrance, California

Members of the Council:

**Subject: Finance – Adopt Annual Appropriations RESOLUTIONS for the  
2010-11 Operating Budget and the 2010-11 Capital Budget**

**RECOMMENDATION**

Recommendation of the City Manager and the Finance Director that the City Council adopt the **RESOLUTIONS** approving the annual appropriations for the 2<sup>nd</sup> year (2010-11 fiscal year) of the 2009-11 Two Year Operating Budget and for the 5<sup>th</sup> year (2010-11 fiscal year) of the 2006-11 Five Year Capital Budget.

**BACKGROUND/ANALYSIS**

The City has held two public hearings/budget workshops with the first hearing held on May 25, a continuation of the first hearing held on June 7, and the second hearing held on June 15. Staff made presentations at each meeting and comments were heard from the audience.

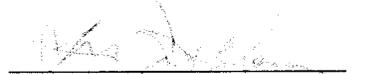
After the close of tonight’s second public hearing, staff is recommending that your Honorable Body adopt the 2<sup>nd</sup> year of the 2009-11 two year operating budget and the 5<sup>th</sup> year of the 2006-11 five year capital budget.

Respectfully submitted,



Eric E. Tsao  
Finance Director

CONCUR:



LeRoy J. Jackson  
City Manager

Attachment:

- A. Operating Budget Resolution (material available Tuesday)
- B. Capital Budget Resolution (material available Tuesday)