

Council Meeting of
April 20, 2010

SUPPLEMENTAL #1

Honorable Mayor and Members
of the City Council
City Hall
Torrance, California

Members of the Council:

SUBJECT: City Manager - Supplemental Information to Item 12A

Item 12A omitted a discussion regarding a correction to the level of coverage for life insurance for Safety Management Employees and the addition of a 401A deferred compensation plan directly related to the Retirement Health Savings Plan (RHSP). The current life insurance coverage for Safety Management Employees is \$100,000; however the Resolution states \$50,000. With City Council's approval of the new amendment to the Resolution, the amount will be corrected to reflect actual coverage.

A 401A Deferred Compensation Plan was also added to the Resolution for Safety and Management Employees to allow for a mandatory deferral of sick and vacation leave upon an employee's retirement. The provisions of the Safety Management Employees RHSP Plan are based on the Executive and Management Employees RHSP plan which was adopted on September 15, 2009.

There was also a scrivener's error in referencing the accurate section in the Resolution when referring to the Retirement Health Savings Plan (RHSP). Section 3.3.F.3 and Section 3.6.I refer to Section 3.9.C, which is the wrong section. RHSP is described under Section 3.9.D (not C). A request will be made of the City Clerk to modify the proposed Resolution prior to adoption by the City Council to reflect the correct section reference (Section 3.3.F.3 and Section 3.6.I should refer to the RSHP Plan under Section 3.9.D).

Respectfully submitted,

LeROY J. JACKSON
CITY MANAGER

By 
Aram Chaparyan
Assistant to the City Manager

CONCUR:


LeRoy J. Jackson
City Manager