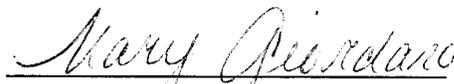


PUBLIC FINANCING AUTHORITY  
NOVEMBER 3, 2009  
(NEXT RESOLUTION PFA 2009-1)

At 7:00 p.m., or as soon thereafter as Council business can be disposed of, the City Council will recess without leaving their seats and meet as the Public Financing Authority of the City of Torrance.

1. Roll Call
2. Motion to Accept and File the Report on the Posting of the Agenda
3. Approval of Minutes: September 21, 2004
4. Communications and Other Business
  - a. Recommendation of the Auditor that the Public Financing Authority approve the preliminary official statement and adopt a **RESOLUTION** authorizing and directing the issuance of 2009 Certificates of Participation (the "2009 COP") in the amount not to exceed \$28,000,000. (Companion to Council Item 12A)
5. Hearings: None
6. Report of Directors and Other Officers
7. Report of Committees
8. Addendum Matters
9. Oral Communication
10. Request for Executive Session
11. Adjournment



LeRoy J. Jackson  
Executive Director

for



Sue Herbers  
Secretary

ROLL CALL: Barnett, Brewer, Furey, Numark, Rhilinger, Sutherland, and Scotto



September 21, 2004

**MINUTES OF A REGULAR MEETING OF  
THE PUBLIC FINANCING AUTHORITY**

**1. CALL TO ORDER**

The Torrance Redevelopment Agency convened in regular session on Tuesday, September 21, 2004, at 7:20 p.m. in the City Council Chambers at Torrance City Hall.

**ROLL CALL**

Present: Members Lieu, McIntyre, Nowatka, Scotto, Witkowsky and Chairman Pro Tem Mauno.

Absent: Chairman Walker.

Also Present: Executive Director Jackson, Legal Advisor Fellows, Secretary Herbers and other staff representatives.

**2. AFFIDAVIT OF POSTING**

**MOTION:** Member Witkowsky moved to accept and file the report of the City Clerk on the posting of the agenda for this meeting. The motion was seconded by Member McIntyre, and passed by unanimous roll call vote (absent Chairman Walker).

**3. APPROVAL OF MINUTES – January 25, 2000**

**MOTION:** Member Scotto moved for the approval of the January 25, 2000 minutes as written. The motion was seconded by Witkowsky and passed by unanimous roll call vote (absent Chairman Walker).

**4. COMMUNICATIONS AND OTHER BUSINESS**

**4a. REFUNDING OF THE 1995 CERTIFICATES OF PARTICIPATION**

**Recommendation**

The Executive Director of the Authority and the Auditor recommend that the Chair and Members of the Public Financing Authority adopt a resolution approving, authorizing and directing the issuance of Certificates of Participation in an amount not to exceed \$50,000,000. (*Companion to Council Item 11E*)

Auditor Tsao advised that staff was recommending the refunding of the 1995 Certificates of Participation, which would reduce the annual debt service by approximately \$600,000 and generate approximately \$11 million in new funds.

**MOTION:** Member Scotto moved to concur with the staff recommendation. The motion was seconded by Member McIntyre and passed by unanimous roll call vote (absent Chairman Walker).



**RESOLUTION NO. PFA 2004-01**

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CITY OF TORRANCE IMPROVEMENTS CORPORATION AUTHORIZING THE EXECUTION AND DELIVERY BY THE CORPORATION OF DOCUMENTS WITH RESPECT TO THE EXECUTION AND DELIVERY OF CITY OF TORRANCE CERTIFICATES OF PARTICIPATION, SERIES 2004A AND SERIES 2004B, AND AUTHORIZING THE EXECUTION OF NECESSARY DOCUMENTS AND CERTIFICATES AND RELATED ACTIONS IN CONNECTION THEREWITH

**MOTION:** Member Witkowsky moved for the adoption of Resolution No. PFA 2004-01. The motion was seconded by Member Scotto and passed by unanimous roll call vote (absent Chairman Walker).

5. **HEARINGS**

None.

6. **REPORT OF THE DIRECTOR AND OTHER OFFICERS**

None.

7. **REPORTS OF COMMITTEES**

None.

8. **ADDENDUM MATTERS**

None.

9. **ORAL COMMUNICATIONS**

None.

10. **REQUEST FOR EXECUTIVE SESSION**

None.

11. **ADJOURNMENT**

At 7:25 p.m., the meeting was adjourned.