

PUBLIC HEARING

(Companion Item to Redevelopment Agency Item 4A)

Honorable Mayor and Members
of the City Council
City Hall
Torrance, California

Members of the Council:

Subject: Continuation of the 1st Public Hearing on the Proposed Budget Revisions for the 2nd year of the City's two-year 2006-07 Operating Budget

RECOMMENDATION

Recommendation of the Finance Director that Your Honorable Body continue the first public hearing on the City of Torrance proposed budget revisions for the 2nd year of the City's two-year 2005-07 operating budget and hold the 2nd public hearing on May 23. (Companion item to Redevelopment Agency item 4A.)

BACKGROUND/ANALYSIS

Last Tuesday, May 9, Your Honorable Body opened and continued the 1st public hearing of the City's 2nd year of the 2005-07 operating budget to tonight, Tuesday, May 16. These hearings should offer the opportunity for public input, Council questions and discussions.

The City Council may have matters it would ask staff to explore or direct that specific items be addressed during the second public hearing.

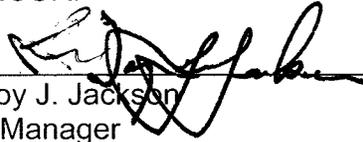
At tonight's meeting, no formal action is requested. The second and final hearing will be held next Tuesday, May 23. At that time, staff will ask Council to adopt an appropriations resolution for the 2006-07 fiscal year.

Respectfully submitted,



Eric E. Tsao
Finance Director

CONCUR:



LeRoy J. Jackson
City Manager

Attachment: Proposed 2nd Year of the 2006-07 Operating Budget
(Limited Distribution. Copies are available for review in the City Clerk's Office)

