

Redevelopment Agency Meeting
June 23, 2009

PUBLIC HEARING
AGENCY AGENDA ITEM 5A
(Companion Item to Council Item)

Honorable Chairman and Members
of the Redevelopment Agency
City Hall
Torrance, California

Members of the Agency:

Subject: Continuation of the Public Hearing and Budget Workshop on the Proposed Budget for Fiscal Years 2009-11

RECOMMENDATION

Recommendation of the Deputy Executive Director and Agency Executive Accountant that Your Honorable Body open the continued public hearing and budget workshop on the City of Torrance proposed two-year operating budget for fiscal years 2009-11. (Companion Item to Council Item)

BACKGROUND

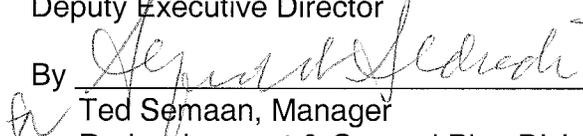
On Tuesday, June 9, Your Honorable Body opened the continued public hearing/budget workshop on the City's proposed two year operating budget for fiscal years 2009-11 originally held on June 2.

Council heard staff's presentation and public discussion on the proposed budget. Issues and concerns raised at the June 9 hearing will be addressed tonight. Tonight will also give Council and the public further opportunity for discussion.

At the conclusion of tonight's hearings, staff is recommending that Council adopt the two-year operating budget for the 2009-10 and 2010-11 fiscal years, the fee resolution and the appropriations resolutions for the 2009-10 fiscal year.

Respectfully submitted,

JEFFERY W. GIBSON
Deputy Executive Director

By 
Ted Semaan, Manager
Redevelopment & General Plan Divisions

CONCUR:


Jeffery W. Gibson
Deputy Executive Director


Eric Tsao
Agency Executive Accountant


LeRoy J. Jackson
Executive Director

