

Honorable Mayor and Members
Of City Council
City Hall
Torrance, California

Members of Council:

SUBJECT: Accept and file Investment Reports for April 2009

RECOMMENDATION

Recommendation of the City Treasurer that City Council accept and file the attached monthly investment report for the month of April 2009.

FUNDING

Not applicable

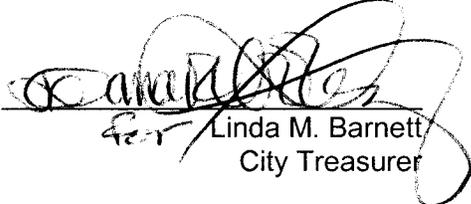
BACKGROUND

On December 09, 2008, Your Honorable Body, through passage of Resolution 2008-123, adopted an official "Statement of Investment Policy" as recommended by the City Treasurer. The City's Statement of Investment Policy requires the City Treasurer to report a monthly statement of investment activity. This requirement was providing the attached report, which demonstrates the City of Torrance investment activity during the month of April 2009.

Investment Committee Note

The Investment Committee, made up of the Finance Director, City Manager, Assistant City Attorney, and City Treasurer, as created by your Honorable Body, has reviewed the attached report and find that it is in concurrence with the City of Torrance Investment Policy.

Respectfully submitted,


Linda M. Barnett
City Treasurer

Noted:


LeRoy J. Jackson
Investment Committee Member

CC: City Manager
City Clerk

CITY OF TORRANCE

MONTHLY INVESTMENT PORTFOLIO REPORT
For the Month of April 30, 2009Table of Contents

	<u>Page No.</u>
I. CITY OF TORRANCE – POOLED FUNDS	
<i>A. <u>Summary Reports</u></i>	
Investment Portfolio Highlights	1
Monthly Investment Summary Notes	2-3
Investment Portfolio Summary	4
Investment Activity Summary	5
Investment Portfolio Activity	6
Interest Earnings Summary	7
<i>B. <u>Detailed Reports</u></i>	
Investment Portfolio Details and Quality Ratings	8-12
II. RESTRICTED FUNDS	
Cash and Investments Held by Fiscal Agent	13-14
Deferred Compensation Account	15-16
III. CASH & INVESTMENT PORTFOLIO SHARE	
Cash & Investment Share as of April 30, 2009	17
Cash & Investment Reconciliation	18

City of Torrance
Investment Portfolio Highlights
For April 2009

RETURN

	<u>Current Month</u>	<u>Previous Month</u>
Average City Portfolio YTM	3.285	3.474
Average U.S. Treasury Constant Maturity	0.910	0.810
LAIF Average Monthly Return	1.607	1.822
Average City Portfolio YTM - 1 year prior	4.249	4.391

INTEREST INCOME

	<u>Current Period</u>	<u>Prior Year</u>
Fiscal year to date	6,078,514	6,995,941
Current month	522,377	759,036

MATURITY

	<u>Current Month</u>	<u>Prior Month</u>
Average Maturity (days)	774	813
Average Maturity 1 Year Prior (days)	876	837
Weighted Average Maturity (years)	2.12	2.29

VOLUMES

	<u>Total \$ Volume</u>	<u># of Transactions</u>
Purchases	24,300,924	8
Maturities	22,500,924	13

Transactions include 4 deposits to and 7 withdrawals from LAIF, 2 purchases and 1 maturities of the Union of Bank Money Market Sweep Account.

VALUE OF PORTFOLIO PER GASB STATEMENT NO. 31

<u>GASB required securities</u>	<u>Beginning Investment Value as of July 1, 2008</u>	<u>Purchase/Redempt. Of Principal</u>	<u>Change in Market Value</u>	<u>Ending Investment Value as of April 30, 2009</u>
Federal Agency (coup)	117,807,309	-9,608,249	1,894,633	110,093,693
Treasury Securities	9,181,240	-5,000,000	-43,740	4,137,500
Medium Term Notes	25,558,720	-5,435,580	-261,233	19,861,907
Municipal Bonds	1,309,154	-252,360	0	1,056,794
SUB-TOTAL PER GASB 31	153,856,423	-20,296,189	1,589,660	135,149,894
<u>Non-GASB securities</u>				
LAIF	48,200,000	2,400,000	0	50,600,000
Money Market	6,000,000	-4,000,000	0	2,000,000
Federal Agency – Disc.	0	-18,704	18,704	0
Treasury Security – Disc.	0	0	0	0
Certificate of Deposits -Disc.	0	200,000	0	200,000
Commercial paper	0	-16,110	16,110	0
TOTAL PORTFOLIO	208,056,423	-21,731,003	1,624,474	187,949,894

The market values contained on this report are received from Union Bank of California and are believed to be reliable.

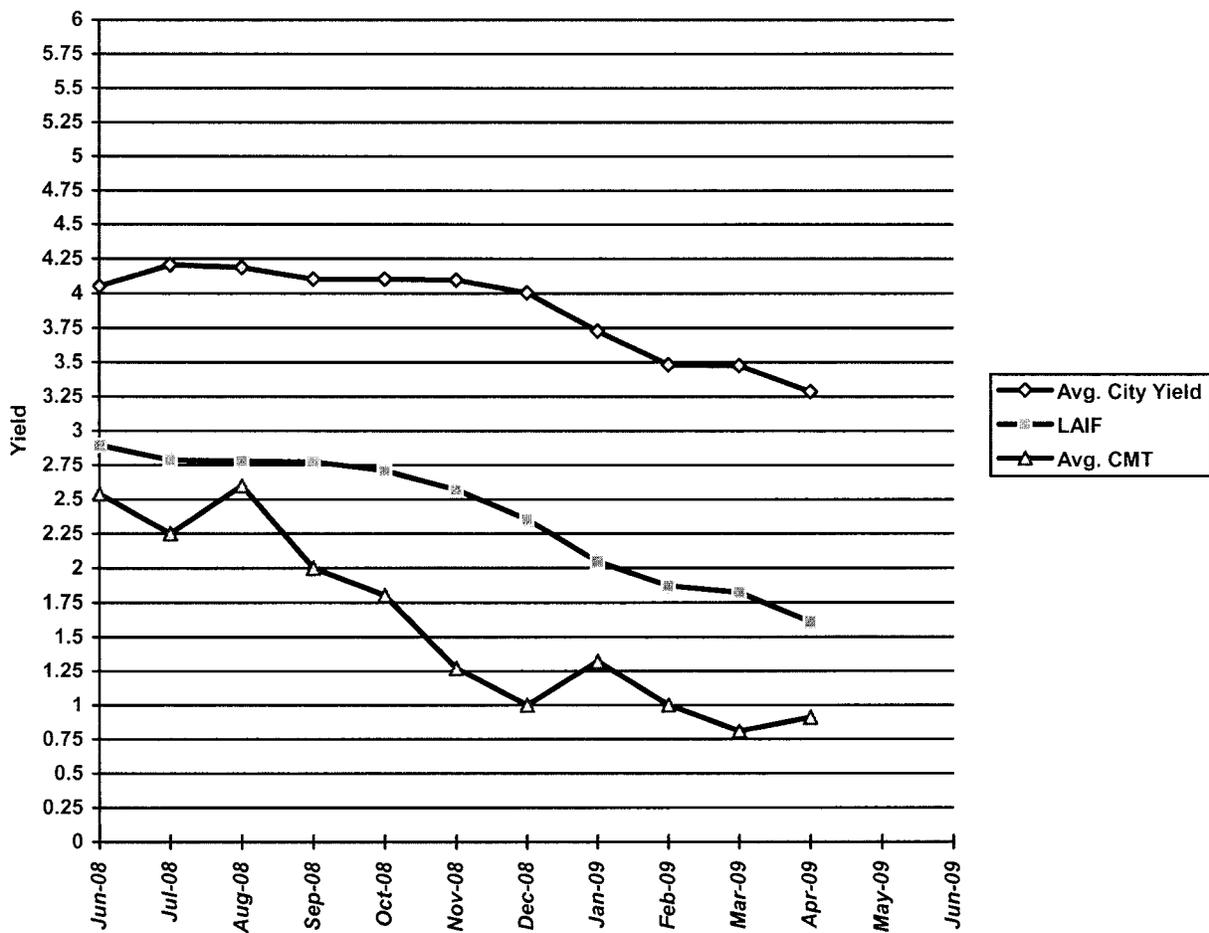
CITY OF TORRANCE

City Treasurer's Office

Monthly Investment Report Summary
For the month of April 2009

I. Return

31.55% of the portfolio is invested at one-year maturity or less as of April 30, 2009. The City Average yield on the portfolio was 3.285% compared to .91% for the U.S. Treasury at Constant Maturity (CMT) of 24 months. The portfolio performed above the benchmark as of April 30, 2009 by 238 basis points.



II. Volumes

The investment activity for April included 2 deposits and 1 redemption in the Union Bank of California money market account.

III. Diversification of Investments

In the month of April there were two purchases for a total of \$5.0 million with an average yield of 2.25%. There were 4 calls and 1 redemption for a total of \$8.0 million with an average yield of 4.31%. The activity in the LAIF Account consisted of 4 deposits for a total of \$14.1 million and 7 withdrawals for a total of \$11.3 million. The portfolio increased by \$1.8 million.

<u>Asset Category</u>	<u>April</u>	<u>March</u>
1. LAIF	27.13	25.87
2. Certificate of Deposits	.11	.11
3. Money Market Sweep	1.07	0.00
4. Federal Agency Issues(coup)	58.11	59.23
5. Federal Agency Issues(disc)	0.00	0.00
6. Treasury Securities	2.14	3.24
7. Treasury Securities(disc)	0.00	0.00
8. Medium Term Notes	10.87	10.98
9. Municipal Bonds	.57	.57
10. Commercial Paper(disc)	<u>0.00</u>	<u>0.00</u>
	100.00%	100.00%

IV. Maturity

As of April 30, 2009, the current maturity allocation is 30.02% of the portfolio invested between the 6 month to 3-year maturity levels. 29.4% of our portfolio is under the 0-6 month maturity level, we are adequately meeting the 6-month liquidity requirement of SB 564* with approximately \$54.8 million available for expenditures.

<u>As of Maturity</u>	<u>April</u>	<u>March</u>
0 to 6 months	29.40%	28.15%
6 months to 1 year	2.15%	2.17%
1 to 2 years	11.38%	11.49%
2 to 3 years	16.49%	15.57%
3 to 4 years	29.86%	23.80%
4 to 5 years	10.72%	17.74%
5 years and after	<u>.00%</u>	<u>1.08%</u>
	100.00%	100.00%

V. Value

The Governmental Accounting Standards Board (GASB) has established Statement No. 31 for setting investment valuation standards. We will note the unrealized gain/(loss) monthly although we will not physically apply it to earnings until year-end, as GASB 31 requires. The portfolio paper gain or loss is the difference between the book and market value of securities with a maturity term of one year or greater at purchase. The disclosure of paper losses reveals the worse case scenario of liquidity in our portfolio. The philosophy of the city is to buy and hold to maturity.

NOTE: *SB 564 passed in 1995, effective February 1, 1996, requires that local agencies submit a quarterly report to the legislative body containing detailed information on all securities, investments, and moneys of the local agency. It also requires a statement of compliance of the portfolio with the statement of investment policy and a statement of the local agency's ability to meet the expenditure requirements of the pool for the next six months.

City of Torrance
Investment Portfolio Summary
As of April 30, 2009

Investment Type	Book Value	Percent of Portfolio	Percent Permitted by Policy	Average Term	Average Days to Maturity	Maturity Allowed by Policy	365 Equiv.
Local Agency Investment Fund	50,600,000	27.13%	**	1	1	N/A	1.607%
Certificates of Deposit - Collateralized	200,000	.11%		179	140	5 years	1.600%
Money Market Sweep Account	2,000,000	1.06%		1	1		.031%
Federal Agency Issues - Coupons	108,398,812	58.12%	75%	1,506	1,178	5 years	4.120%
Farmer Mac	0	0.00%	30%			5 years	
Federal Farm Credit Bank	42,513,649	22.97%	30%	329	353	5 years	2.105%
Federal Home Loan Bank	47,889,125	25.93%	30%	361	378	5 years	1.931%
Federal Home Loan Mortgage Corp.	5,996,037	3.25%	30%	470	482	5 years	1.826%
Federal National Mortgage Assoc.	12,000,000	6.49%	30%	442	680	5 years	2.474%
Treasury Securities - Coupons	3,988,125	2.14%	100%	1,187	327	5 years	4.818%
Medium Tern Notes	20,273,364	10.87%	20%	1,249	697	5 years	4.591%
Municipal Bond Issues - Coupon	1,056,793	.57%		3,848	1,157		7.999%
Total Investments & Averages	186,517,094	100.00%		1,058	774		3.285%
Pending Redemptions	0						
Accrued Interest at Purchase	12,271						
Total Accrued Interest	12,271						
TOTAL CASH & INVESTMENTS	186,529,366						

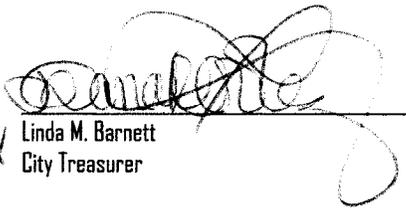
Portfolio Notes:

**Maximum allowed by Investment Policy is \$40 million per agency.

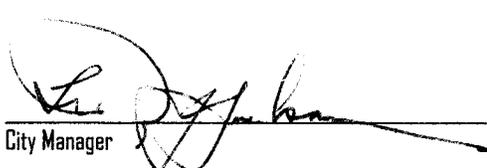
General LAIF account = \$40,000,000

RDA LAIF account = \$ 10,600,000

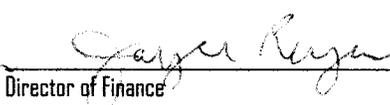
I certify that this report accurately reflects all pooled investments and is in conformity with the city of Torrance Investment Policy Statement adopted by resolution 08-123 on December 9, 2008. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet six months of estimated expenditures.

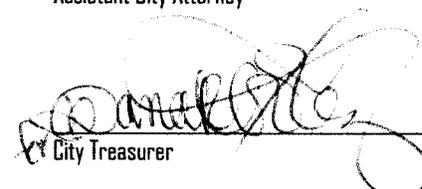

 Linda M. Barnett
 City Treasurer

Reviewed by the Investment Advisory Committee:


 City Manager


 Assistant City Attorney


 Director of Finance


 City Treasurer

City of Torrance
Portfolio Management
Activity Summary
April 2008 through April 2009

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
April	2008	126	192,345,930.83	4.196	4.254	3.400	9	8	1,146	876
May	2008	133	203,045,113.25	4.037	4.093	3.072	12	5	1,151	889
June	2008	128	209,041,697.28	3.999	4.055	2.894	7	12	1,121	907
July	2008	131	191,237,074.56	4.150	4.208	2.787	7	5	1,299	1,043
August	2008	121	179,060,067.82	4.132	4.189	2.779	3	13	1,326	1,079
September	2008	116	174,777,539.06	4.048	4.104	2.774	3	8	1,295	1,051
October	2008	115	173,786,048.44	4.050	4.106	2.709	3	4	1,331	1,069
November	2008	113	170,422,160.66	4.043	4.100	2.568	0	2	1,349	1,059
December	2008	112	170,568,129.23	3.952	4.007	2.353	0	1	1,294	989
January	2009	108	178,904,878.54	3.677	3.728	2.046	1	6	1,160	876
February	2009	103	188,346,804.95	3.409	3.457	1.869	7	12	1,059	794
March	2009	106	186,171,306.63	3.427	3.475	1.822	8	5	1,100	813
April	2009	103	184,304,902.18	3.240	3.285	1.607	2	5	1,058	774
Average		117	184,725,135.72	3.874%	3.928%	2.514	5	7	1,207	940

April 2009

Invest no.	BROKER	PURCHASE DATE	DESCRIPTION	QUALITY RATING	MATURITY DATE	DAYS TO MATURITY	RATE	YIELD	PAR VALUE	COST	MARKET VALUE
(I) PURCHASES*											
10797		4/13/2009	FHCB	AAA/Aaa	4/13/2012	1,078	2.080%	2.080%	3,000,000	3,000,000	2,997,180
10798		4/20/2009	FHLMC	AAA/Aaa	4/8/2013	1,438	2.500%	2.500%	2,000,000	2,000,000	2,009,060

\$5,000,000 \$5,000,000 \$5,006,240

Weighted Average Yield 2.290%

Invest no.	BROKER	PURCHASE DATE	DESCRIPTION	QUALITY RATING	MATURITY DATE	RATE	YIELD	PAR VALUE	BOOK VALUE	MARKET VALUE
(II) MATURITIES**										
10737		4/1/2008	FHLMC	AAA/Aaa	4/1/2013	3.900%	3.950%	1,000,000	1,000,000	1,000,000
10739		4/3/2008	FHCB	AAA/Aaa	4/3/2013	3.980%	3.980%	1,000,000	1,000,000	1,000,000
10741		4/3/2008	FHCB	AAA/Aaa	4/3/2013	3.980%	3.980%	3,000,000	3,000,000	3,000,000
10651		4/20/2007	FHLB	AAA/Aaa	4/20/2011	5.050%	5.043%	1,000,000	1,000,000	1,000,000
10664		5/23/2007	USTN	AAA/Aaa	4/30/2009	4.500%	4.793%	2,000,000	2,000,000	2,000,000

\$8,000,000 \$8,000,000 \$8,000,000

Weighted Average Yield 4.312%

* At purchase date these investments met or exceeded the quality rating requirements set forth by the Investment Policy.

** At maturity date these investments met or exceeded the quality rating requirements set forth by the Investment Policy

(III) LAH TRANSACTIONS

DEALER	DESCRIPTION	BEGIN BAL.	RATE	YIELD	DEPOSITS WITHDRAWALS	INTEREST	END BAL.
State of California	Local Agency Pool						
	City	26,000,000	1.607%	1.607%	11,100,000	156,990	27,200,000
	Tran Acct	12,800,000	1.607%	1.607%	9,900,000		12,800,000
	RDA	9,000,000	1.607%	1.607%	3,000,000	43,649	10,600,000
		<u>\$47,800,000</u>		<u>\$14,100,000</u>	<u>\$ 200,639.00</u>		<u>\$50,600,000</u>

City of Torrance
Portfolio Management
Interest Earnings Summary
April 30, 2009

	April 30 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	463,675.00	5,544,478.05
Plus Accrued Interest at End of Period	1,355,531.03	1,355,531.03
Less Accrued Interest at Beginning of Period	(1,371,434.87)	(1,690,974.34)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	447,771.16	5,209,034.74
Adjusted by Premiums and Discounts	1,589.12	71,287.36
Adjusted by Capital Gains or Losses	0.00	61,501.50
Earnings during Periods	449,360.28	5,341,823.60
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	200,924.33	886,285.53
Plus Accrued Interest at End of Period	648,582.89	648,582.89
Less Accrued Interest at Beginning of Period	(776,489.83)	(798,178.01)
Interest Earned during Period	73,017.39	736,690.41
Total Interest Earned during Period	520,788.55	5,945,725.15
Total Adjustments from Premiums and Discounts	1,589.12	71,287.36
Total Capital Gains or Losses	0.00	61,501.50
Total Earnings during Period	522,377.67	6,078,514.01

City of Torrance
Portfolio Management
Portfolio Details - Investments
April 30, 2009

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
Local Agency Investment Funds												
SYS10000	10000	Local Agency Invest Fund GEN'L			27,200,000.00	27,200,000.00	27,200,000.00	1.607		1.607	1	
SYS10001	10001	Local Agency Invest Fund RDA			10,600,000.00	10,600,000.00	10,600,000.00	1.607		1.607	1	
SYS1000a	1000A	LAIF - TRANS FUNDS			12,800,000.00	12,800,000.00	12,800,000.00	1.607		1.607	1	
		Subtotal and Average	48,955,100.95		50,600,000.00	50,600,000.00	50,600,000.00			1.607	1	
Cert. of Deposit - Collateralized												
SYS10796	10796	PREFERRED BANK		03/23/2009	200,000.00	200,000.00	200,000.00	1.600		1.600	140	09/18/2009
		Subtotal and Average	200,000.00		200,000.00	200,000.00	200,000.00			1.600	140	
Money Market Sweep Account												
SYS10131	10131	Bank of America			0.00	0.00	0.00	4.620	Aa2	4.620	1	
SYS1000	1000	Union Bank of California			2,000,000.00	2,000,000.00	2,000,000.00	0.004		0.004	1	
		Subtotal and Average	0.00		2,000,000.00	2,000,000.00	2,000,000.00			0.004	1	
Federal Agency Issues - Coupon												
31331VYF7	10600	FEDERAL FARM CREDIT BANK		05/04/2006	1,000,000.00	1,000,310.00	1,000,000.00	5.250	Aaa	5.250	3	05/04/2009
31331XMQ2	10640	FEDERAL FARM CREDIT BANK		01/26/2007	1,000,000.00	1,043,130.00	1,000,000.00	5.000	Aaa	5.002	390	05/26/2010
31331XT36	10678	FEDERAL FARM CREDIT BANK		08/01/2007	1,000,000.00	1,086,560.00	1,000,000.00	5.250	Aaa	5.250	1,188	08/01/2012
31331XZ24	10688	FEDERAL FARM CREDIT BANK		09/14/2007	1,000,000.00	1,016,250.00	1,000,000.00	5.250	Aaa	5.250	1,232	09/14/2012
31331YHR4	10706	FEDERAL FARM CREDIT BANK		12/14/2007	1,000,000.00	1,022,190.00	1,000,000.00	4.400	Aaa	4.400	1,323	12/14/2012
31331YKW9	10708	FEDERAL FARM CREDIT BANK		12/28/2007	1,000,000.00	1,021,250.00	1,000,000.00	4.250	Aaa	4.250	971	12/28/2011
31331YPL8	10710	FEDERAL FARM CREDIT BANK		01/24/2008	1,000,000.00	1,006,880.00	1,000,000.00	3.750	Aaa	3.750	633	01/24/2011
31331YQP8	10716	FEDERAL FARM CREDIT BANK		01/25/2008	2,500,000.00	2,552,350.00	2,516,250.00	3.800	Aaa	3.657	1,365	01/25/2013
31331YQP8	10721	FEDERAL FARM CREDIT BANK		02/04/2008	1,000,000.00	1,020,940.00	1,000,000.00	3.800	Aaa	3.800	1,365	01/25/2013
31331YSB7	10723	FEDERAL FARM CREDIT BANK		02/01/2008	1,000,000.00	1,019,690.00	1,000,000.00	3.790	Aaa	3.790	1,372	02/01/2013
31331YTS9	10726	FEDERAL FARM CREDIT BANK		02/11/2008	2,000,000.00	2,043,120.00	2,000,000.00	3.750	Aaa	3.750	1,382	02/11/2013
31331YN63	10756	FEDERAL FARM CREDIT BANK		05/15/2008	1,000,000.00	1,001,250.00	1,000,000.00	3.800	Aaa	3.800	1,110	05/15/2012
31331YT26	10757	FEDERAL FARM CREDIT BANK		06/02/2008	2,000,000.00	2,032,500.00	1,999,843.70	3.620	Aaa	3.627	762	06/02/2011
31331YT42	10758	FEDERAL FARM CREDIT BANK		06/03/2008	1,000,000.00	1,033,130.00	1,000,000.00	4.240	Aaa	4.240	1,494	06/03/2013
31331Y2G4	10768	FEDERAL FARM CREDIT BANK		07/01/2008	1,000,000.00	1,042,810.00	1,000,000.00	4.850	Aaa	4.850	1,522	07/01/2013
31331Y4A5	10771	FEDERAL FARM CREDIT BANK		07/28/2008	1,000,000.00	1,007,500.00	1,000,000.00	3.875	Aaa	3.875	818	07/28/2011
31331Y6E5	10772	FEDERAL FARM CREDIT BANK		08/13/2008	1,000,000.00	1,011,250.00	1,000,000.00	4.750	Aaa	4.750	1,565	08/13/2013
31331Y3F5	10773	FEDERAL FARM CREDIT BANK		08/14/2008	5,000,000.00	5,040,650.00	5,001,788.52	4.750	Aaa	4.712	1,536	07/15/2013
31331GCF4	10776	FEDERAL FARM CREDIT BANK		09/23/2008	1,000,000.00	1,034,060.00	1,000,280.60	3.125	Aaa	3.113	875	09/23/2011
31331GBS7	10777	FEDERAL FARM CREDIT BANK		09/30/2008	3,000,000.00	3,023,430.00	2,997,354.47	3.100	Aaa	3.219	504	09/17/2010
31331GBT5	10778	FEDERAL FARM CREDIT BANK		10/07/2008	2,000,000.00	2,021,880.00	1,999,600.00	3.990	Aaa	4.003	1,235	09/17/2012

Portfolio CITY
AP

PM (PRF_PM2) SymRept 6.41.202b

Report Ver. 5.00

City of Torrance
Portfolio Management
Portfolio Details - Investments
April 30, 2009

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
31331GDF3	10779	FEDERAL FARM CREDIT BANK		10/15/2008	2,000,000.00	2,065,000.00	2,000,000.00	4.250	Aaa	4.250	1,628	10/15/2013
31331GLP2	10781	FEDERAL FARM CREDIT BANK		01/30/2009	2,000,000.00	1,997,500.00	2,000,000.00	3.100	Aaa	3.100	1,735	01/30/2014
31331GLR8	10782	FEDERAL FARM CREDIT BANK		02/06/2009	2,000,000.00	2,000,000.00	2,000,000.00	2.350	Aaa	2.350	1,011	02/06/2012
31331GLY3	10783	FEDERAL FARM CREDIT BANK		02/11/2009	1,000,000.00	1,001,250.00	1,000,000.00	2.850	Aaa	2.850	1,382	02/11/2013
31331GPA1	10792	FEDERAL FARM CREDIT BANK		03/03/2009	1,000,000.00	1,005,000.00	998,531.94	3.250	Aaa	3.288	1,767	03/03/2014
31331GST7	10797	FEDERAL FARM CREDIT BANK		04/13/2009	3,000,000.00	2,997,180.00	3,000,000.00	2.080	Aaa	2.080	1,078	04/13/2012
3133XFHS8	10599	FEDERAL HOME LOAN BANK		05/19/2006	1,000,000.00	1,002,500.00	1,000,000.00	5.520	Aaa	5.520	748	05/19/2011
3133XQ65	10658	FEDERAL HOME LOAN BANK		05/15/2007	1,000,000.00	1,001,880.00	1,000,000.00	5.200	Aaa	5.200	1,110	05/15/2012
3133XKYE9	10662	FEDERAL HOME LOAN BANK		05/25/2007	1,000,000.00	1,045,000.00	1,000,000.00	5.200	Aaa	5.200	1,120	05/25/2012
3133XLVX8	10679	FEDERAL HOME LOAN BANK		08/06/2007	500,000.00	506,250.00	500,000.00	5.400	Aaa	5.400	1,193	08/06/2012
3133XLWB5	10680	FEDERAL HOME LOAN BANK		08/14/2007	500,000.00	507,030.00	500,000.00	5.460	Aaa	5.460	1,201	08/14/2012
3133XM3S8	10684	FEDERAL HOME LOAN BANK		08/27/2007	1,000,000.00	1,054,380.00	1,000,000.00	5.125	Aaa	5.125	1,214	08/27/2012
3133XMG39	10691	FEDERAL HOME LOAN BANK		10/09/2007	2,000,000.00	2,040,000.00	2,000,000.00	5.100	Aaa	5.100	1,257	10/09/2012
3133XMPZ8	10696	FEDERAL HOME LOAN BANK		10/22/2007	2,000,000.00	2,043,760.00	2,000,000.00	5.150	Aaa	5.150	1,270	10/22/2012
3133XNJ48	10701	FEDERAL HOME LOAN BANK		12/17/2007	1,000,000.00	1,023,130.00	1,000,000.00	4.550	Aaa	4.550	1,326	12/17/2012
3133XNHS1	10702	FEDERAL HOME LOAN BANK		12/03/2007	895,000.00	898,078.80	895,000.00	4.520	Aaa	4.520	1,312	12/03/2012
3133XNVV5	10712	FEDERAL HOME LOAN BANK		01/22/2008	1,000,000.00	1,025,000.00	1,000,000.00	4.050	Aaa	4.050	1,362	01/22/2013
3133XPF90	10725	FEDERAL HOME LOAN BANK		02/05/2008	1,000,000.00	1,022,810.00	1,000,000.00	3.660	Aaa	3.660	1,376	02/05/2013
3133XPM50	10727	FEDERAL HOME LOAN BANK		02/25/2008	1,000,000.00	1,010,310.00	1,000,000.00	3.750	Aaa	3.750	1,396	02/25/2013
3133XQCL4	10735	FEDERAL HOME LOAN BANK		03/26/2008	2,750,000.00	2,823,040.00	2,750,000.00	3.720	Aaa	3.720	1,425	03/26/2013
3133XQEH1	10736	FEDERAL HOME LOAN BANK		03/18/2008	1,000,000.00	1,013,440.00	999,936.57	4.000	Aaa	4.006	1,417	03/18/2013
3133XQJZ6	10738	FEDERAL HOME LOAN BANK		04/16/2008	2,000,000.00	2,046,260.00	1,999,808.33	3.750	Aaa	3.754	1,446	04/16/2013
3133XQJA1	10742	FEDERAL HOME LOAN BANK		04/15/2008	2,000,000.00	2,085,620.00	2,000,000.00	3.700	Aaa	3.700	1,445	04/15/2013
3133XQVY5	10746	FEDERAL HOME LOAN BANK		05/13/2008	2,000,000.00	2,067,500.00	1,999,741.67	4.125	Aaa	4.131	1,473	05/13/2013
3133XQWDO	10747	FEDERAL HOME LOAN BANK		05/08/2008	1,500,000.00	1,500,945.00	1,499,960.63	3.700	Aaa	3.742	921	11/08/2011
3133XQWX6	10748	FEDERAL HOME LOAN BANK		05/07/2008	1,500,000.00	1,542,660.00	1,500,000.00	3.760	Aaa	3.760	1,102	05/07/2012
3133XQZ88	10751	FEDERAL HOME LOAN BANK		05/14/2008	1,000,000.00	1,027,500.00	1,000,000.00	3.625	Aaa	3.625	1,109	05/14/2012
3133XR6T2	10753	FEDERAL HOME LOAN BANK		05/27/2008	2,000,000.00	2,004,380.00	2,000,000.00	3.500	Aaa	3.500	756	05/27/2011
3133XR7E4	10755	FEDERAL HOME LOAN BANK		05/28/2008	1,000,000.00	1,002,190.00	1,000,000.00	3.560	Aaa	3.560	757	05/28/2011
3133XRCH1	10759	FEDERAL HOME LOAN BANK		06/12/2008	2,000,000.00	2,007,500.00	1,999,772.22	4.000	Aaa	4.027	1,138	06/12/2012
3133XRFD7	10761	FEDERAL HOME LOAN BANK		06/11/2008	1,000,000.00	1,004,060.00	1,000,000.00	4.250	Aaa	4.250	1,137	06/11/2012
3133XRUF9	10762	FEDERAL HOME LOAN BANK		06/17/2008	2,245,000.00	2,287,789.70	2,244,906.04	3.800	Aaa	3.804	777	06/17/2011
3133XRKU3	10764	FEDERAL HOME LOAN BANK		06/25/2008	1,000,000.00	1,038,750.00	1,000,000.00	4.350	Aaa	4.350	1,151	06/25/2012
3133XRNW6	10767	FEDERAL HOME LOAN BANK		07/14/2008	1,000,000.00	1,007,190.00	1,000,000.00	4.250	Aaa	4.250	804	07/14/2011
3133XRS1	10770	FEDERAL HOME LOAN BANK		07/22/2008	2,000,000.00	2,015,000.00	2,000,000.00	4.020	Aaa	4.020	812	07/22/2011
3133XS9Y3	10784	FEDERAL HOME LOAN BANK		02/18/2009	1,000,000.00	1,000,940.00	1,000,000.00	3.250	Aaa	3.250	1,754	02/18/2014

Portfolio CITY
AP

City of Torrance
Portfolio Management
Portfolio Details - Investments
April 30, 2009

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133XT2P0	10785	FEDERAL HOME LOAN BANK		02/24/2009	2,000,000.00	2,018,120.00	2,000,000.00	2.550	Aaa	2.550	1,029	02/24/2012
3133XT6J0	10788	FEDERAL HOME LOAN BANK		02/26/2009	2,000,000.00	2,011,260.00	2,000,000.00	2.625	Aaa	2.625	1,397	02/26/2013
3133XT6W1	10789	FEDERAL HOME LOAN BANK		02/27/2009	2,000,000.00	2,023,120.00	2,000,000.00	2.150	Aaa	2.150	1,032	02/27/2012
3133XTA97	10790	FEDERAL HOME LOAN BANK		03/06/2009	1,000,000.00	1,013,750.00	1,000,000.00	2.100	Aaa	2.100	858	09/06/2011
3128X7LX0	10745	FEDERAL HOME LOAN MORTGAGE CO		04/29/2008	2,000,000.00	2,059,200.00	1,997,016.67	3.920	Aaa	3.987	1,459	04/29/2013
3128X7G32	10763	FEDERAL HOME LOAN MORTGAGE CO		06/30/2008	1,000,000.00	1,005,430.00	1,000,000.00	4.050	Aaa	4.050	608	12/30/2010
3128X8QM7	10794	FEDERAL HOME LOAN MORTGAGE CO		03/24/2009	1,000,000.00	1,013,650.00	999,020.56	2.375	Aaa	2.396	1,788	03/24/2014
3128X8TZ5	10798	FEDERAL HOME LOAN MORTGAGE CO		04/20/2009	2,000,000.00	2,009,060.00	2,000,000.00	2.500	Aaa	2.500	1,438	04/08/2013
3136F8N92	10720	FEDERAL NATIONAL MORT ASSOC		01/29/2008	2,000,000.00	2,042,500.00	2,000,000.00	3.625	Aaa	3.625	1,369	01/29/2013
3136F83X1	10730	FEDERAL NATIONAL MORT ASSOC		02/22/2008	2,000,000.00	2,004,380.00	2,000,000.00	4.125	Aaa	4.248	1,393	02/22/2013
3136F9MV2	10749	FEDERAL NATIONAL MORT ASSOC		05/05/2008	1,000,000.00	1,023,130.00	1,000,000.00	3.250	Aaa	3.250	734	05/05/2011
3136F9NE9	10752	FEDERAL NATIONAL MORT ASSOC		05/14/2008	1,000,000.00	1,025,000.00	1,000,000.00	4.000	Aaa	4.000	1,474	05/14/2013
3136F9WQ2	10765	FEDERAL NATIONAL MORT ASSOC		07/02/2008	1,000,000.00	1,005,630.00	1,000,000.00	4.000	Aaa	4.000	427	07/02/2010
3136F9WQ2	10766	FEDERAL NATIONAL MORT ASSOC		07/02/2008	1,000,000.00	1,005,630.00	1,000,000.00	4.000	Aaa	4.000	427	07/02/2010
3136FHAK1	10786	FEDERAL NATIONAL MORT ASSOC		02/27/2009	1,000,000.00	1,007,500.00	1,000,000.00	2.625	Aaa	2.625	1,214	08/27/2012
31398AVL3	10787	FEDERAL NATIONAL MORT ASSOC		03/02/2009	1,000,000.00	1,005,940.00	1,000,000.00	2.000	Aaa	2.000	670	03/02/2011
31398AVR0	10791	FEDERAL NATIONAL MORT ASSOC		03/10/2009	1,000,000.00	1,010,000.00	1,000,000.00	3.375	Aaa	3.375	1,774	03/10/2014
3136FHCF0	10793	FEDERAL NATIONAL MORT ASSOC		03/05/2009	1,000,000.00	1,008,440.00	1,000,000.00	2.250	Aaa	2.250	1,029	02/24/2012
		Subtotal and Average	2,533,333.33		108,390,000.00	110,093,693.50	108,398,811.92			3.785	1,178	

Treasury Securities - Coupon												
912828DZ0	10579	U.S.TREASURY NOTE		07/25/2005	1,000,000.00	1,039,570.00	998,031.39	3.875	Aaa	4.057	440	07/15/2010
912828GR5	10669	U.S.TREASURY NOTE		06/08/2007	1,000,000.00	1,041,130.00	995,138.76	4.500	Aaa	5.008	379	05/15/2010
912828GG9	10671	U.S.TREASURY NOTE		06/15/2007	1,000,000.00	1,033,910.00	997,353.75	4.750	Aaa	5.109	290	02/15/2010
912828FX3	10672	U.S.TREASURY NOTE		06/15/2007	1,000,000.00	1,022,890.00	997,601.15	4.625	Aaa	5.100	198	11/15/2009
		Subtotal and Average	1,994,646.92		4,000,000.00	4,137,500.00	3,988,125.05			4.818	327	

Medium Term Notes												
060505AR5	10699	Bank of America		11/02/2007	990,000.00	897,464.70	990,082.27	4.875	Aa2	4.871	1,233	09/15/2012
084664AF8	10709	Berkshire Hathaway		01/15/2008	1,000,000.00	1,024,970.00	1,008,404.04	4.200	Aaa	3.648	593	12/15/2010
084664AD3	10714	Berkshire Hathaway		01/18/2008	1,000,000.00	1,020,960.00	1,012,664.38	4.625	Aaa	4.300	1,628	10/15/2013
084664AF8	10795	Berkshire Hathaway		03/10/2009	1,000,000.00	1,024,970.00	1,016,094.49	4.200	Aaa	3.170	593	12/15/2010
36962GK78	10703	General Electric Capital Corp		12/03/2007	1,000,000.00	1,008,930.00	998,007.40	4.250	Aaa	4.404	500	09/13/2010
36966RV94	10729	General Electric Capital Corp		02/14/2008	2,000,000.00	1,904,820.00	2,000,000.00	4.000	Aaa	4.000	1,020	02/15/2012
36966RY59	10760	General Electric Capital Corp		05/30/2008	2,000,000.00	1,897,800.00	2,000,000.00	4.150	Aaa	4.150	1,110	05/15/2012
38143UBEO	10660	Goldman Sachs		05/14/2007	1,210,000.00	1,220,902.10	1,203,144.80	4.500	Aa3	5.050	410	06/15/2010

Portfolio CITY
AP

PM (PRF_PM2) SymRept 6.41.202b

City of Torrance
Portfolio Management
Portfolio Details - Investments
April 30, 2009

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
Medium Term Notes												
38141GBU7	10743	Goldman Sachs		04/18/2008	1,000,000.00	1,047,950.00	1,043,009.29	6.600	Aa3	4.840	989	01/15/2012
40429CXC8	10632	Household Finance Co		11/20/2006	1,000,000.00	970,570.00	1,001,181.69	5.250	A3	5.170	623	01/14/2011
40429XB39	10694	Household Finance Co		10/12/2007	1,000,000.00	932,050.00	1,000,000.00	5.000	A3	5.000	532	10/15/2010
40429XC95	10700	Household Finance Co		11/29/2007	1,000,000.00	928,690.00	1,000,000.00	5.050	A3	5.050	563	11/15/2010
59018YV0	10630	MERRILL LYNCH		11/17/2006	1,000,000.00	968,590.00	997,025.18	4.790	A2	5.050	460	08/04/2010
64952WAE3	10697	New York Life Global		11/02/2007	1,000,000.00	997,130.00	999,907.37	4.625	Aaa	4.630	472	08/16/2010
90327QCQ0	10670	USAA Capital Corp		06/12/2007	2,000,000.00	2,000,320.00	1,991,030.08	4.640	Aa1	5.420	228	12/15/2009
949746NB3	10715	Wells Fargo Co		01/23/2008	1,000,000.00	1,015,070.00	1,013,860.38	4.875	Aa1	4.000	621	01/12/2011
98153BAE4	10604	World Savings Bank		06/05/2006	1,000,000.00	999,720.00	998,952.88	4.500	Aa3	5.440	45	06/15/2009
Subtotal and Average			1,016,494.09		20,200,000.00	19,861,906.80	20,273,364.25			4.591	697	
Municipal Bond Issues - Coupon												
SYS10423	10423	Skpk-2001TxAllocRef Bd		12/18/2001	1,056,793.97	1,056,793.97	1,056,793.97	8.000		7.999	1,157	07/01/2012
Subtotal and Average			1,056,793.97		1,056,793.97	1,056,793.97	1,056,793.97			7.999	1,157	
Total and Average			55,756,369.27		186,446,793.97	187,949,894.27	186,517,095.19			3.285	774	

City of Torrance
Portfolio Management
Portfolio Details - Cash
April 30, 2009

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		12,270.84	12,270.84				0
				Subtotal		12,270.84	12,270.84				
		Total Cash and Investments	184,304,902.18		186,446,793.97	187,962,165.11	186,529,366.03			3.285	774

II. RESTRICTED FUNDS

**CITY OF TORRANCE
DEFERRED COMPENSATION ACCOUNTS**

*Quarter Ending
March 31, 2009*

457PLAN A
PERMANENT EMPLOYEES

participant Account Summary

Beginning Balance	Contributions	Acct. Transfers In	Interest	Change in Value	Fees	Hardship	Payouts	Acct. Transfers Out	Outstanding Loans	Ending Balance
94,753,634.15	1,832,444.34	4,682,079.06	563,870.12	(2,948,147.79)	(2,594.45)		(1,207,918.86)	(4,757,079.06)	(1)2002927.80	92,916,287.51
Investment Type	Book Value	Market Value								
Fixed Funds (GCF)	523,035.57	523,035.57								
Variable Funds	37,038,680.44	37,038,680.44								
Stable Value Fund	53,957,705.44	53,039,472.51								
Self-Direct	1,396,866.05	1,361,240.45								
1) Outstanding Loan	2,002,927.80	2,002,927.80								
Totals	94,919,215.30	93,965,356.77								

(1) Participant Loan Outstanding Balance included in Total Assets

457PLAN B
RECURRENT/PART-TIME/TEMPORARY EMPLOYEES

Beginning Balance	Contributions	Acct. Transfers In	Interest	Change in Value	Fees	Hardship	Payouts	Acct. Transfers Out	Ending Balance
1,928,660.07	71,745.70	32,323.07	9,566.73	(6,181.09)	0.00	0.00	(78,790.24)	(32,323.07)	1,925,001.17
Investment Type	Book Value	Market Value							
Variable Funds	54,689.82	54,689.82							
Fixed Funds	1,844,898.93	1,844,898.93							
Gov't Guaranteed	25,412.32	26,136.83							
Totals	1,925,001.07	1,925,725.58							

401(A)
MANAGEMENT, POLICE, FIRE, ENGINEERS

Beginning Balance	Contributions	Acct. Transfers In	Interest	Change in Value	Fees	Hardship	Payouts	Acct. Transfers Out	Outstanding Loans	Ending Balance
-------------------	---------------	--------------------	----------	-----------------	------	----------	---------	---------------------	-------------------	----------------

**CITY OF TORRANCE
DEFERRED COMPENSATION ACCOUNTS**

Quarter Ending
March 31, 2009

4,045,687.06	130,116.34	226,651.59	25,698.98	(139,927.42)	0	(8,519.91)	(226,651.59)	(1)	17,604.66	4,052,901.67
Investment Type	Book Value	Market Value								
Fixed Funds	693.17	693.17								
Variable Funds	1,797,961.44	1,797,961.44								
Stable Value Fund	2,237,905.46	2,237,905.46								
Self-direct fund	16,341.60	16,341.60								
Outstanding Loans	17,604.66	17,604.66								
Totals	4,070,506.33	4,070,506.33								

(1) Outstanding Loan Balance included in Total Assets

RETIREMENT HEALTH SAVINGS PLAN (RHSP)

MANAGEMENT, POLICE, FIRE, MISC.

Beginning Balance	Contributions	Distributions	Fees	Gain/Loss	Ending Balance
3,522,478.82	66,653.06	(109,595.38)	(4,234.96)	-51,154.05	3,424,147.49
Investment Type	Book Value	Market Value			
Variable Funds	1,126,775.79	1,126,775.79			
Stable Value Funds	2,297,371.70	2,297,371.70			
Totals	3,424,147.49	3,424,147.49			

CASH AND INVESTMENTS HELD BY FISCAL AGENT
FOR PERIOD ENDING
MARCH 31, 2009

TORRANCE IMPROVEMENTS

Bank of New York Western Trust Co.	Book Value	Reserve Requirement	Over/Under Funded Reserve(1)(2) (market value)	Market Value	Yield	Investment Description
<i>City of Torrance 2004A&B COP Refunding - #3060645 (Maturity - June 1, 2024 & June 1, 2034)</i>						
Construction Fund Acct #360646	2,313,587.18			2,313,587.18	0.00	Dreyfus Inst'l Res Treasury
Required Reserve Acct #360649	75,594.13			75,594.13	0.00	Dreyfus Inst'l Res Treasury
Required Reserve Acct #360649	2,777,213.00	2,777,213.00		2,777,213.00	0.00	Dreyfus Inst'l Res Treasury
Lease Paymt Fund Acct # 360648	44.15			44.15	0.00	Dreyfus Inst'l Res Treasury
Bank of New York Western Trust Co.	Book Value	Reserve Requirement	Over/Under Funded Reserve(1)(2) (market value)	Market Value	Yield	Investment Description
<i>Torrance PFA 98COP</i>						
Lease payment Fund Acct #428584	0.35			0.35	0.00	Fidelity Treas M Mrkt
Acq & Constr Fund Acct # 428587						Fidelity Treas M Mrkt
Reserve Acct # 428590						Fidelity Treas M Mrkt
Reserve Acct # 428590	553,085.00	553,085.00		553,085.00	5.61	AIG Investment Agrmt 5.61% due 11/28/28 **

18

WATER ENTERPRISE REVENUE BONDS

Bank of New York Western Trust Co.	Book Value	Reserve Requirement	Over/Under Funded Reserve(1)(2) (market value)	Market Value	Yield	Investment Description
<i>2004 Torrance Water Refunding Bond #360700-(Maturity March 1, 2014)</i>						
Debt Service Fund #360759	106.74			106.74	0.45	JP Morgan Prime MM Premier
Cost of Issuance acct #360758						JP Morgan Prime MM Premier
Reserve Cash Acct #360760						
Reserve Acct. #360760	68,028.76			68,028.76	0.45	JP Morgan Prime MM Premier
Required Reserve Acct # 360760	505,000.00	505,000.00		505,000.00	4.34	FSA Capital Management Invest Agmt.

REDEVELOPMENT AGENCY

Bank of New York Western Trust Co.	Book Value	Reserve Requirement	Over/Under Funded Reserve(1)(2) (market value)	Market Value	Yield	Investment Description
<i>Torrance RDA (Downtown) 98A (matures Sept. 1, 2028)</i>						
Interest / Debt Service Acct # 428478	72.81			72.81	0.04	Fidelity Treas Money Market
Reserve Acct # 428469	586,890.00	586,890.00		586,890.00	0.100	AIM Prime Money Market

CASH AND INVESTMENTS HELD BY FISCAL AGENT
 FOR PERIOD ENDING
 MARCH 31, 2009

Bank of New York Western Trust Co.	Book Value	Reserve Requirement	Over/Under Funded Reserve(1)(2) (market value)	Market Value	Yield	Investment Description
<i>Torrance RDA (Industrial) 98B (matures Sept. 1, 2028)</i>						
Costs of Issuance / Interest Acct # 428529	128.63			128.63	0.04	Fidelity Treas M Mrkt
Reserve Acct # 428517	1,037,984.75	1,037,984.75		1,037,984.75	0.10	AIM Prime Money Market
Reserve Acct # 428517						
Bank of New York Western Trust Co.	Book Value	Reserve Requirement	Over/Under Funded Reserve(1)(2) (market value)	Market Value	Yield	Investment Description
<i>Torrance RDA (Industrial) 99C (matures Sept. 1, 2028)</i>						
Interest Acct # 428877	3.01			3.01	0.00	Fidelity Treas M Mrkt
Reserve acct # 428882	1,300,480.00	1,300,480.00	0.00	1,300,480.00	0.060	Fidelity Treas M Mrkt
TOTAL: ALL CASH & INVESTMENTS				9,218,218.51		

**** Investment Agreements were authorized by Council through their approval of the bond documents**

- (1) Reserve requirements may be overfunded due to an accumulation of funds which are adjusted at every scheduled payout. These funds will be transferred to the lease payment/principal/interest account when interest/principal payouts are made by the City.
- (2) Over/under funded reserve requirements is for memorandum purposes only. Reserve requirements as outlined in the bond indenture require that at time (day of) of semi-annual payments to bondholders that the market value of the investments held in reserve is equal to the reserve requirement. Due to market fluctuations throughout the year it is normal to see both over and under funded situations.

III. CASH & INVESTMENT PORTFOLIO SHARE

**CITY OF TORRANCE
CASH AND INVESTMENT PORTFOLIO SHARE (A)
AS OF APRIL 30, 2009**

FUND	SHARE OF INVESTMENTS	POOLED CASH & INVESTMENTS BALANCE	CASH PERCENT
N General	59,447,895.62	60,646,662.54	31.87
R Parks & Recr Facility & Open Space	3,548,231.71	3,619,781.81	1.90
R State Gas Tax	5,327,072.99	5,434,493.43	2.86
R Federal Housing, Community Dev	357,133.66	364,335.26	0.19
R Street Lighting	461,315.22	470,617.64	0.25
R Traffic Congestion Relief Act 2000 - AB2928	972,216.66	991,821.41	0.52
R Proposition 1B	2,443,365.66	2,492,636.13	1.31
R Police Asset Forfeiture	3,041,042.35	3,102,364.97	1.63
N Government Cable	2,264,266.64	2,309,925.58	1.21
R Local Return - Proposition C	6,174,030.52	6,298,529.86	3.31
R Grants/Donations	(1,215,508.34)	(1,240,019.07) (B)	(0.65)
R Citizens Options for Public Safety (COPS) Grant Funds - AB3229	248,418.87	253,428.24	0.13
R Seismic Education Fund	50,010.80	51,019.27	0.03
R Rehabilitation Housing	594,385.94	606,371.73	0.32
R Police Inmate Welfare Fund	50,926.20	51,953.13	0.03
N Capital Improvements	23,242,674.14	23,711,362.70	12.46
R Vanpool/Rideshare Fund	323,044.06	329,558.24	0.17
R Torrance Improvement Fund	4,980,532.09	5,080,964.53	2.67
R Animal Control Fund	22,881.02	23,342.42	0.01
R Redevelopment-Capital Proj	9,395,189.02	9,584,643.02	5.04
R Redevelopment Debt Service	2,230,898.05	2,275,884.11	1.20
N DNA Sampling Fund	16,967.84	17,310.00	0.01
N Airport Fund	6,573,252.62	6,705,802.27	3.52
N Transit Operations	2,701,275.73	2,755,746.96	1.45
R Development Impact Fund	705,181.15	719,401.13	0.38
N Water Operations	4,861,846.75	4,959,885.90	2.61
N Emergency Medical Service Enterprise Fund	-	- (C)	0.00
N Sanitation Operations	3,357,953.27	3,425,666.40	1.80
N Cultural Arts Enterprise	305,187.48	311,341.59	0.16
N Sewer Enterprise Fund	11,010,092.44	11,232,110.97	5.90
N Parks & Recreation Enterprise Fund	30,033.93	30,639.56	0.02
N Self Insurance Fund	8,644,564.60	8,818,882.26	4.63
N Fleet Services	13,830,871.54	14,109,771.09	7.42
R Postemployment/Compensated Absences Fund	7,381,831.27	7,530,685.91	3.96
R Trust & Agency	3,138,013.69	3,201,291.74	1.68
TOTAL	186,517,095.19	190,278,212.73	100.00

R = Restricted Funds

N = Non-Restricted Funds

(A) The difference between the Share of Investments total of \$186,517,095.19 and the Pooled Cash and Investments total of \$190,278,212.73 is primarily due to outstanding warrants and adjusting journal entries. (See reconciliation schedule attached)

(B) T43-T44 Torrance Blvd. Rehabilitation negative cash balance is <\$1,712,293>. Request for reimbursement was mailed to the State on 5/18/09. Reimbursement is expected to be received by the end of June.

(C) A subsidy from the General Fund was transferred to the Emergency Medical Service Enterprise Fund to offset a negative cash balance of <\$718,200.62>.

**CITY OF TORRANCE
CASH AND INVESTMENT RECONCILIATION
AS OF APRIL 30, 2009**

INVESTMENTS PER PORTFOLIO SUMMARY (City Pool)		186,517,095.19
CASH AND INVESTMENTS PER BOOKS		190,278,212.73
CASH IN BANKS:		
Cash in B of A General Account		(\$9,783,150.94)
Cash in B of A Payroll Account		0.00
OUTSTANDING WARRANTS:		
General Account	1,547,242.87	
Payroll Account	71,714.00	
Workers Compensation Account	146,662.49	
Housing Account	7,144.00	
	<u>1,772,763.36</u>	
Miscellaneous outstanding adjusting journal entries		(1,439.24)
Payroll for PE 4/25/09 posted on 4/25/09 and paid on 5/1/09		2,870,382.62
Payroll for PE 4/30/09 posted on 4/30/09 and paid on 5/15/09		1,380,326.66
INVESTMENTS PER BOOKS		\$186,517,095.19