

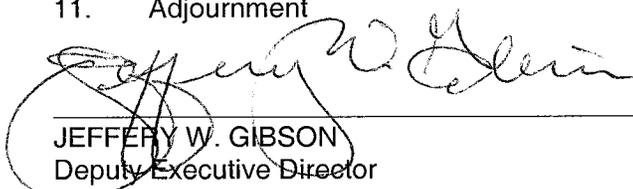
REDEVELOPMENT AGENCY OF THE CITY OF TORRANCE

December 9, 2008

City Council Chambers, 3031 Torrance Boulevard

At 5:30 p.m., or as soon thereafter as Council business can be disposed of, the City Council will take a recess without leaving their seats and meet as the Redevelopment Agency of the City of Torrance.

1. Roll Call
2. Report on Posting of the Agenda
3. Approval of Minutes: November 18, 2008
4. Communications and Other Business:
 - a. Recommendation of the Agency Treasurer and Redevelopment Agency Staff that Redevelopment Agency accept and file the Monthly Investment Reports for the month of October 2008.
 - b. Recommendation of the Redevelopment Agency Treasurer and Redevelopment Agency staff that the Redevelopment Agency adopt a **RESOLUTION** establishing the Torrance Redevelopment Agency 2009 Statement of Investment Policy.
5. Hearings: None
6. Report of the Director and Other Officers
7. Report of Committees
8. Addendum Matters
9. Oral Communications
10. Request for Executive Session: None
11. Adjournment



JEFFERY W. GIBSON
Deputy Executive Director



SUE HERBERS
Clerk of the Agency

ROLL CALL: Barnett, Brewer, Furey, Numark, Rhilinger, Sutherland, and Scotto

Redevelopment Agency
December 9, 2008

**MINUTES OF A REGULAR MEETING OF
THE TORRANCE REDEVELOPMENT AGENCY**

1. CALL TO ORDER

Torrance Redevelopment Agency convened on Tuesday, November 18, 2008 at 8:51 p.m. in the City Council Chambers.

ROLL CALL

Present: Members Barnett, Brewer, Furey, Numark, Rhilinger, Sutherland and Chairman Scotto.

Absent: None.

Also Present: Agency Director Jackson, Agency Attorney Fellows, Agency Secretary Herbers and other staff representatives.

2. REPORT OF THE AGENCY CLERK ON THE POSTING OF THE REDEVELOPMENT AGENCY AGENDA

Agency Clerk Herbers reported the agenda was posted November 13, 2008.

3. APPROVAL OF MINUTES – November 4, 2008

MOTION: Member Brewer moved to approve the November 4, 2008 minutes. The motion was seconded by Member Barnett and passed by unanimous roll call vote.

4. COMMUNICATIONS AND OTHER BUSINESS None.

5. HEARINGS

Recommendation of the Redevelopment Agency Deputy Executive Director that the Agency adopt a Resolution approving the Torrance Redevelopment Agency's Revised Five Year Implementation Plan for the Skypark, Downtown and Industrial Redevelopment project areas in the City of Torrance.

MOTION: Member Brewer moved to concur with the staff recommendation. The motion was seconded by Member Barnett and passed by unanimous roll call vote.

MOTION: Member Sutherland moved to adopt Resolution No. RA2008-01. The motion was seconded by Member Numark and passed by unanimous roll call vote.

6. REPORT OF THE DIRECTOR AND OTHER OFFICERS None.

7. REPORTS OF COMMITTEES None.

8. ADDENDUM MATTERS None.

9. **ORAL COMMUNICATIONS** None.

10. **REQUEST FOR EXECUTIVE SESSION**

a. REAL PROPERTY – CONFERENCE WITH REAL PROPERTY NEGOTIATOR

(California Government Code §54956.8)

Property: 1640 Cabrillo Avenue

Agency Negotiator: LeRoy J. Jackson

Negotiating Parties: City of Torrance and Gerald Wright

Under Negotiation: Price and terms of payment for purchase of property

At 9:25 p.m. the Redevelopment Agency recessed to closed session to consider matters under Executive Session.

At 10:17 p.m. the Redevelopment Agency reconvened in open session. No formal action was taken on any matter considered in closed session.

11. **ADJOURNMENT**

At 10:17 p.m. Member Barnett moved to adjourn the meeting to Tuesday, November 25, 2008 at 6:00 p.m. for an executive session, with regular business to commence no earlier than 7:00 p.m. The motion was seconded by Member Rhilinger. Hearing no objection, Chairman Scotto so ordered.

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