

PUBLIC HEARING

Agency Agenda Item 5A
(Companion Item to Council Item 13A)

Honorable Chairman and Members
of the Torrance Redevelopment Agency
City Hall
Torrance, California

Members of the Agency:

SUBJECT: 1st public hearing/budget workshop on the proposed budget revisions for the 2nd year of the City's two-year 2007-09 operating budget

RECOMMENDATION

Recommendation of the Deputy Executive Director and Finance Director that the Redevelopment Agency open the first public hearing and budget workshop on the proposed budget revisions for the 2nd year of the City's two-year 2007-09 operating budget and hold the second public hearing on May 13, 2008. (Companion Item to City Council Item 13A)

BACKGROUND/ANALYSIS

This is the first of two public hearings/budget workshops scheduled for the 2nd year of the 2007-09 operating budget, which contains the Redevelopment Agency's operating and capital budget. This public hearing/budget workshop was advertised and scheduled for the joint City Council/Redevelopment Agency meeting this evening. These hearings should offer the opportunity for public discussion on the budget before you tonight.

At tonight's meeting, no formal action is requested.

Respectfully submitted,

Jeffery W. Gibson
Deputy Executive Director

By 

Ted Semaan, Manager
Redevelopment & General Plan Divisions

CONCUR:



Jeffery W. Gibson
Deputy Executive Director



Eric E. Tsao
Finance Director



LeRoy J. Jackson
Executive Director