

Council Meeting  
April 22, 2008

Honorable Mayor and Members  
of the City Council  
City Hall  
Torrance, California

Members of the Council:

**Subject: Finance - Dates for budget workshops/public hearings**

**RECOMMENDATION**

Recommendation of the Finance Director to approve May 6 and May 13, 2008, as dates to conduct two budget workshops/public hearings on the second year of the City's 2007-09 Operating Budget.

**BACKGROUND/ANALYSIS**

City Charter requirements dictate that the City budget be adopted by the Council no later than June 30. On May 15, 2007 the City Council adopted a two-year budget for the 2007-08 and 2008-09 fiscal years. Even though the City adopts a two-year budget, the Council is required to adopt an appropriations resolution annually. This was last done on May 22, 2007, when the Council approved the annual appropriations by resolution for fiscal year 2007-08.

The dates of May 6, 2008 and May 13, 2008, are recommended as the dates for two budget workshops/public hearings and would be conducted as part of the regularly scheduled Council meetings. The workshops/hearings are to comment on the second year (2008-09) of the City's 2007-09 two-year operating budget.

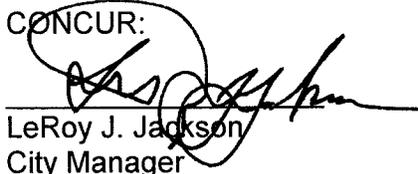
Once the budget workshops/public hearings have been concluded, Your Honorable Body would be requested to formally adopt any modifications to the budget and approve the annual appropriations resolution for the 2008-09 fiscal year.

Respectfully submitted,



Eric E. Tsao  
Finance Director

CONCUR:



LeRoy J. Jackson  
City Manager

