

Council Meeting of
August 14, 2007

Honorable Mayor and Members
of the City Council
City Hall
Torrance, CA

Members of the Council:

SUBJECT: City Manager – CalPERS Two-Year Service Credit

Expenditure: \$72,771

RECOMMENDATION

The City Manager recommends that the City Council begin the process of offering a new two-year service credit in their CalPERS System to one position whose job has been deleted as a result of a reduction in Workforce Investment Network (WIN) grant funds. The cost to purchase the service credit is \$72,771 and is pursuant to Government Code 20903.

Funding

Funds exist in the current operating budget 2007-2008.

BACKGROUND/ANALYSIS

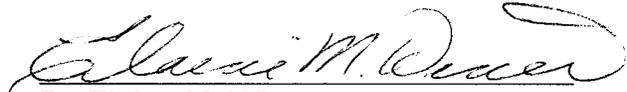
Due to the declining Workforce Investment Network (WIN) grant funds, the City of Torrance took actions to merge with the Greater Long Beach Workforce Development Board. Effective July 1, 2007, WIN grants serving both Torrance and Lomita were allocated to the City of Long Beach, which is serving as the administrative agency for the area. The City Council approved severance packages for permanent WIN employees who were not hired by the City of Long Beach and did not have alternative employment as of June 30 of this year.

It is recommended that the employee in the classification of Employment and Training Manager be given the opportunity to purchase the two-year service credit under the CalPERS system as part of the severance package being offered. In order to move forward with the process, two actions must come before the City Council. As required by Government Code Section 7507, the first step in the process is to publicize the total cost to provide the additional two-year service credit. It is estimated that the cost to offer the two year service credit will be \$72,771. This agenda item serves to publicize this action.

The second step, required by Government Code Section 20903, is the passage of a Resolution opening a "window period" during which the employee must retire. The Resolution will be submitted for Council's adoption at a subsequent date pursuant to CalPERS procedures. The window period will be August 29, 2007 to November 29, 2007.

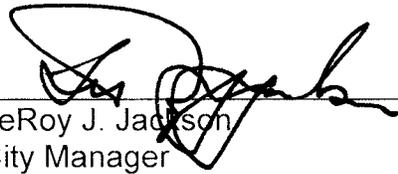
Respectfully submitted,

LeRoy J. Jackson
City Manager



By Elaine M. Winer
Human Resources Director

CONCUR:



LeRoy J. Jackson
City Manager