

Redevelopment Agency
May 15, 2007

Agency Agenda Item 5A
(Companion Item to Council Item 13A)

PUBLIC HEARING

Honorable Chairman and Members
of the Torrance Redevelopment Agency
City Hall
Torrance, California

Members of the Agency:

**SUBJECT: 2nd Public Hearing and Budget Workshop on the Proposed Budget
for Fiscal Years 2007-09**

RECOMMENDATION

Recommendation of the Deputy Executive Director and Finance Director that the Redevelopment Agency open the second public hearing/budget workshop and adopt in concept the City Manager's proposed two-year operating budget for fiscal years 2007-09. (Companion Item to City Council Item 13A)

BACKGROUND/ANALYSIS

This is the second public hearing of the City Manager's proposed 2007-09 City operating budget. This public hearing/budget workshop was advertised and scheduled for the Council meeting this evening.

On May 8, the City Council conducted the first public hearing/budget workshop on the City's two-year operating budget for the 2005-06 and 2007-07 fiscal years. At the close of the public hearing/workshop, the following request for additional information was requested and discussion memos have been attached:

- Airport Noise Abatement Program
- Acquisition of a police armored vehicle (Bear Cat)
- Providing assistance to low-income seniors for City provided refuse, water and sewer charges and Utility Users' Tax exemption
- Housing rental assistance for seniors
- Digitization of local historical newspapers and directories
- Breakdown of the additional recommendation of General Fund resources for the Cultural Art's Center Enterprise Fund
- Last 10 years of emergency medical services incidents
- Education and Historic Preservation Duties
- Endowment for the Torrance Cultural Arts Center Foundation

Staff is also recommending that your Honorable Body adopt in concept the City Manager's proposed, as modified by the City Council at the conclusion of the public hearing, 2007-09 City operating budget. This will allow staff one week to prepare the appropriations RESOLUTIONS for formal adoption on Tuesday, May 22.

Respectfully submitted,

Jeffery W. Gibson
Deputy Executive Director

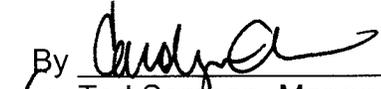
CONCUR:



Jeffery W. Gibson
Deputy Executive Director



LeRoy J. Jackson
Executive Director

By 

Ted Semman, Manager
Redevelopment & General Plan Divisions

Attachments:

Please see attachments in companion item Council Item 13A