

CITY MANAGER'S PROPOSED BUDGET



2007-09 Fiscal Years

Requested Information

□ Information Provided

- Airport noise abatement program
- Acquisition of police armored vehicle (Bear Cat)
- Last 10 years of emergency medical Services incidents
- Housing rental assistance for seniors
- Endowment for the TCACF

Assistance to low-income Seniors

□ Current discounts

	<u>Discounted</u>	<u>Regular</u>
Refuse	\$7.69 per can	\$20.79
Water	\$1.59 pcf	\$ 1.95
Sewer	\$0.11 pcf	\$ 0.29

Exempt UUT:

Water	0%	6%
All other	0%	6.5%

Cultural Arts Center Enterprise Fund

- Additional General Funds Resources - \$285,000
 - Revenues remain unchanged for TUSD and Community Services programs and classes
 - Allows for capital maintenance, refurbishment and replacement of equipment
 - Allows for rising costs in labor and materials

Additional Recommendation

- Digitization of local historical newspapers and directories
 - \$20,000 Contingency Reserve
- Education and Preservation Duties
 - \$25,000 (one-time) YE carryover
 - Contract with Torrance Historical Society to develop Criteria

Public Hearing

- Questions/Discussion
 - Council
 - Public
- Public Hearing Closed
- Council Discussion
- Summary
- Budget Adoption
 - Program requests as modified
 - Additional Revisions by Council
 - Adopt the 2007-09 Two Year operating budget
 - Direct Staff to return next week with Appropriation Resolutions for the 2007-08 Fiscal Year