

COUNCIL MEETING  
April 10, 2007

Honorable Mayor and Members  
of the City Council  
City Hall  
Torrance, California

Members of the Council:

**SUBJECT: City Manager – Approve proceeds from a Lease with Sprint PCS ASSETS, L.L.C., to be deposited in the Parks and Recreation Enterprise fund**

**RECOMMENDATION**

The City Manager recommends that City Council authorize the deposit of Lease proceeds from a Lease by and between the City of Torrance (CITY) and Sprint PCS ASSETS, L.L.C., a Delaware Limited Liability Company, for a portion of City-owned property located at 4727 Emerald Street (Victor Park Parking Lot) to the Parks and Recreation Enterprise Fund to be utilized for the purchase of new and replacement park equipment at various City parks.

**FUNDING**

Funding is not required for this item. If approved, Lease proceeds of \$2,300 per month (\$27,600 annually) will be deposited for use in the Parks and Recreation Enterprise Fund.

**BACKGROUND/ ANALYSIS**

The subject Lease was approved by Your Honorable Body on March 6, 2007. During discussion it was brought up by staff that the Parks and Recreation Commission had requested that the Lease revenue be directed to the Parks and Recreation Fund for use in purchasing and replacing park equipment.

It was determined at that time that a separate Council Item should be brought back as the request was not placed properly on the agenda that evening. The item before you this evening will allow for that action to be taken.

Respectfully submitted,

LeROY J. JACKSON  
CITY MANAGER

By 

Brian K. Sunshine  
Assistant to the City Manager

CONCUR:

  
LeRoy J. Jackson  
City Manager

BKS/LJJ/dle

Attachment: A) Excerpt of Minutes from City Council meeting of March 6, 2007

12C

**EXCERPT OF ACTION MINUTES**

Minutes Approved  
 Minutes Subject to Approval

**ACTION MINUTES  
 TORRANCE CITY COUNCIL  
 MARCH 6, 2007  
 REGULAR MEETING**

**OPENING CEREMONIES**

## 1. CALL MEETING TO ORDER

ROLL CALL: Mr. Brewer, Mrs. Drevno, Mrs. McIntyre, Mr. Nowatka,  
 Mr. Sutherland, Mrs. Witkowsky, Mayor Scotto

**\*\*ACTION:** Meeting called to order at 5:32 p.m. with all members present and immediately recessed to closed session to consider matters listed under 18 Executive Session.

**\*\*ACTION:** City Council reconvened at 7:13 p.m.

**12. ADMINISTRATIVE MATTERS**

**B. The City Manager** recommends that City Council:

- 1) Adopt a **RESOLUTION** determining certain city-owned property is not required for city purposes and that leasing the property is in the public interest; and
- 2) Approve an Option to Lease and Lease by and between the City of Torrance (City) and Sprint PCS Assets, L.L.C., a Delaware Limited Liability Company, for a portion of City-owned property located at 4727 Emerald Street (Victor Park parking lot).

**\*\*ACTION:** Concurred with staff recommendation and requested that the proceeds of the lease be directed as a revenue stream to the Park Facilities Fund. (Sutherland/Brewer)

**\*\*ACTION:** Adopted **RESOLUTION 2007-22**. (McIntyre/Nowatka)

DETERMINING CERTAIN CITY-OWNED PROPERTY NOT REQUIRED FOR CITY PURPOSES AND THAT LEASING THE PROPERTY IS IN THE PUBLIC INTEREST (4727 EMERALD STREET)

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