

Council Meeting of
March 6, 2007

Honorable Mayor and Members
Of the City Council
City Hall
Torrance, California

Members of the Council:

SUBJECT: Investment Report for January 2007

RECOMMENDATION

Recommendation of the City Treasurer that City Council accept and file the attached monthly investment report for the month of January 2007.

FUNDING

Not applicable

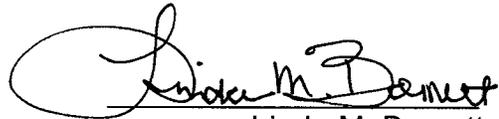
BACKGROUND

On January 10, 2006, Your Honorable Body, through passage of Resolution 01-06, adopted an official "Statement of Investment Policy" as recommended by the City Treasurer. The City's Statement of Investment Policy requires the City Treasurer to report a monthly statement of investment activity. This requirement was providing the attached report, which demonstrates the City of Torrance investment activity during the month of January 2007.

Investment Committee Note

The Investment Committee, made up of the Finance Director, City Manager, Assistant City Attorney, and City Treasurer, as created by your Honorable Body, has reviewed the attached report and find that it is in concurrence with the City of Torrance Investment Policy.

Respectfully submitted,



Linda M. Barnett
City Treasurer

Noted.



LeRoy J. Jackson
Investment Committee Member

Cc: City Manager
City Clerk

CITY OF TORRANCE

MONTHLY INVESTMENT PORTFOLIO REPORT For the Month of January 2007

Table of Contents

	<u>Page No.</u>
I. CITY OF TORRANCE – POOLED FUNDS	
<i>A. <u>Summary Reports</u></i>	
Investment Portfolio Highlights	1
Monthly Investment Summary Notes	2-3
Investment Portfolio Summary	4
Investment Activity Summary	5
Investment Portfolio Activity	6
Interest Earnings Summary	7
<i>B. <u>Detailed Reports</u></i>	
Investment Portfolio Details and Quality Ratings	8-11
II. RESTRICTED FUNDS	
Cash and Investments Held by Fiscal Agent	12-13
Deferred Compensation Account	14
III. CASH & INVESTMENT PORTFOLIO SHARE	
Cash & Investment Share as of January 31, 2007	15
Cash & Investment Reconciliation	16

City of Torrance
Investment Portfolio Highlights
For January 2007

RETURN

	<u>Current Month</u>	<u>Previous Month</u>
Average City Portfolio YTM	4.417	4.297
Average U.S. Treasury Constant Maturity	5.080	5000
LAIF Average Monthly Return	5.156	5.129
Average City Portfolio YTM - 1 year prior	3.397	3.269

INTEREST INCOME

	<u>Current Period</u>	<u>Prior Year</u>
Fiscal year to date	3,200,587	2,152,606
Current month	494,304	312,902

MATURITY

	<u>Current Month</u>	<u>Prior Month</u>
Average Maturity (days)	554	568
Average Maturity 1 Year Prior (days)	494	556
Weighted Average Maturity (years)	1.52	1.56

VOLUMES

	<u>Total \$ Volume</u>	<u># of Transactions</u>
Purchases	28,537,323	15
Maturities	17,531,379	15

Transactions include 7 deposits to and 10 withdrawals from LAIF, 1 purchases and 2 maturities of the Union of Bank Money Market Sweep Account.

VALUE OF PORTFOLIO PER GASB STATEMENT NO. 31

<u>GASB required securities</u>	<u>Beginning Investment Value as of July 1,2006</u>	<u>Purchase/Redempt. Of Principal</u>	<u>Change in Market Value</u>	<u>Ending Investment Value as of January 31,2007</u>
Federal Agency (coup)	66,642,798	4,992,810	621,935	72,257,543
Treasury Securities	14,549,640	984,047	186,343	15,720,030
Medium Term Notes	19,848,918	4,918,330	255,941	25,023,189
Municipal Bonds	2,027,507	-248,761	0	1,778,746
SUB-TOTAL PER GASB 31	103,068,863	10,646,426	1,064,219	114,779,508
<u>Non-GASB securities</u>				
LAIF	25,700,000	3,000,000	0	28,700,000
Money Market	700,000	-700,000	0	0
Federal Agency – Disc.	3,949,700	-4,007,095	57,395	0
Treasury Security – Disc.	0	0	0	0
Certificate of Deposits -Disc.	0	0	0	0
Commercial paper	0	0	0	0
TOTAL PORTFOLIO	133,418,563	8,939,331	1,121,614	143,479,508

The market values contained on this report are received from Union Bank of California and are believed to be reliable.

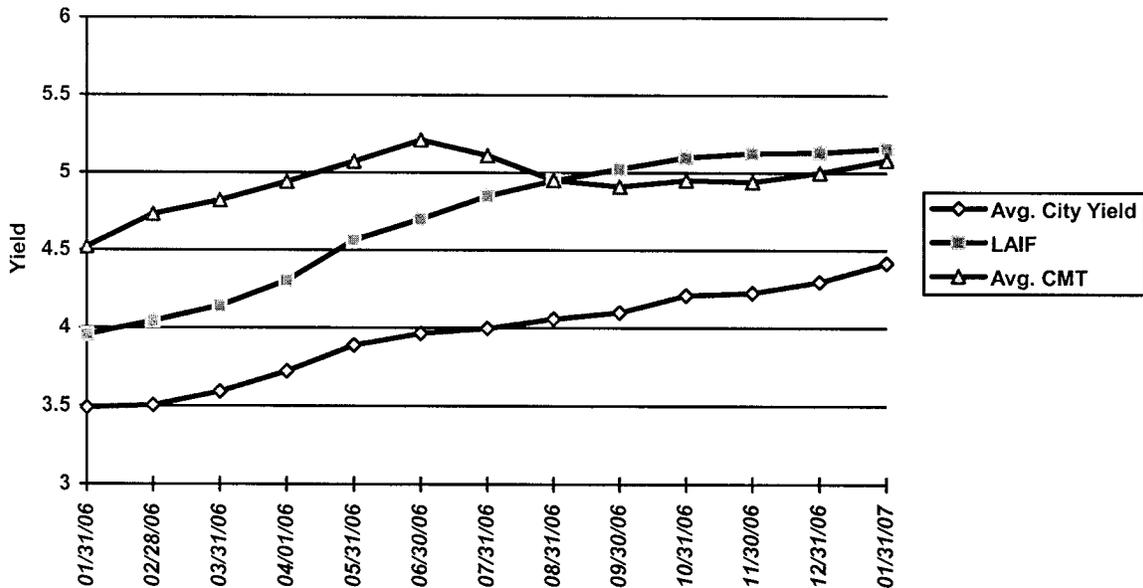
CITY OF TORRANCE

City Treasurer's Office

Monthly Investment Report Summary
For the month of January 2007

I. Return

41.91% of the portfolio is invested at one-year maturity or less as of January 31, 2007. The City Average yield on the portfolio was 4.417% compared to 5.08% for the U.S. Treasury at Constant Maturity (CMT) of 12 months. The portfolio performed below the benchmark as of January 31, 2007 by 67 basis points.



II. Volumes

The investment activity in January included 1 redemption in the Union Bank of California money market account. This investment is occasionally used in place of the Bank of America sweep account because its better return.

III. Diversification of Investments

The activity in the month of January consisted of 7 purchases totaling \$8 million with an average rate of return of 5.20% and 3 redemptions totaling \$3.0 million with an average rate of return of 2.899%. The activity in the LAIF Account consisted of 7 deposits of \$20.3 million and 10 withdrawals of \$14.1 million. The portfolio increased by \$11.1 million.

<u>Asset Category</u>	<u>January</u>	<u>December</u>
1. LAIF	19.83	16.82
2. Money Market Sweep	0.00	0.00
3. Federal Agency Issues(coup)	50.30	52.96
4. Federal Agency Issues(disc)	0.00	0.00
5. Treasury Securities	11.06	11.97
6. Treasury Securities(disc)	0.00	0.00
7. Medium Term Notes	17.58	16.83
8. Municipal Bonds	1.23	1.42
9. Commercial Paper(disc)	<u>0.00</u>	<u>0.00</u>
	100.00%	100.00%

IV. Maturity

As of January 31, 2007, the current maturity allocation is 49.96% of the portfolio invested between the 6 month to 3-year maturity levels. 30.87% of our portfolio is under the 0-6 month maturity level, we are adequately meeting the 6-month liquidity requirement of SB 564* with approximately \$44.60 million available for expenditures.

<u>As of Maturity</u>	<u>January 31, 2007</u>	<u>December 31, 2006</u>
0 to 6 months	30.87%	28.77%
6 months to 1 year	11.04%	12.70%
1 to 2 years	31.33%	32.45%
2 to 3 years	7.59%	7.47%
3 to 4 years	6.90%	5.98%
4 to 5 years	10.35%	9.71%
5 years and after	1.92%	2.92%

V. Value

The Governmental Accounting Standards Board (GASB) has established Statement No. 31 for setting investment valuation standards. We will note the unrealized gain/(loss) monthly although we will not physically apply it to earnings until year-end, as GASB 31 requires. The portfolio paper gain or loss is the difference between the book and market value of securities with a maturity term of one year or greater at purchase. The disclosure of paper losses reveals the worse case scenario of liquidity in our portfolio. The philosophy of the city is to buy and hold to maturity.

NOTE: *SB 564 passed in 1995, effective February 1, 1996, requires that local agencies submit a quarterly report to the legislative body containing detailed information on all securities, investments, and moneys of the local agency. It also requires a statement of compliance of the portfolio with the statement of investment policy and a statement of the local agency's ability to meet the expenditure requirements of the pool for the next six months.

City of Torrance
Investment Portfolio Summary
As of January 31, 2007

Investment Type	Book Value (\$)	Percent of Portfolio	Percent Permitted by Policy	Average Term	Average Days to Maturity	Maturity Allowed by Policy	365 Equiv.
Local Agency Investment Fund	28,700,000	19.83	**	1	1	N/A	5.156
Money Market Sweep Account	00	.00		1	1		5.126
Federal Agency Issues – Coupon	72,806,902	50.30	75	1,297	728	5 years	4.404
Federal Farm Credit Bank	19,996,369	13.82	30	314	330	5 years	4.845
Federal Home Loan Bank	31,831,267	22.05	30	347	367	5 years	5.206
Federal Home Loan Mortgage Corp.	13,983,132	9.70	30	399	424	5 years	5.668
Federal National Mortgage Assoc.	6,996,134	4.86	30	288	303	5 years	5.015
Treasury Securities – Coupon	16,009,665	11.06	100	1,269	500	5 years	3.502
Medium Term Notes	25,446,220	17.58	20	1,358	616	5years	3.949
Municipal Bond Issue	1,778,745	1.23		3,848	1,977	N/A	8.000
Federal Agency Disc	00	.00				5 years	.000
Commercial Paper Disc-Amort	00	.00					.000
Treasury Discount-Amort	00	.00					.000
Certificate of Deposits-Disc	00	.00					.000
Total Investments & Averages	144,741,533	100.00		1,079	554		4.417
Pending Redemptions							
Accrued Interest at Purchase	24,432						
Total Cash & Purchase Interest	24,432						
Total Cash & Investments	144,765,966						

Portfolio Notes:

**Maximum allowed by Investment Policy is \$40 million per Agency.

General LAIF account = \$23,500,000

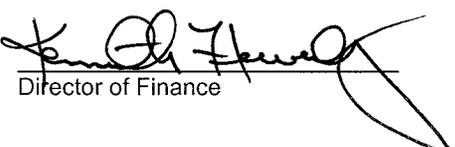
RDA LAIF account = \$5,200,000

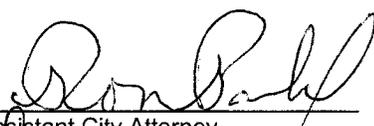
I certify that this report accurately reflects all pooled investments and is in conformity with the City of Torrance Investment Policy Statement adopted by Res. 06-01 on January 10, 2006. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet six month's estimated expenditures.

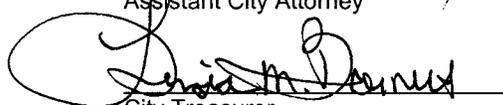

Linda M. Barnett 2-27-07
City Treasurer Date

Reviewed by the Investment Advisory Committee

City Manager


Director of Finance


Assistant City Attorney


City Treasurer

City of Torrance
Portfolio Management
Activity Summary
January 2006 through January 2007

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
January	2006	86	111,949,316.79	3.350	3.397	3.955	2	3	1,019	494
February	2006	89	121,772,906.01	3.458	3.506	4.043	5	2	980	465
March	2006	93	120,797,411.52	3.543	3.592	4.142	5	1	1,030	480
April	2006	98	122,958,455.81	3.668	3.719	4.304	5	0	983	460
May	2006	100	131,682,219.57	3.836	3.890	4.563	5	3	971	468
June	2006	102	135,161,830.21	3.914	3.969	4.700	4	2	1,009	491
July	2006	102	133,831,718.22	3.943	3.998	4.849	2	3	1,042	492
August	2006	105	134,291,949.08	4.004	4.060	4.946	6	3	1,066	502
September	2006	104	131,736,926.88	4.043	4.100	5.023	5	6	1,118	534
October	2006	105	38,146,337.83	4.037	4.093	5.023	2	1	1,116	524
November	2006	107	39,180,626.19	4.140	4.198	5.098	1	1	1,147	564
December	2006	107	127,296,010.21	4.238	4.297	5.129	4	3	1,136	568
January	2007	111	136,375,095.76	4.357	4.417	5.156	7	4	1,079	554
Average		101	114,258,202.95	3.887%	3.941%	4.687	4	2	1,054	507

8

January 2007

invest no.	BROKER	DESCRIPTION	PURCHASE DATE	QUALITY RATING	MATURITY DATE	DAYS TO MATURITY	RATE	YIELD	PAR VALUE	COST	MARKET VALUE
(I) PURCHASES*											
10635	Dean Witter	FHLB	01/17/2007	AAA/Aaa	01/17/2012	166	5.500%	5.500%	1,000,000	1,000,000	993,130
10638	Brookstreet	USTIN	01/22/2007	AAA/Aaa	07/31/2008	163	5.000%	4.930%	1,000,000	1,001,000	994,380
10639	Brookstreet	FHLB	10/26/2007	AAA/Aaa	07/26/2010	359	5.200%	5.200%	1,000,000	1,000,000	996,730
10640	Chigroup	FHCB	01/26/2007	AAA/Aaa	05/26/2010	1210	5.000%	5.002%	1,000,000	1,000,000	997,810
10641	Dean Witter	FNMA	01/30/2007	AAA/Aaa	01/30/2009	363	5.300%	5.300%	1,000,000	1,000,000	998,440
10642	Higgins Capital	HSBC	01/30/2007	AA-/Aa3	11/16/2009	1019	4.125%	5.224%	1,000,000	971,700	971,210
10643	Higgins Capital	Merrill Lynch	01/30/2007	AA-/Aa3	01/15/2009	714	4.125%	5.200%	2,000,000	1,960,420	1,956,920

Weighted Average Yield
8,000,000 7,933,120 7,908,620
5.194%

invest no.	BROKER	DESCRIPTION	PURCHASE DATE	QUALITY RATING	MATURITY DATE	RATE	YIELD	PAR VALUE	BOOK VALUE	MARKET VALUE
(II) MATURITIES**										
10423		Skypark	12/18/2001	AAA/Aaa	07/01/2012	8.000%	7.992%	\$ 126,819	\$ 126,819	\$ 126,819
10478	First Tennessee National	FHLB	07/16/2003	AAA/Aaa	01/16/2007	2.350%	2.345%	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
10479	First Tennessee National	FHLB	07/23/2003	AAA/Aaa	01/23/2007	2.430%	2.456%	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
10561	Dean Witter	USTIN	01/31/2005	AAA/Aaa	01/31/2007	3.125%	3.250%	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000

Weighted Average Yield
3,126,819 3,126,819 3,126,819
2.899%

* At purchase date these investments met or exceeded the quality rating requirements set forth by the Investment Policy.

** At maturity date these investments met or exceeded the quality rating requirements set forth by the Investment Policy

(III) LAIF-TRANSACTIONS

DEALER	DESCRIPTION	BEGIN BAL.	RATE	YIELD	DEPOSITS	WITHDRAWALS	INTEREST	END BAL.
State of California	Local Agency Pool							
	City	17,300,000	5.156%	5.156%	20,350,000	14,150,000	166,330	23,500,000
	RDA	5,200,000	5.156%	5.156%	\$20,350,000	14,150,000	68,724	5,200,000
		\$ 22,500,000			\$	\$	235,054	\$28,700,000

City of Torrance
Portfolio Management
Interest Earnings Summary
January 31, 2007

January 31 Month Ending Fiscal Year To Date

CD/Coupon/Discount Investments:		
Interest Collected	365,234.32	2,329,179.24
Plus Accrued Interest at End of Period	1,131,225.05	1,131,225.05
Less Accrued Interest at Beginning of Period	(1,114,695.12)	(978,674.44)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
<hr/>		
Interest Earned during Period	381,764.25	2,481,729.85
Adjusted by Premiums and Discounts	5,094.97	83,062.53
Adjusted by Capital Gains or Losses	0.00	0.00
<hr/>		
Earnings during Periods	386,859.22	2,564,792.38

Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
<hr/>		
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
<hr/>		
Earnings during Periods	0.00	0.00

Cash/Checking Accounts:		
Interest Collected	235,770.35	799,298.68
Plus Accrued Interest at End of Period	107,390.10	107,390.10
Less Accrued Interest at Beginning of Period	(235,716.11)	(270,893.92)
<hr/>		
Interest Earned during Period	107,444.34	635,794.86
<hr/>		
Total Interest Earned during Period	489,208.59	3,117,524.71
Total Adjustments from Premiums and Discounts	5,094.97	83,062.53
Total Capital Gains or Losses	0.00	0.00
<hr/>		
Total Earnings during Period	494,303.56	3,200,587.24

City of Torrance
Portfolio Management
Portfolio Details - Investments
January 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
Local Agency Investment Funds												
SYS10000	10000	Local Agency Invest Fund GEN'L			23,500,000.00	23,500,000.00	23,500,000.00	5.156		5.156	1	
SYS10001	10001	Local Agency Invest. Fund RDA			5,200,000.00	5,200,000.00	5,200,000.00	5.156		5.156	1	
		Subtotal and Average	24,657,766.28		28,700,000.00	28,700,000.00	28,700,000.00			5.156	1	
Money Market Sweep Account												
SYS10131	10131	Bank of America			0.00	0.00	0.00	3.250	AA2	3.250	1	
SYS1000	1000	Union Bank of California			0.00	0.00	0.00	4.980		4.980	1	
		Subtotal and Average	0.00		0.00	0.00	0.00			0.000	0	
Federal Agency Issues - Coupon												
31331Q7E1	10483	FEDERAL FARM CREDIT BANK		08/06/2003	1,000,000.00	989,060.00	1,000,000.00	3.100	Aaa	3.100	186	08/06/2007
31331TGG0	10491	FEDERAL FARM CREDIT BANK		10/15/2003	1,000,000.00	987,190.00	1,000,000.00	3.450	Aaa	3.450	256	10/15/2007
31331TQP9	10507	FEDERAL FARM CREDIT BANK		02/09/2004	1,000,000.00	982,810.00	1,000,000.00	3.000	Aaa	3.001	281	11/09/2007
31331TVG3	10513	FEDERAL FARM CREDIT BANK		03/24/2004	1,000,000.00	980,310.00	1,000,000.00	3.000	Aaa	3.001	326	12/24/2007
31331TYR6	10516	FEDERAL FARM CREDIT BANK		04/22/2004	1,000,000.00	981,250.00	1,000,000.00	2.610	Aaa	2.610	263	10/22/2007
31331TYD7	10519	FEDERAL FARM CREDIT BANK		04/15/2004	1,000,000.00	966,560.00	1,000,000.00	3.080	Aaa	3.080	622	10/15/2008
31331TZG9	10520	FEDERAL FARM CREDIT BANK		04/12/2004	1,000,000.00	994,690.00	1,000,000.00	2.690	Aaa	2.690	70	04/12/2007
31331TB91	10526	FEDERAL FARM CREDIT BANK		04/29/2004	1,000,000.00	984,060.00	1,000,000.00	3.100	Aaa	3.100	270	10/29/2007
31331TL90	10531	FEDERAL FARM CREDIT BANK		05/17/2004	1,000,000.00	994,380.00	1,000,000.00	3.450	Aaa	3.450	105	05/17/2007
31331SMB6	10559	FEDERAL FARM CREDIT BANK		02/02/2005	1,000,000.00	988,440.00	999,916.36	3.700	Aaa	3.711	274	11/02/2007
31331SNB5	10567	FEDERAL FARM CREDIT BANK		03/10/2005	1,000,000.00	983,440.00	995,810.92	3.550	Aaa	4.000	361	01/28/2008
31331SRL9	10570	FEDERAL FARM CREDIT BANK		04/04/2005	1,000,000.00	999,380.00	999,907.06	3.750	Aaa	4.021	13	02/14/2007
31331SD42	10576	FEDERAL FARM CREDIT BANK		06/30/2005	1,000,000.00	985,630.00	1,000,000.00	4.125	Aaa	4.125	515	06/30/2008
31331VTK2	10592	FEDERAL FARM CREDIT BANK		03/22/2006	2,000,000.00	1,998,120.00	2,000,000.00	5.090	Aaa	5.097	141	06/22/2007
31331VV7	10600	FEDERAL FARM CREDIT BANK		05/04/2006	1,000,000.00	1,002,810.00	1,000,000.00	5.250	Aaa	5.250	823	05/04/2009
31331VV45	10610	FEDERAL FARM CREDIT BANK		08/01/2006	1,000,000.00	1,000,940.00	1,000,000.00	5.750	Aaa	5.750	1,642	08/01/2011
31331VA48	10618	FEDERAL FARM CREDIT BANK		09/13/2006	1,000,000.00	999,690.00	1,000,735.17	5.250	Aaa	5.151	306	12/04/2007
31331XAK8	10622	FEDERAL FARM CREDIT BANK		10/16/2006	1,000,000.00	995,940.00	1,000,000.00	5.250	Aaa	5.250	1,170	04/16/2010
31331XMG2	10640	FEDERAL FARM CREDIT BANK		01/26/2007	1,000,000.00	997,810.00	1,000,000.00	5.000	Aaa	5.002	1,210	05/26/2010
3133MVP4	10445	FEDERAL HOME LOAN BANK		02/06/2003	833,333.33	820,833.33	833,280.52	3.750	Aaa	3.757	370	02/06/2008
3133MYU5	10469	FEDERAL HOME LOAN BANK		06/05/2003	1,000,000.00	975,000.00	1,000,000.00	3.250	Aaa	3.250	490	06/05/2008
31339XBY9	10471	FEDERAL HOME LOAN BANK		05/28/2003	2,000,000.00	1,995,620.00	2,000,000.00	2.550	Aaa	2.550	27	02/28/2007
31339YKX9	10480	FEDERAL HOME LOAN BANK		07/30/2003	1,000,000.00	969,380.00	1,000,000.00	3.000	Aaa	3.000	545	07/30/2008
3133XOFJ3	10482	FEDERAL HOME LOAN BANK		08/13/2003	1,000,000.00	982,810.00	1,000,000.00	4.000	Aaa	4.000	559	08/13/2008
3133X1RC3	10493	FEDERAL HOME LOAN BANK		10/30/2003	1,000,000.00	990,000.00	1,000,000.00	3.250	Aaa	3.251	179	07/30/2007
3133X2AZ8	10495	FEDERAL HOME LOAN BANK		11/26/2003	1,000,000.00	993,750.00	1,000,000.00	3.350	Aaa	3.350	113	05/25/2007

City of Torrance
Portfolio Management
Portfolio Details - Investments
January 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31339YV1	10503	FEDERAL HOME LOAN BANK		01/21/2004	1,000,000.00	975,000.00	999,208.27	3.375	Aaa	3.433	536	07/21/2008
31333JR5	10505	FEDERAL HOME LOAN BANK		02/13/2004	1,000,000.00	988,440.00	999,809.52	3.070	Aaa	3.108	193	08/13/2007
31333X45	10524	FEDERAL HOME LOAN BANK		04/21/2004	1,000,000.00	965,310.00	1,000,000.00	3.420	Aaa	3.420	810	04/21/2009
31333XCF1	10525	FEDERAL HOME LOAN BANK		04/21/2004	1,000,000.00	995,940.00	1,000,000.00	3.500	Aaa	3.500	810	04/21/2009
3133375B6	10533	FEDERAL HOME LOAN BANK		05/28/2004	1,000,000.00	998,440.00	1,000,000.00	3.280	Aaa	3.281	27	02/28/2007
3133XAL47	10560	FEDERAL HOME LOAN BANK		02/24/2005	1,000,000.00	991,250.00	1,000,000.00	3.685	Aaa	3.685	204	08/24/2007
3133XAMZ7	10562	FEDERAL HOME LOAN BANK		03/03/2005	1,000,000.00	986,880.00	1,000,000.00	4.000	Aaa	4.000	396	03/03/2008
3133XAQU4	10563	FEDERAL HOME LOAN BANK		03/07/2005	1,000,000.00	987,810.00	1,000,000.00	3.825	Aaa	3.827	309	12/07/2007
3133XAQV2	10564	FEDERAL HOME LOAN BANK		03/08/2005	1,000,000.00	982,500.00	1,000,000.00	4.000	Aaa	4.000	585	09/08/2008
3133XEFR5	10581	FEDERAL HOME LOAN BANK		01/30/2006	1,000,000.00	996,560.00	1,000,000.00	5.000	Aaa	5.000	361	01/28/2008
3133XEV30	10591	FEDERAL HOME LOAN BANK		03/21/2006	1,000,000.00	998,440.00	1,000,000.00	5.040	Aaa	5.040	232	09/21/2007
3133XFCM6	10594	FEDERAL HOME LOAN BANK		04/28/2006	1,000,000.00	998,750.00	1,000,000.00	5.400	Aaa	5.400	1,182	04/28/2010
3133XFH58	10599	FEDERAL HOME LOAN BANK		05/19/2006	1,000,000.00	1,004,380.00	1,000,000.00	5.520	Aaa	5.520	1,568	05/19/2011
3133XFHX4	10607	FEDERAL HOME LOAN BANK		07/13/2006	1,000,000.00	1,001,250.00	1,000,000.00	6.000	Aaa	6.000	1,623	07/13/2011
3133XGDT6	10608	FEDERAL HOME LOAN BANK		08/11/2006	1,000,000.00	1,004,690.00	1,000,000.00	5.700	Aaa	5.700	1,287	08/11/2010
3133XGNW0	10612	FEDERAL HOME LOAN BANK		09/11/2006	1,000,000.00	996,560.00	1,000,000.00	5.500	Aaa	5.500	953	09/11/2009
3133XGTS3	10616	FEDERAL HOME LOAN BANK		09/08/2006	1,000,000.00	997,190.00	1,000,000.00	5.375	Aaa	5.375	1,315	09/08/2010
3133XGTX2	10617	FEDERAL HOME LOAN BANK		09/19/2006	1,000,000.00	998,130.00	1,000,000.00	5.500	Aaa	5.500	1,142	03/19/2010
3133XGZP2	10619	FEDERAL HOME LOAN BANK		10/02/2006	1,000,000.00	996,880.00	1,000,000.00	5.150	Aaa	5.150	974	10/02/2009
3133XHGX6	10624	FEDERAL HOME LOAN BANK		10/27/2006	1,000,000.00	992,500.00	1,000,000.00	5.200	Aaa	5.200	1,729	10/27/2011
3133XEZP7	10625	FEDERAL HOME LOAN BANK		10/20/2006	1,000,000.00	997,810.00	998,969.19	5.000	Aaa	5.038	589	09/12/2008
3133XJF60	10634	FEDERAL HOME LOAN BANK		12/13/2006	1,000,000.00	993,750.00	1,000,000.00	5.500	Aaa	5.500	1,776	12/13/2011
3133XJPZ5	10635	FEDERAL HOME LOAN BANK		01/17/2007	1,000,000.00	993,130.00	1,000,000.00	5.500	Aaa	5.500	1,811	01/17/2012
3128X25Y7	10639	FEDERAL HOME LOAN BANK		01/26/2007	1,000,000.00	997,190.00	1,000,000.00	5.200	Aaa	5.200	1,271	07/26/2010
3128X1GD3	10508	FEDERAL HOME LOAN MORTGAGE CO		01/30/2004	1,000,000.00	964,300.00	990,954.43	3.110	Aaa	3.644	679	12/11/2008
3128X4YE5	10584	FEDERAL HOME LOAN MORTGAGE CO		04/19/2004	1,000,000.00	983,470.00	1,000,000.00	2.920	Aaa	2.920	280	10/19/2007
3128X4K67	10585	FEDERAL HOME LOAN MORTGAGE CO		01/30/2006	1,000,000.00	997,390.00	999,582.98	5.000	Aaa	5.030	538	07/23/2008
3128X4ZC4	10593	FEDERAL HOME LOAN MORTGAGE CO		03/07/2006	1,000,000.00	996,770.00	1,000,000.00	5.250	Aaa	5.250	400	03/07/2008
3128X45A5	10598	FEDERAL HOME LOAN MORTGAGE CO		04/11/2006	1,000,000.00	999,710.00	999,738.04	5.600	Aaa	5.607	1,523	04/04/2011
3128X4N56	10605	FEDERAL HOME LOAN MORTGAGE CO		05/10/2006	1,000,000.00	999,990.00	1,000,000.00	5.700	Aaa	5.700	1,559	05/10/2011
3128X5KL1	10620	FEDERAL HOME LOAN MORTGAGE CO		06/09/2006	1,000,000.00	995,330.00	993,332.05	5.250	Aaa	5.461	1,484	02/24/2011
3128X5MP0	10628	FEDERAL HOME LOAN MORTGAGE CO		09/29/2006	1,000,000.00	998,180.00	1,000,000.00	5.500	Aaa	5.500	1,701	09/29/2011
3128X5NT1	10629	FEDERAL HOME LOAN MORTGAGE CO		11/07/2006	1,000,000.00	997,550.00	1,000,000.00	5.250	Aaa	5.250	645	11/07/2008
3128X5PV4	10631	FEDERAL HOME LOAN MORTGAGE CO		11/14/2006	1,000,000.00	994,820.00	1,000,000.00	5.350	Aaa	5.350	1,747	11/14/2010
3128X5QW1	10633	FEDERAL HOME LOAN MORTGAGE CO		11/24/2006	1,000,000.00	992,300.00	1,000,000.00	5.125	Aaa	5.125	1,392	11/24/2010
				12/05/2006	1,000,000.00	992,020.00	1,000,000.00	5.250	Aaa	5.250	1,768	12/05/2011

City of Torrance
Portfolio Management
Portfolio Details - Investments
January 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
			451,612.90		72,833,333.33	72,257,543.33	72,806,902.95			4.404	728	
3128X5TD0	10636	FEDERAL HOME LOAN MORTGAGE CO		12/26/2006	1,000,000.00	995,890.00	999,524.31	5.100	Aaa	5.127	694	12/26/2008
3128X5V52	10637	FEDERAL HOME LOAN MORTGAGE CO		12/27/2006	1,000,000.00	992,380.00	1,000,000.00	5.400	Aaa	5.400	1,790	12/27/2011
3136F5PC9	10522	FEDERAL NATIONAL MORT ASSOC		04/19/2004	1,000,000.00	994,060.00	1,000,000.00	2.500	Aaa	2.500	77	04/19/2007
31359MVC4	10536	FEDERAL NATIONAL MORT ASSOC		05/17/2004	1,000,000.00	995,630.00	999,970.56	3.750	Aaa	3.761	105	05/17/2007
3136F7FE2	10578	FEDERAL NATIONAL MORT ASSOC		07/28/2005	1,000,000.00	990,630.00	1,000,000.00	4.300	Aaa	4.300	361	01/28/2008
3136F7F44	10606	FEDERAL NATIONAL MORT ASSOC		06/22/2006	1,000,000.00	1,003,130.00	1,000,000.00	5.500	Aaa	5.500	1,602	06/22/2011
3136F7Q75	10609	FEDERAL NATIONAL MORT ASSOC		08/03/2006	1,000,000.00	1,001,560.00	1,000,000.00	5.750	Aaa	5.750	914	08/03/2009
31359MNP4	10621	FEDERAL NATIONAL MORT ASSOC		10/05/2006	1,000,000.00	995,310.00	996,163.57	4.250	Aaa	5.111	164	07/15/2007
3136F8FJ9	10641	FEDERAL NATIONAL MORT ASSOC		01/30/2007	1,000,000.00	998,440.00	1,000,000.00	5.300	Aaa	5.300	729	01/30/2009
Subtotal and Average			451,612.90		72,833,333.33	72,257,543.33	72,806,902.95			4.404	728	

Treasury Securities - Coupon

912828AZ3	10475	U.S.TREASURY NOTE		06/16/2003	5,000,000.00	4,854,100.00	5,031,223.12	2.625	Aaa	2.110	469	05/15/2008
912828BG4	10484	U.S.TREASURY NOTE		08/15/2003	1,000,000.00	975,040.00	998,596.73	3.250	Aaa	3.350	561	08/15/2008
912828CG3	10535	U.S.TREASURY NOTE		05/17/2004	1,000,000.00	994,410.00	999,889.56	3.125	Aaa	3.166	103	05/15/2007
912828DK3	10565	U.S.TREASURY NOTE		02/15/2005	1,000,000.00	983,160.00	999,169.32	3.375	Aaa	3.460	379	02/15/2008
912828DK3	10574	U.S.TREASURY NOTE		05/09/2005	1,000,000.00	983,160.00	996,079.39	3.375	Aaa	3.775	379	02/15/2008
912828DT4	10577	U.S.TREASURY NOTE		07/13/2005	1,000,000.00	984,450.00	999,006.85	3.750	Aaa	3.831	469	05/15/2008
912828DZ0	10579	U.S.TREASURY NOTE		07/25/2005	1,000,000.00	970,700.00	994,362.61	3.875	Aaa	4.057	1,260	07/15/2010
912828EC0	10580	U.S.TREASURY NOTE		08/15/2005	1,000,000.00	988,010.00	999,520.13	4.125	Aaa	4.159	561	08/15/2008
912828DY3	10611	U.S.TREASURY NOTE		07/31/2006	1,000,000.00	993,950.00	994,179.69	3.625	Aaa	5.098	149	06/30/2007
912828FT2	10626	U.S.TREASURY NOTE		10/23/2006	1,000,000.00	994,530.00	996,383.08	4.625	Aaa	4.854	607	09/30/2008
912828FV7	10627	U.S.TREASURY NOTE		10/31/2006	1,000,000.00	998,400.00	1,000,272.74	4.875	Aaa	4.858	638	10/31/2008
912828FM7	10638	U.S.TREASURY NOTE		01/22/2007	1,000,000.00	1,000,120.00	1,000,982.01	5.000	Aaa	4.930	546	07/31/2008
Subtotal and Average			322,900.03		16,000,000.00	15,720,030.00	16,009,665.23			3.502	500	

Medium Term Notes

02003MAG9	10573	ALLSTATE LIFE GLOBAL TRUST		05/09/2005	1,000,000.00	984,630.00	997,860.04	3.850	Aa2	4.080	358	01/25/2008
060505BH6	10596	Bank of America		04/13/2006	1,000,000.00	964,680.00	965,147.81	3.375	AA2	5.230	747	02/17/2009
06423EPM1	10556	Bank One NA Illinois		01/18/2005	1,000,000.00	985,830.00	1,000,178.87	3.700	3.680	3.680	348	01/15/2008
172967BS9	10466	Citigroup		05/12/2003	1,000,000.00	982,220.00	1,004,258.06	3.500	Aa1	3.040	365	02/01/2008
172967BS9	10572	Citigroup		04/28/2005	1,585,000.00	1,556,818.70	1,575,627.91	3.500	Aa1	4.130	365	02/01/2008
166760AA6	10455	ChevronTexaco		02/25/2003	1,000,000.00	989,390.00	1,002,774.76	3.500	Aa2	3.025	228	09/17/2007
36962GB78	10485	General Electric Capital Corp		05/12/2003	1,000,000.00	978,100.00	1,004,017.05	3.500	Aaa	3.150	455	05/01/2008
36966RFV3	10476	General Electric Capital Corp		06/19/2003	2,000,000.00	1,915,100.00	2,000,000.00	2.450	Aaa	2.450	500	06/15/2008
375766AM4	10472	Gillette Company		05/27/2003	1,000,000.00	961,590.00	999,278.94	2.500	Aa3	2.558	486	06/01/2008

Portfolio CITY
AP

City of Torrance
Portfolio Management
Portfolio Details - Investments
January 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
Medium Term Notes												
437076AN2	10623	Home Depot		10/11/2006	1,000,000.00	990,580.00	1,004,651.90	5.200	Aa3	5.059	1,489	03/01/2011
441812KG8	10613	Household Finance Co		08/22/2006	1,000,000.00	986,800.00	989,194.95	4.750	Aa3	5.260	834	05/15/2009
40429CCX8	10632	Household Finance Co		11/20/2006	1,000,000.00	997,410.00	1,002,743.13	5.250	Aa3	5.170	1,443	01/14/2011
441812KH6	10642	Household Finance Co		01/30/2007	1,000,000.00	971,210.00	971,728.13	4.125	Aa3	5.224	1,019	11/16/2009
59018YVY0	10630	MERRILL LYNCH		11/17/2006	1,000,000.00	983,290.00	991,705.95	4.790	Aa3	5.050	1,280	08/04/2010
59018YSK8	10643	MERRILL LYNCH		01/30/2007	2,000,000.00	1,956,920.00	1,960,476.14	4.125	Aa3	5.200	714	01/15/2009
59217EAD6	10477	Met Life		06/19/2003	1,000,000.00	956,470.00	1,000,644.63	2.600	Aa2	2.550	504	06/19/2008
59217EAD6	10481	Met Life		07/25/2003	1,000,000.00	956,470.00	989,260.82	2.600	Aa2	3.450	504	06/19/2008
742718BX6	10538	Procter & Gamble		08/02/2004	1,000,000.00	985,980.00	1,006,352.13	4.300	Aa3	3.850	561	08/15/2008
717081AK9	10511	Pfizer Inc.		02/03/2004	1,000,000.00	996,840.00	1,000,016.86	2.500	Aaa	2.486	42	03/15/2007
949746EX5	10464	Wells Fargo Co		05/12/2003	1,000,000.00	978,790.00	1,005,087.04	3.500	Aa1	3.031	428	04/04/2008
949746EX5	10557	Wells Fargo Co		01/24/2005	1,000,000.00	978,790.00	997,458.32	3.500	Aa1	3.730	428	04/04/2008
949746JC5	10569	Wells Fargo Co		04/04/2005	1,000,000.00	986,080.00	998,080.57	4.125	Aa1	4.310	403	03/10/2008
98153BAE4	10604	World Savings Bank		06/05/2006	1,000,000.00	979,200.00	979,676.37	4.500	Aa3	5.440	865	06/15/2009
Subtotal and Average			189,174.47		25,585,000.00	25,023,188.70	25,446,220.38			3.949	616	
Municipal Bond Issues - Coupon												
SYS10423	10423	Skpk-2001TxAllocRef Bd		12/18/2001	1,778,745.43	1,778,745.43	1,778,745.43	8.000		8.000	1,977	07/01/2012
Subtotal and Average			1,778,745.43		1,778,745.43	1,778,745.43	1,778,745.43			8.000	1,977	
Total and Average			27,400,199.11		144,897,078.76	143,479,507.46	144,741,533.99			4.417	554	

CASH AND INVESTMENTS HELD BY FISCAL AGENT

FOR PERIOD ENDING

December 31, 2006

TORRANCE IMPROVEMENTS

Bank of New York Western Trust Co.	Book Value	Reserve Requirement	Over/Under Funded Reserve(1)(2) (market value)	Market Value	Yield	Investment Description
<i>City of Torrance 2004A&B COP Refunding - #3060645 (Maturity - June 1, 2024 & June 1, 2034)</i>						
Construction Fund Acct #360646	9,628,366.51			9,628,366.51	2.47	MBIA INVEST. AGREEMENT** Hamilton Trsy Money Fd Premier
Required Reserve Acct #360649	2,777,213.00	2,777,213.00		2,777,213.00	4.95	MBIA Invest Agreement** Hamilton Trsy Money Fd Premier
Lease Paymt Fund Acct # 360648	3,519.90			2,107.42	4.85	Hamilton Trsy Money Fd Premier
Bank of New York Western Trust Co.						
<i>Torrance PFA 98COP</i>						
Lease payment Fund Acct #428584	714.49			714.49	4.88	Fidelity US Trsy Port III
Acq & Constr Fund Acct # 428587						Fidelity US Trsy Port III
Reserve Acct # 428590						Fidelity US Trsy Port III
Reserve Acct # 428590	553,085.00	553,085.00		553,085.00	5.61	AIG Investment Agrmt 5.61% due 11/28/28 **

WATER ENTERPRISE REVENUE BONDS

Bank of New York Western Trust Co.	Book Value	Reserve Requirement	Over/Under Funded Reserve(1)(2) (market value)	Market Value	Yield	Investment Description
<i>2004 Torrance Water Refunding Bond #360700-(Maturity March 1, 2014)</i>						
Debt Service Fund #360759	290.83			290.83	4.94	JP Morgan Prime MM Premier
Cost of Issuance acct #360758	11,332.48			11,332.48		JP Morgan Prime MM Premier
Reserve Acct. #360760						JP Morgan Prime MM Premier
Required Rerserve Act # 360760	505,000.00	505,000.00	8,259.51	505,000.00	4.34	FSA Capital Management Invest Agmt.

REDEVELOPMENT AGENCY

Bank of New York Western Trust Co.	Book Value	Reserve Requirement	Over/Under Funded Reserve(1)(2) (market value)	Market Value	Yield	Investment Description
<i>Torrance RDA (Downtown) 98A (matures Sept. 1, 2028)</i>						
Interest / Debt Service Acct # 428478	11,610.02			11,610.02	4.88	Fidelity Treas Money Market
Reserve Acct # 428469	586,890.00	586,890.00		586,890.00	4.950	AIM Prime Money Market

CASH AND INVESTMENTS HELD BY FISCAL AGENT
FOR PERIOD ENDING
December 31, 2006

	Book Value	Reserve Requirement	Over/Under Funded Reserve(1)(2) (market value)	Market Value	Yield	Investment Description
Bank of New York Western Trust Co.						
<i>Torrance RDA (Industrial) 98B (matures Sept. 1, 2028)</i>						
Costs of Issuance / Interest Acct # 428529	20,444.03			20,444.03	4.88	Fidelity US Trsy Port III
Reserve Acct # 428517	1,037,984.75			1,037,984.75	4.95	AIM Prime Money Market
Reserve Acct # 428517		1,037,985.00				BNY Cash Reserve

	Book Value	Reserve Requirement	Over/Under Funded Reserve(1)(2) (market value)	Market Value	Yield	Investment Description
Bank of New York Western Trust Co.						
<i>Torrance RDA (Industrial) 99C (matures Sept. 1, 2028)</i>						
Interest Acct # 428877	379.81			379.81	4.87	Fidelity US Trsy Port III
Reserve acct # 428882	1,300,480.00	1,300,480.00	0.00	1,300,480.00	5.980	AMBAC Investment Agmnt **

TOTAL: ALL CASH & INVESTMENTS	16,437,310.82			16,435,898.34		
--	----------------------	--	--	----------------------	--	--

**** Investment Agreements were authorized by Council through their approval of the bond documents**

- (1) Reserve requirements may be overfunded due to an accumulation of funds which are adjusted at every scheduled payout. These funds will be transferred to the lease payment/principal/interest account when interest/principal payouts are made by the City.
- (2) Over/under funded reserve requirements is for memorandum purposes only. Reserve requirements as outlined in the bond indenture require that at time (day of) of semi-annual payments to bondholders that the market value of the investments held in reserve is equal to the reserve requirement. Due to market fluctuations throughout the year it is normal to see both over and under funded situations.

CITY OF TORRANCE DEFERRED COMPENSATION ACCOUNTS
Quarter Ending

December 31, 2006

457PLAN A
PERMANENT EMPLOYEES

Participant Account Summary

Beginning Balance	Contributions	Acct. Transfers In	Interest	Change in Value	Fees	Hardship	Payouts	Acct. Transfers Out	Outstanding Loans	Ending Balance
103,467,973.08	2,023,670.07	19,486,739.92	2,714,768.05	1,775,876.24	(2,560.86)		(1,451,085.93)	(19,486,739.93)	(1) 1,317,607.85	108,528,637.64
	Book Value	Market Value								
Investment Type	1,298,057.02	1,298,057.02								
Fixed Funds (GCF)	64,448,532.66	64,448,532.66								
Variable Funds	42,782,047.96	42,782,047.96								
Stable Value Fund	1,317,607.85	1,317,607.85								
(1) Outstanding Loan:	109,846,245.49									
Totals										

(1) Participant Loan Outstanding Balance included in Total Assets

457PLAN B
ACCOMMODATION/TEMPORARY EMPLOYEES

Beginning Balance	Contributions	Acct. Transfers In	Interest	Change in Value	Fees	Hardship	Payouts	Acct. Transfers Out	Ending Balance
1,806,575.09	75,853.93	27,668.62	8,019.36	4,472.14	0.00	0.00	(45,247.32)	(27,668.62)	1,849,673.20

Investment Type	Book Value	Market Value
Variable Funds	76,908.59	76,908.59
Fixed Funds	1,738,183.36	1,738,183.36
Gov't Guaranteed	14,581.23	14,361.35
Totals	1,849,673.18	1,849,453.30

401(A)
MANAGEMENT, POLICE, FIRE, ENGINEERS

Beginning Balance	Contributions	Acct. Transfers In	Interest	Change in Value	Fees	Hardship	Payouts	Acct. Transfers Out	Outstanding Loans	Ending Balance
3,451,593.80	280,590.94	420,871.03	94,294.63	64,321.55	(74.17)	0	(14,877.03)	(420,871.03)	(1) 14,139.69	3,875,849.72

Investment Type	Book Value	Market Value
Fixed Funds	824.28	824.28
Variable Funds	2,419,156.02	2,419,156.02
Stable Value Fund	1,455,869.42	1,455,869.42
Outstanding Loans	14,139.69	14,139.69
Totals	3,889,989.41	3,889,989.41

(1) Outstanding Loan Balance included in Total Assets

RETIREMENT HEALTH SAVINGS PLAN (RHSP)
MANAGEMENT, POLICE, FIRE, MISC.

Beginning Balance	Contributions	Distributions	Fees	Gain/Loss	Ending Balance
2,667,971.62	642,448.09	(69,092.87)	(3,140.48)	76,714.51	3,314,900.87
Investment Type	Book Value	Market Value			
Variable Funds	1,402,120.47	1,402,120.47			
Stable Value Funds	1,912,780.40	1,912,780.40			
Totals	3,314,900.87	3,314,900.87			

**CITY OF TORRANCE
CASH AND INVESTMENT PORTFOLIO SHARE (A)
AS OF JANUARY 31, 2007**

FUND	SHARE OF INVESTMENTS	POOLED CASH & INVESTMENTS BALANCE	CASH PERCENT
N General	32,715,805.37	32,363,763.54	22.60
R Parks & Recr Facility & Open Space	2,746,637.20	2,717,081.72	1.90
R State Gas Tax	5,240,879.17	5,184,484.14	3.62
R Federal Housing, Community Dev	520,910.57	515,305.26	0.36
R Work Investment Network - WIN	(199,691.93)	(197,543.12) (B)	(0.14)
R Street Lighting	528,198.99	522,515.25	0.36
R Traffic Congestion Relief Act 2000 - AB2928	1,775,620.18	1,756,513.43	1.23
R Police Asset Forfeiture	3,268,498.64	3,233,327.62	2.26
N Government Cable	1,705,178.20	1,686,829.45	1.18
R Local Return - Proposition C	4,055,538.29	4,011,898.25	2.80
R Grants/Donations	(270,018.29)	(267,112.73) (C)	(0.19)
R Citizens Options for Public Safety (COPS) Grant Funds - AB3229	358,527.61	354,669.64	0.25
R Seismic Education Fund	45,734.71	45,242.58	0.03
R Rehabilitation Housing	519,145.95	513,559.63	0.36
R Police Inmate Welfare Fund	83,073.35	82,179.43	0.06
N Capital Improvements	18,984,675.95	18,780,389.37	13.12
R Vanpool/Rideshare Fund	319,867.07	316,425.11	0.22
R Torrance Improvement Fund	3,458,728.11	3,421,510.11	2.39
R Animal Control Fund	73,671.76	72,879.01	0.05
R Redevelopment-Capital Proj	6,655,273.94	6,583,659.17	4.60
R Redevelopment Debt Service	1,885,713.66	1,865,422.24	1.30
N DNA Sampling Fund	1,940.89	1,920.00	0.00
N Airport Fund	7,461,508.46	7,381,218.12	5.16
N Transit Operations	3,216,563.97	3,181,951.80	2.22
R Development Impact Fund	277,490.10	274,504.14	0.19
N Water Operations	11,291,967.20	11,170,458.81	7.80
N Emergency Medical Service Enterprise Fund	(360,594.12)	(356,713.91) (D)	(0.25)
N Sanitation Operations	2,796,959.70	2,766,862.72	1.93
N Cultural Arts Enterprise	457,653.82	452,729.19	0.32
N Sewer Enterprise Fund	9,603,960.20	9,500,615.79	6.64
N Parks & Recr Enterprise Fund	(111,406.12)	(110,207.32) (E)	(0.08)
N Self Insurance Fund	6,263,507.82	6,196,108.69	4.33
N Fleet Services	12,664,062.45	12,527,789.49	8.75
R Postemployment/Compensated Absences Fund	3,695,633.83	3,655,866.58	2.55
R Trust & Agency	3,010,317.26	2,977,924.43	2.08
TOTAL	144,741,533.99	143,184,027.63	100.00

R = Restricted Funds
N = Non-Restricted Funds

(A) The difference between the Share of Investments total of \$144,741,533.99 and the Pooled Cash and Investments total of \$143,184,027.63 is primarily due to outstanding warrants and adjusting journal entries. (See reconciliation schedule attached)

(B) Reimbursement in the amount of \$232,124 was received from the City of Los Angeles on 2/7/07.

(C) S-33 Torrance Safe Route to Schools has a negative cash of <\$193,996>.
Final reimbursement request is scheduled for March 2007 after all bills have been settled.

Joslyn Arts Gallery has a negative cash balance of <\$129,897.79>.
Final reimbursement request is planned for the end of February 2007 after site approval by the grant monitors.

FEAP 627 Zoll Monitor Defibrillators has a negative cash balance of <\$155,640>,
The equipment has been purchased and an invoice was sent to LA County for the reimbursement.

Ocean/226th Vest Pocket Park has a negative cash balance of <\$80,000>.
Final reimbursement request is planned for the end of February 2007 after site approval by the grant monitors.

FEAP 331-Lago Seco Park Development - Primary Elements has a negative cash balance of <\$60,467>.
Final reimbursement request is planned for the end of February 2007 after project closure form is submitted by General Services.

(D) A transfer-in from the General Fund in the amount of \$556,460 was posted on 2/3/07.

(E) Beverage contract Revenue of \$100,000 is expected to be collected in March 2007. Revenue of \$23,000 was posted on 2/1/07.

**CITY OF TORRANCE
CASH AND INVESTMENT RECONCILIATION
AS OF JANUARY 31, 2007**

INVESTMENTS PER PORTFOLIO SUMMARY (City Pool)		144,741,533.99
CASH AND INVESTMENTS PER BOOKS		143,184,027.63
CASH IN BANKS:		
Cash in B of A General Account		(\$804,691.77)
Cash in B of A Payroll Account		0.00
OUTSTANDING WARRANTS:		
General Account	3,140,585.10	
Payroll Account	113,880.34	
Workers Compensation Account	72,115.78	
Housing Account	276,194.37	3,602,775.59
Miscellaneous outstanding adjusting journal entries		(1,240,577.46)
INVESTMENTS PER BOOKS		\$144,741,533.99