

COUNCIL MEETING
February 27, 2007

Honorable Mayor and Members
of the City Council
City Hall
Torrance, California

Members of the Council:

Subject: City Manager and Finance - Community Outreach Budget Meeting

RECOMMENDATION

The City Manager and the Finance Director recommend that Your Honorable Body open and conduct a community outreach meeting for the purpose of receiving public input related to the 2007-2009 Two-Year City Operating Budget.

BACKGROUND/ANALYSIS

The City Manager is in the process of developing his proposed 2007-08 and 2008-09 two-year operating budget which begins July 1, 2007. June 30, 2007 concludes the current 2005-2007 two-year budget. In April 2007, the City Manager will submit his proposed fiscal year 2007-09 operating budget for the City Council's consideration, modification and adoption.

In developing the upcoming two-year budget, it is important to receive input from all the stakeholders of the City: residents, businesses, and employees. Each sector of the community will want the Council to consider, when formulating the upcoming budget, their different needs and wants. The public input process also serves as an avenue to educate the public on the budget process.

Historically, the City has provided forums for residents, members of the business community and employees of the City. Community outreach meetings for the budget will be held in conjunction with the City Council meetings on February 27, 2007 at Charles Wilson H. Park and on April 17, 2007 at the South Torrance High School Gymnasium. In addition, the joint Council/Commission meetings will be another avenue to hear from the respective commissions and citizens on specific budget issues.

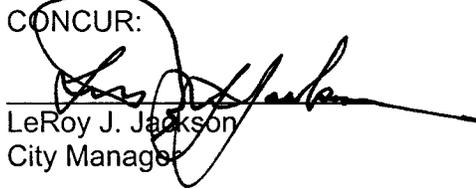
The City Charter requires that the City budget be adopted by the Council no later than June 30 of each year. May 8, 2007 and May 15, 2007 are the target dates for the two public hearings on the budget and May 22, 2007 for budget adoption. The hearings would be conducted as part of the regular Council Meeting.

Respectfully submitted,



Eric E. Tsao
Finance Director

CONCUR:



LeRoy J. Jackson
City Manager

