

Council Meeting of  
January 23, 2007

Honorable Mayor and Members  
of the City Council  
City Hall  
Torrance, California

Members of the Council:

**SUBJECT: Authority to explore property purchase at 465 Crenshaw Blvd, Torrance, CA**

**Expenditure: N/A**

**RECOMMENDATION**

The City Manager recommends that City Council authorize staff to contact the broker for a parcel listed for sale at 465 Crenshaw Boulevard to explore acquisition of a portion for a transit center, and analyze the residual portion for compatible uses.

Funding

Funding is not requested at this time.

**BACKGROUND/ ANALYSIS**

The parcel at 465 Crenshaw Boulevard is 14.4 acres and was formerly the location of Pittsburg, Paint & Glass (PPG). The location of the property on Crenshaw Boulevard north of Torrance Boulevard lends itself to transit use as well as other compatible functions.

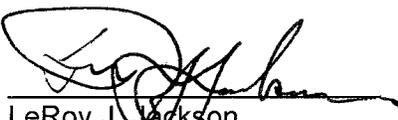
Staff is seeking direction to explore the feasibility of the use of a portion of the site for a transit center and analyze the residual property for compatible uses. If Council is in concurrence with this direction, staff will contact the broker to review sales price and overall merits of the property. If the review is favorable, staff will return to Council to seek additional authority to enter into contracts with an appropriate land use attorney and other consultants as considered necessary.

Respectfully submitted,

LeROY J. JACKSON  
CITY MANAGER

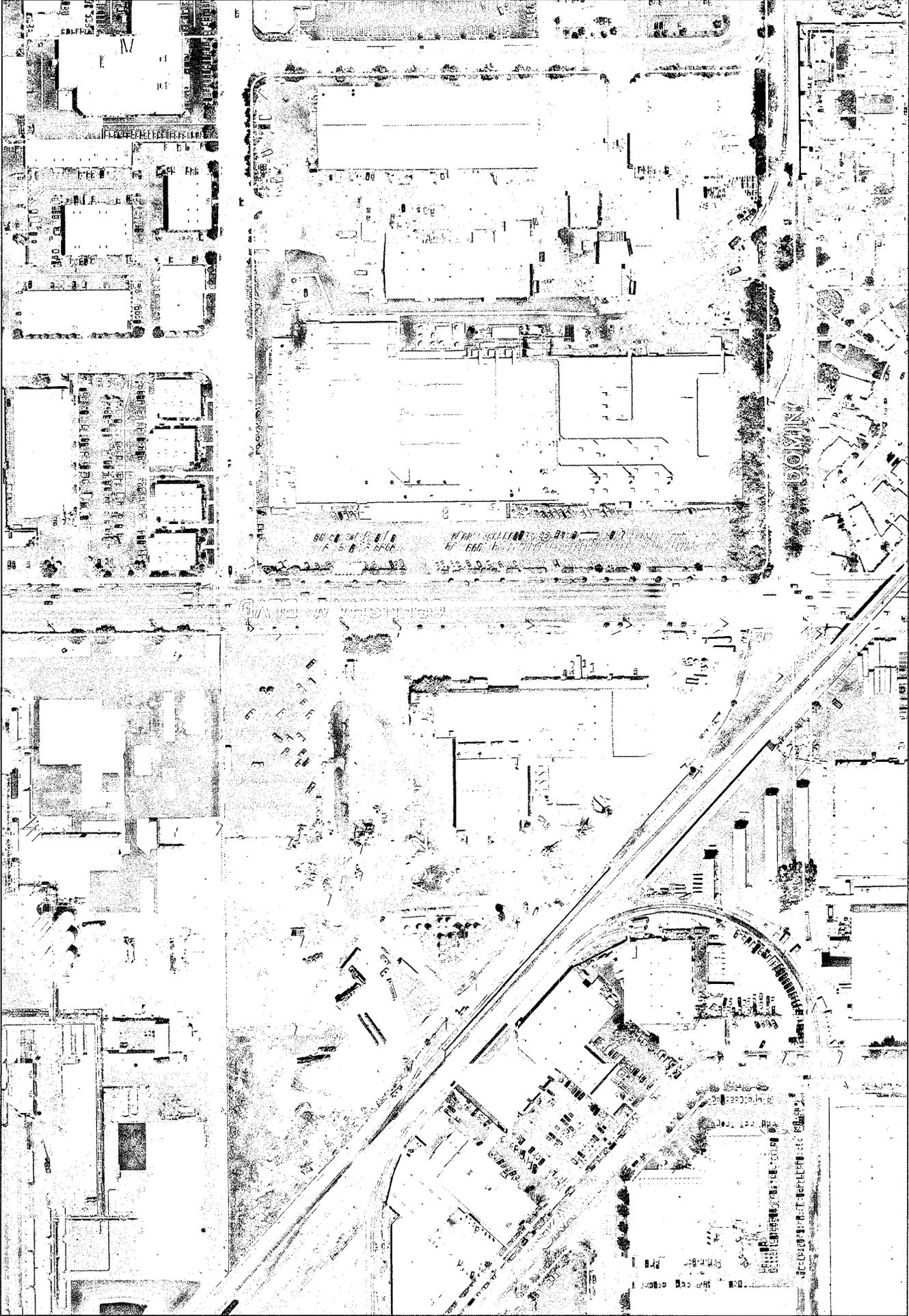
By   
Mary K. Giordano  
Assistant City Manager

CONCUR:

  
LeRoy J. Jackson  
City Manager

Attachments: A) Map

MKG/dle



**PPG INDUSTRIES INC.**  
**465 CRENSHAW BLVD.**