

Council Meeting of  
November 14, 2006

Honorable Mayor and Members  
of the City Council  
City Hall  
Torrance, California

Members of the Council:

**Subject: Finance – Direction on 2007-08 and 2008-09 Two-Year Operating Budget**  
**Expenditure: None**

**RECOMMENDATION**

The City Manager and the Finance Director request that Your Honorable Body provide direction on public input related to the 2007-2009 two-year operating budget.

**BACKGROUND/ANALYSIS**

The City Manager is in the process of developing his proposed 2007-08 and 2008-09 two-year operating budget which begins July 1, 2007. June 30, 2007 concludes the current 2005-2007 two-year budget.

Historically, the City has provided forums for residents, members of the business community and employees of the City. Staff would like to take advantage of the two Community Outreach meetings and recommend using the meetings at Charles Wilson H. Park on February 27, 2007 and at South Torrance High School Gymnasium on April 17, 2007 as an avenue to hear from the community. In addition, use the joint Council/Commission meetings as another avenue to hear from their respective commissions and citizens on specific budget issues.

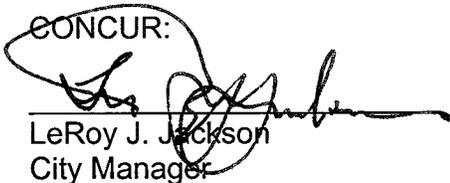
The City Charter requires that the City budget be adopted by the Council no later than June 30 of each year. May 8, 2007 and May 15, 2007 are being considered for dates for the two public hearings and May 22, 2007 for budget adoption. The hearings would be conducted as part of the regular Council Meeting.

Respectfully submitted,



Eric E. Tsao  
Finance Director

CONCUR:



LeRoy J. Jackson  
City Manager

