

Council Meeting
May 15, 2012

Honorable Mayor and Members
of the City Council
City Hall
Torrance, California

Members of the Council:

Subject: City Manager and Finance – Adopt RESOLUTION approving annual appropriations for 2012-2013 Operating Budget

RECOMMENDATION

Recommendation of the City Manager and the Finance Director that Council adopt a **RESOLUTION** approving the annual appropriations for the 2nd year (fiscal year 2012-2013) of the two year 2011-2013 Operating Budget.

(Item will be considered out of order after budget workshop/hearing item 13A)

BACKGROUND/ANALYSIS

The City has held two public hearings/budget workshops with the first hearing held on May 8 and the second hearing held tonight, May 15. Staff made presentations at each meeting and comments were heard from the audience.

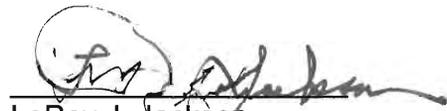
After the close of tonight's second public hearing, staff is recommending that your Honorable Body approve the annual appropriations for the 2nd year of the 2011-13 two year operating budget.

Respectfully submitted,



Eric E. Tsao
Finance Director

CONCUR:



LeRoy J. Jackson
City Manager

Attachment:

- A. Operating Budget Resolution (material available Tuesday after the close of the public hearing/budget workshop item 13A)

**MATERIAL AVAILABLE TUESDAY
AFTER THE CLOSE OF THE 2ND PUBLIC
HEARING/BUDGET WORKSHOP
COUNCIL ITEM 13A**