

Council Meeting of  
March 6, 2012

Honorable Mayor and Members  
 Of City Council  
 City Hall  
 Torrance, California

Members of Council:

**SUBJECT: Accept and file January 2012 monthly investment report.**

**RECOMMENDATION**

Recommendation of the City Treasurer that City Council accept and file the monthly investment report for January 2012.

**FUNDING**

Not applicable

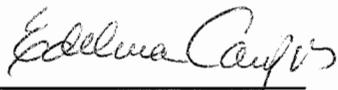
**BACKGROUND**

On December 20, 2011, Your Honorable Body, through passage of Resolution 2011-1024, adopted an official "Statement of Investment Policy" as recommended by the City Treasurer. The City's Statement of Investment Policy requires the City Treasurer to report a monthly statement of investment activity. This requirement was providing the attached report, which demonstrates the City of Torrance investment activity during the month of January 2012.

**Investment Committee Note**

The Investment Committee, made up of the Finance Director, City Manager, City Attorney and City Treasurer, as created by your Honorable Body, has reviewed the attached report and find that it is in concurrence with the City of Torrance Investment Policy.

Respectfully submitted,

  
 for Dana Cortez  
 City Treasurer

Noted:



LeRoy J. Jackson  
 Investment Committee Member

CC: City Manager  
 City Clerk

**CITY of TORRANCE**  
**Monthly Investment Portfolio Report**  
**January 31, 2012**

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# Investment Report

## January 2012

### Investment Portfolio Highlights

RETURN	Current Month	Previous Month
Average City Portfolio YTM	1.510%	1.623%
Average U.S. Treasury Constant	0.300%	0.360%
LAIF Average Monthly Return	0.385%	0.382%
Average City Portfolio YTM - 1 year	1.625%	1.735%

INTEREST INCOME	Current Period	Prior Year
Fiscal year to date	\$1,493,683	\$1,632,979
Current month	\$208,388	\$228,661

MATURITY	Current Month	Prior Month
Average Maturity (days)	920	986
Average Maturity 1 Year Prior (days)	834	909
Weighted Average Maturity (years)	2.52	2.70

VOLUMES	Total \$ Volume	# of Transactions
Purchases	\$29,308,860	13
Maturities	\$48,045,160	14

### Portfolio Activity Summary

Month End	Year	Number of Securities	Average Balance	Yield to Maturity	Yield to Managed Pool	Inv	Inv	Average Term	Average Days to Mat
January	2011	104	153,975,753.83	1.616	1.638	4	5	1.070	834
February	2011	110	165,317,959.66	1.708	1.732	11	6	1.172	934
March	2011	107	165,733,809.87	1.652	1.675	7	10	1.150	909
April	2011	105	167,986,247.29	1.542	1.564	2	4	1.085	890
May	2011	106	177,136,223.90	1.445	1.465	6	5	1.013	786
June	2011	102	182,987,408.39	1.413	1.432	6	10	1.000	783
July	2011	113	159,086,446.05	1.734	1.758	16	5	1.362	1105
August	2011	111	156,107,063.51	1.732	1.756	2	5	1.363	1085
September	2011	104	151,370,240.25	1.723	1.747	2	9	1.363	1071
October	2011	100	150,533,371.55	1.721	1.744	5	10	1.355	1052
November	2011	97	149,056,539.20	1.668	1.691	6	9	1.309	1011
December	2011	99	146,528,510.95	1.606	1.628	6	4	1.278	986
January	2011	100	158,978,462.55	1.489	1.510	10	9	1.194	920
Average		104	160,463,093.01	1.619%	1.642%	6	7	1.206	947

### Portfolio Activity Detail

Investment Number	BROKER	PURCHASE DATE	DESCRIPTION	QUALITY RATING	MATURITY DATE	DAYS HELD/ DAVIS TO MATURITY	RATE	YIELD	PAR VALUE	COST	MARKET VALUE
<b>PURCHASES</b>											
11007	Morgan Stanley	1/13/2012	FHLB	AA+	1/13/2017	1808	1.125%	1.125%	2,000,000	2,000,000	2,006,780
11008	Great Pacific Sec.	1/9/2012	FHLMC	AA+	1/9/2015	1073	0.850%	0.833%	1,000,000	1,000,469	1,002,820
11009	Young Spinks	1/13/2012	FHLMC	AA+	1/13/2017	1808	1.300%	1.300%	1,000,000	1,000,000	1,006,150
11010	Morgan Stanley	1/13/2012	FHLMC	AA+	1/13/2017	1400	1.400%	1.400%	2,000,000	2,000,000	2,015,880
11011	Morgan Stanley	1/10/2012	GECC	AA2	1/9/2017	1804	2.900%	2.868%	2,000,000	2,002,965	2,057,440
11012	Morgan Stanley	1/10/2012	GECC	AA2	1/9/2015	1073	2.150%	2.070%	2,000,000	2,004,510	2,044,240
11013	Higgins Capital	1/11/2012	FPCB	AA+	1/11/2016	1440	1.020%	1.020%	1,000,000	1,000,000	1,004,610
11014	Wedbush	1/11/2012	TOYOTA	AA+	1/10/2017	1330	1.330%	1.330%	1,000,000	1,000,000	1,001,250
11015	Call Group	1/13/2012	FHLMC	AA3c	1/12/2017	1807	2.050%	1.960%	1,000,000	1,004,217	1,015,990
11017	Morgan Stanley	1/30/2012	FHLMC	AA+	3/8/2017	1862	1.000%	1.071%	1,000,000	996,501	995,930
								1.603%	14,000,000	14,008,682	14,151,090

### MATURITIES/CALLS

Investment Number	BROKER	PURCHASE DATE	DESCRIPTION	QUALITY RATING	MATURITY DATE	DAYS HELD/ DAVIS TO MATURITY	RATE	YIELD	PAR VALUE	COST	MARKET VALUE
10423	Great Pacific Sec.	12/18/2001	COT	AA+/Aaa	7/11/2012	3666/3848	8.000%	7.994%	162,788	162,788	162,788
10933	Higgins Capital	1/11/2011	FPCB	AA+/Aaa	1/11/2013	365/731	2.750%	0.750%	1,000,000	1,000,000	1,000,000
10982	Higgins Capital	3/29/2011	FPCB	AA+/Aaa	1/5/2015	282/1378	2.100%	2.084%	775,000	775,000	775,000
10979	Higgins Capital	7/27/2011	FNMA	AA+/Aaa	7/27/2015	184/1461	1.550%	1.537%	1,000,000	1,000,000	1,000,000
10912	Higgins Capital	10/28/2010	FHLB	AA+/Aaa	10/28/2015	457/1826	1.000%	1.038%	1,000,000	1,000,000	1,000,000
10948	Stov & Youngberg	3/10/2011	FNMA	AA+/Aaa	1/27/2016	323/1784	2.375%	2.646%	2,000,000	2,000,000	2,000,000
10982	Call Group	7/29/2011	FNMA	AA+/Aaa	7/27/2016	182/1825	1.250%	1.240%	2,000,000	2,000,000	2,000,000
10983	Call Group	7/27/2011	FHLB	AA+/Aaa	7/27/2016	184/1827	1.250%	1.240%	2,000,000	2,000,000	2,000,000
10992	Higgins Capital	10/27/2011	FHLMC	AA+/Aaa	10/27/2016	92/1827	1.600%	1.587%	2,000,000	2,000,000	2,000,000

### State of California

Local Agency Pool	Beginning Balance	Rate	Yield	Deposits	Withdrawals	Interest	Ending Balance
City	16,200,000	0.385%	0.385%	24,307,371	29,107,371	7,371	11,400,000
Redevelopment Agency	7,000,000	0.385%	0.385%	6,551	7,006,551	6,551	0
TRANS Repayment	0	0.385%	0.385%	19,000,000	0	19,000,000	0
	\$ 23,200,000			\$ 30,400,000		\$ 30,400,000	



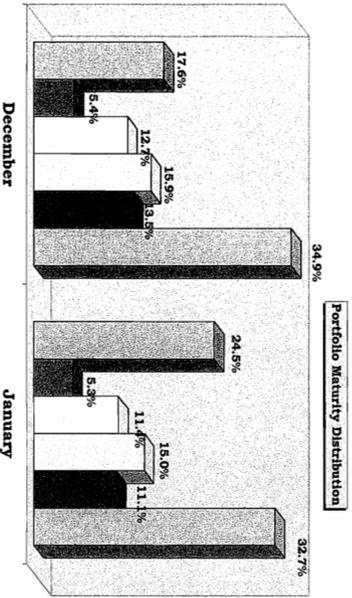
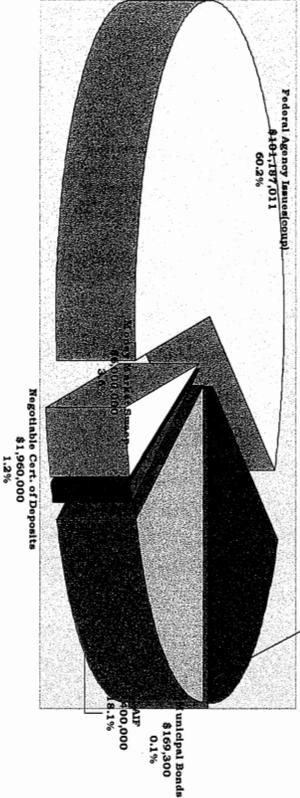
Investment Report  
January 2012

Portfolio Performance



Avg. City Yield  
 LAIF  
 Avg. CRT

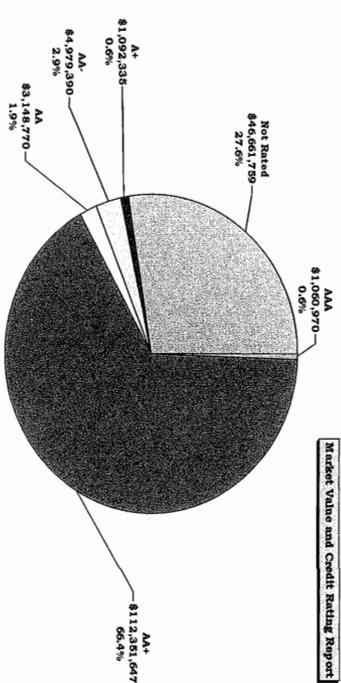
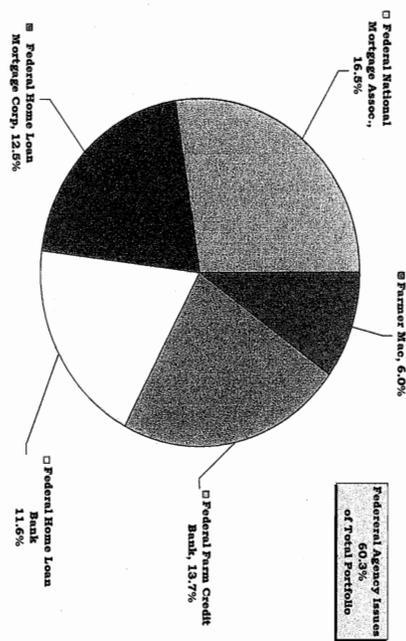
Portfolio Diversification



1 day to 6 months  
 6 months to 1 year  
 1 year to 2 years  
 2 years to 3 years  
 3 years to 4 years  
 4 years to 5 years

Interest Earnings Summary

CD/Coupon/Discount Investments:	Month Ending January 31	Fiscal Year End
Interest Collected	108,138	1,401,863
Plus Accrued Interest at	831,247	831,247
Less Accrued Interest at	-714,951	-530,614
<b>Interest Earned</b>	<b>224,433</b>	<b>1,602,495</b>
Adjusted by Premium	-23,183	-144,392
Adjusted by Capital		
<b>Earnings during</b>	<b>\$ 201,250</b>	<b>\$ 1,458,103</b>
Cash/Checking Accounts:		
Interest Collected	13,946	66,627
Plus Accrued Interest at	56,323	56,323
Less Accrued Interest at	-69,131	-87,221
<b>Interest Earned</b>	<b>\$ 7,138</b>	<b>\$ 35,680</b>
Total Interest Earned	231,571	1,638,075
Total Adjustments from Premiums and Discounts	-23,183	-144,392
<b>Total Capital Gains or Total Earnings this Period</b>	<b>\$208,388</b>	<b>\$1,493,683</b>



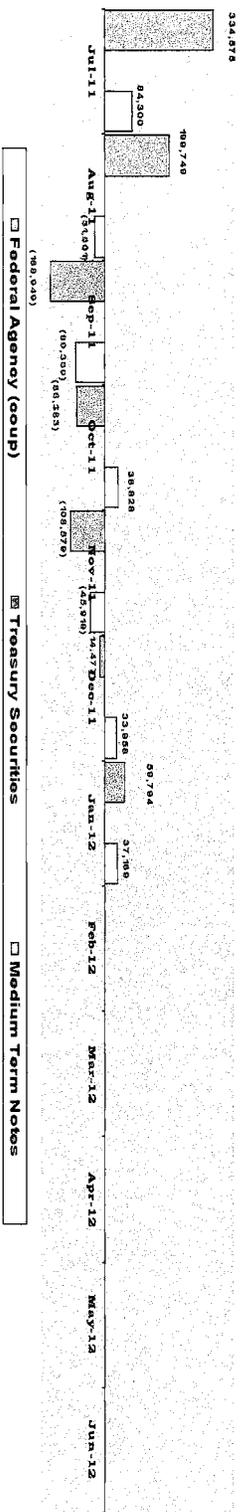
Not Rated and Credit Rating Report



Investment Report  
January 2012

Portfolio Summary

Local Agency Investment Fund	Book Value	% of Portfolio	% per Policy	Duration	Days to Maturity	Current Yield	GASB required securities	Beginning Investment Value as of July 1, 2011	Purchase/Redemption of Principal	Change in Market Value	Ending Investment Value as of January 31, 2012
Certificates of Deposit - Collateralized	0	0	0	180	0	0.0000%	Federal Agency (coup)	100,435,380	1,403,947	215,730	102,055,057
Negotiable CDs	1,960,000	1.17%	1.097	247	5 years	2.238%	Treasury Securities	0	0	0	0
Money Market Sweep Account	6,000,000	3.57%	1	1	N/A	0.010%	Medium Term Notes	20,648,028	8,011,860	27,166	28,687,055
Federal Agency Issues - COUDONS	101,187,011	60.27%	75%	1,580	1,277	1.740%	Municipal Bonds	488,616	-319,316	0	169,300
Farmer Mac	10,090,106	6.03%	30%	1,075	1,116	1.114%	<b>SUB-TOTAL PER GASB 31</b>	<b>\$121,572,024</b>	<b>\$9,096,491</b>	<b>\$242,896</b>	<b>\$130,911,412</b>
Federal Farm Credit Bank	22,799,754	13.67%	30%	1,098	1,155	1.399%	Non-GASB LAIF	50,000,000	-19,600,000	0	30,400,000
Federal Home Loan Bank	19,432,807	11.59%	30%	945	981	1.297%	Money Market	9,000,000	-3,000,000	0	6,000,000
Federal Home Loan Mortgage Corp.	21,064,965	12.48%	30%	1,374	1,424	1.190%	Federal Agency - Certificate of	0	0	0	0
Federal National Mortgage Assoc.	27,799,381	16.50%	30%	1,434	1,529	1.399%	Treasury Security - Deposits -Disc.	0	0	0	0
Treasury Securities - Coupons	0	0.00%	100%	0	0	0.000%	Negotiable	2,450,000	-490,000	0	1,960,000
Medium Term Notes	28,194,217	16.79%	20%	1,340	877	2.116%	Commercial paper	0	0	0	0
Municipal Bond Issues - Coupon	169,300	0.10%	3,848	151	7,999%		<b>TOTAL PORTFOLIO</b>	<b>\$183,022,024</b>	<b>(\$13,993,509)</b>	<b>\$242,896</b>	<b>\$169,271,412</b>
<b>Total Investments &amp; Averages</b>	<b>167,910,528</b>	<b>100.00%</b>	<b>1,194</b>	<b>920</b>	<b>1,510%</b>						
<b>Effective Rate of Return</b>											
Pending Redemptions	0	1.54%									
Accrued Interest at Purchase	4,465										
Total Accrued Interest	4,465	1.56%									
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>167,914,992</b>										



Portfolio Notes:  
 \*Maturity allowed by Investment Policy is \$50 million per agency. General LAIF account = \$11,400,000,000 RDA LAIF account = \$0 TRANS payment = \$10,000,000  
 I certify that this report accurately reflects all pooled investments and is in conformity with the City of Toronto's Investment Policy Statement adopted by resolution 2011-1024 on December 20, 2011. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient  
 evidence to support the investment activity reported.  
 Reviewed by the Investment Advisory Committee:

*[Signature]* City Manager  
*[Signature]* City Treasurer  
*[Signature]* Director of Finance  
*[Signature]* City Attorney  
*[Signature]* City Treasurer

The Governmental Accounting Standards Board (GASB) has established Statement No. 31 for setting investment valuation standards. We will note the unrealized gain/(loss) monthly although we will not physically apply it to earnings until year-end, as GASB 31 requires. The portfolio paper gain or loss is the difference between the book and market value of securities with a maturity term of one year or greater at purchase. The disclosure of paper losses reveals the worse case scenario of liquidity in our portfolio. The philosophy of the city is to buy and hold to maturity.  
 Note: GASB 31 passed in 1996, effective January 1, 1998, requires that local agencies submit a quarterly report to the legislative body containing detailed information on the investment program. The report should include the following information: a description of the investment program, the investment policy, a statement of the local agency's ability to meet the expenditure requirements of the pool for the next six months.

**City of Torrance**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
<b>Local Agency Investment Funds</b>												
SYS10000	10000	Local Agency Invest Fund GENL	11,400,000.00		11,400,000.00	11,400,000.00	11,400,000.00	0.385		0.385	1	
SYS10001	10001	Local Agency Invest. Fund RDA	0.00		0.00	0.00	0.00	0.385		0.385	1	
SYS1000a	1000a	LAIF - TRANS FUNDS	19,000,000.00		19,000,000.00	19,000,000.00	19,000,000.00	0.401		0.401	1	
<b>Subtotal and Average</b>			<b>21,790,322.58</b>		<b>30,400,000.00</b>	<b>30,400,000.00</b>	<b>30,400,000.00</b>			<b>0.395</b>	<b>1</b>	
<b>Cert. of Deposit - Insured</b>												
86789UBH1	10822	SunSouth Bank	245,000.00	08/18/2009	245,000.00	247,538.20	245,000.00	2.200		2.200	198	08/17/2012
46147ULM0	10824	Investors Community Bank	245,000.00	08/24/2009	245,000.00	247,401.00	245,000.00	2.250		2.250	205	08/24/2012
509885EAY	10823	Lake Forest B&T	245,000.00	08/26/2009	245,000.00	247,962.05	245,000.00	2.350		2.350	208	08/27/2012
05588PSJ7	10832	BMW Bank of North America	245,000.00	09/23/2009	245,000.00	247,800.35	245,000.00	2.300		2.300	236	09/24/2012
254670KW1	10831	Discover Bank	245,000.00	09/23/2009	245,000.00	247,489.20	245,000.00	2.050		2.050	236	09/24/2012
59740JGR4	10833	MidFirst Bank	245,000.00	10/14/2009	245,000.00	248,109.05	245,000.00	2.350		2.350	257	10/15/2012
36159SJS1	10838	GE Money bank	245,000.00	12/11/2009	245,000.00	248,711.75	245,000.00	2.350		2.350	314	12/11/2012
319180DA0	10839	First Bank Lexington Tennessee	245,000.00	12/16/2009	245,000.00	248,447.15	245,000.00	2.050		2.050	320	12/17/2012
<b>Subtotal and Average</b>			<b>1,960,000.00</b>		<b>1,960,000.00</b>	<b>1,983,458.75</b>	<b>1,960,000.00</b>			<b>2.238</b>	<b>247</b>	
<b>Money Market Sweep Account</b>												
SYS10131	10131	Bank of America	0.00		0.00	0.00	0.00	0.450		0.450	1	
SYS1000	1000	Union Bank of California	6,000,000.00		6,000,000.00	6,000,000.00	6,000,000.00	0.010		0.010	1	
<b>Subtotal and Average</b>			<b>2,148,068.66</b>		<b>6,000,000.00</b>	<b>6,000,000.00</b>	<b>6,000,000.00</b>			<b>0.010</b>	<b>1</b>	
<b>Federal Agency Issues - Coupon</b>												
3133XT6W1	10789	FEDERAL HOME LOAN BANK	2,000,000.00	02/27/2009	2,000,000.00	2,002,980.00	2,000,000.00	2.150	AA+	2.150	26	02/27/2012
3133XT36	10678	FEDERAL FARM CREDIT BANK	1,000,000.00	08/01/2007	1,000,000.00	1,025,170.00	1,000,000.00	5.250	AA+	5.250	182	08/01/2012
3133XT6J0	10788	FEDERAL HOME LOAN BANK	2,000,000.00	02/26/2009	2,000,000.00	2,044,400.00	2,000,000.00	2.625	AA+	2.625	391	02/26/2013
31331GVD8	10800	FEDERAL FARM CREDIT BANK	1,000,000.00	05/08/2009	1,000,000.00	1,022,920.00	1,000,000.00	2.200	AA+	2.200	432	04/08/2013
313AG2S06	10977	FEDERAL HOME LOAN MORTGAGE CO	2,000,000.00	07/26/2011	2,000,000.00	1,999,280.00	2,000,000.00	0.400	AA+	0.699	541	07/26/2013
3136FJ4C2	10856	FEDERAL NATIONAL MORT ASSOC	1,000,000.00	02/23/2010	1,000,000.00	1,000,920.00	1,000,000.00	2.000	AA+	2.000	569	08/23/2013
31331X2C4	10847	FEDERAL FARM CREDIT BANK	1,000,000.00	03/01/2011	1,000,000.00	1,074,310.00	1,061,059.72	5.000	AA+	1.100	581	09/04/2013
3138FP6A9	10906	FEDERAL NATIONAL MORT ASSOC	1,000,000.00	09/20/2010	1,000,000.00	1,000,870.00	1,000,000.00	1.000	AA+	1.000	597	09/20/2013
313373E99	10973	FEDERAL HOME LOAN BANK	400,000.00	07/15/2011	400,000.00	400,856.00	400,596.40	1.150	AA+	0.929	632	10/29/2013
3132X3Y6S9	10899	FEDERAL HOME LOAN BANK	1,000,000.00	08/26/2010	1,000,000.00	1,028,500.00	1,017,087.31	2.000	AA+	1.002	636	10/29/2013
3128X1CS4	10915	FEDERAL HOME LOAN MORTGAGE CO	1,000,000.00	10/27/2010	1,000,000.00	1,076,650.00	1,068,404.57	4.580	AA+	0.730	657	11/19/2013
31315PQN2	10936	Farmer Mac	3,000,000.00	02/03/2011	3,000,000.00	3,059,250.00	3,000,000.00	1.340	AA+	1.340	733	02/03/2014
31331KDA5	10943	FEDERAL FARM CREDIT BANK	2,000,000.00	02/24/2011	2,000,000.00	2,001,700.00	2,000,000.00	1.700	AA+	1.700	754	02/24/2014
31315PSU4	10951	Farmer Mac	2,000,000.00	03/14/2011	2,000,000.00	2,002,600.00	2,000,000.00	1.630	AA+	1.630	772	03/14/2014

Portfolio CITY

**City of Torrance**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133XXPD3	10865	FEDERAL HOME LOAN BANK	2,000,000.00	03/26/2010	2,000,000.00	2,003,880.00	2,000,000.00	1.500	AA+	1.500	784	03/26/2014
31331KGN4	10955	FEDERAL FARM CREDIT BANK	1,000,000.00	04/07/2011	1,000,000.00	1,022,410.00	1,000,000.00	1.400	AA+	1.400	796	04/07/2014
31331XWW8	10879	FEDERAL FARM CREDIT BANK	500,000.00	05/05/2010	500,000.00	551,165.00	529,871.69	5.000	AA+	2.192	814	04/25/2014
31331KRV4	10976	FEDERAL FARM CREDIT BANK	2,000,000.00	07/18/2011	2,000,000.00	2,004,880.00	2,000,000.00	1.050	AA+	1.050	898	07/18/2014
3133XUBA0	10817	FEDERAL HOME LOAN BANK	1,000,000.00	07/30/2009	1,000,000.00	1,009,850.00	1,000,000.00	2.150	AA+	2.150	910	07/30/2014
313373RC8	10956	FEDERAL HOME LOAN BANK	1,000,000.00	05/16/2011	1,000,000.00	1,020,360.00	1,002,103.38	1.250	AA+	1.164	910	07/30/2014
3133XUPB3	10827	FEDERAL HOME LOAN BANK	1,000,000.00	09/04/2009	1,000,000.00	1,011,200.00	1,000,000.00	2.125	AA+	2.125	946	09/04/2014
313370WA2	10902	FEDERAL HOME LOAN BANK	1,000,000.00	09/17/2010	1,000,000.00	1,006,710.00	1,000,000.00	1.375	AA+	1.375	959	09/17/2014
3134G17A6	10949	FEDERAL HOME LOAN MORTGAGE CO	1,000,000.00	03/23/2011	1,000,000.00	1,001,870.00	1,000,000.00	1.750	AA+	1.750	965	09/23/2014
313314QS5	10907	FEDERAL FARM CREDIT BANK	1,000,000.00	10/06/2010	1,000,000.00	1,018,610.00	1,000,000.00	2.000	AA+	1.150	978	10/06/2014
313372NX8	10944	FEDERAL HOME LOAN BANK	1,000,000.00	02/28/2011	1,000,000.00	1,001,240.00	1,000,000.00	1.150	AA+	2.000	1,031	11/28/2014
3134G3GG9	11008	FEDERAL HOME LOAN MORTGAGE CO	1,000,000.00	01/09/2012	1,000,000.00	1,002,820.00	1,000,469.44	0.850	AA+	0.833	1,073	01/09/2015
313314GK4	10942	FEDERAL FARM CREDIT BANK	1,000,000.00	02/17/2011	1,000,000.00	1,044,430.00	1,000,000.00	2.030	AA+	2.030	1,112	02/17/2015
31331JK40	10870	FEDERAL FARM CREDIT BANK	1,000,000.00	04/09/2010	1,000,000.00	1,003,410.00	1,000,000.00	2.900	AA+	2.900	1,163	04/09/2015
3134G23S9	10995	FEDERAL HOME LOAN MORTGAGE CO	1,000,000.00	11/07/2011	1,000,000.00	1,002,550.00	1,000,000.00	1.050	AA+	1.050	1,191	05/07/2015
3136FRD26	10872	FEDERAL NATIONAL MORT ASSOC	2,000,000.00	08/08/2011	2,000,000.00	2,000,420.00	2,000,000.00	1.500	AA+	1.500	1,192	05/28/2015
3133XYKF1	10884	FEDERAL HOME LOAN BANK	1,000,000.00	05/28/2010	1,000,000.00	1,012,200.00	1,000,000.00	2.000	AA+	2.000	1,212	05/28/2015
313314QD8	10893	FEDERAL FARM CREDIT BANK	1,000,000.00	06/08/2010	1,000,000.00	1,007,150.00	1,000,000.00	2.590	AA+	2.590	1,223	06/08/2015
3134G3EN6	11003	FEDERAL HOME LOAN MORTGAGE CO	1,000,000.00	12/30/2011	1,000,000.00	1,002,280.00	1,000,000.00	1.000	AA+	1.000	1,245	06/30/2015
31315PZ29	10986	Farmer Mac	2,000,000.00	08/23/2011	2,000,000.00	2,106,300.00	2,090,554.39	2.375	AA+	1.042	1,267	07/22/2015
3133766B6	10993	FEDERAL HOME LOAN BANK	1,000,000.00	10/27/2011	1,000,000.00	1,003,870.00	1,000,000.00	1.000	AA+	1.000	1,269	07/24/2015
3136FPPE3	10905	FEDERAL NATIONAL MORT ASSOC	2,000,000.00	09/14/2010	2,000,000.00	2,013,580.00	1,999,380.56	1.725	AA+	1.746	1,321	09/14/2015
3136FPB5	10914	FEDERAL NATIONAL MORT ASSOC	1,000,000.00	10/20/2010	1,000,000.00	1,001,160.00	1,000,000.00	1.000	AA+	1.897	1,357	10/20/2015
3136FTJT7	10994	FEDERAL NATIONAL MORT ASSOC	1,000,000.00	11/04/2011	1,000,000.00	1,002,000.00	1,000,000.00	1.300	AA+	1.300	1,372	11/04/2015
3134G23F7	10996	FEDERAL HOME LOAN MORTGAGE CO	1,000,000.00	11/16/2011	1,000,000.00	1,003,800.00	1,000,000.00	1.250	AA+	1.250	1,384	11/16/2015
31331KKT3	11013	FEDERAL FARM CREDIT BANK	1,000,000.00	01/11/2012	1,000,000.00	1,004,610.00	1,000,000.00	1.020	AA+	1.020	1,440	01/11/2016
31331KCF5	10941	FEDERAL FARM CREDIT BANK	2,000,000.00	02/16/2011	2,000,000.00	2,001,960.00	1,999,983.33	2.800	AA+	2.804	1,476	02/16/2016
313372W26	10950	FEDERAL HOME LOAN BANK	1,000,000.00	03/15/2011	1,000,000.00	1,026,180.00	1,000,000.00	2.500	AA+	2.500	1,504	03/15/2016
31331KVH7	10953	FEDERAL FARM CREDIT BANK	2,000,000.00	03/30/2011	2,000,000.00	2,007,780.00	1,999,672.22	2.540	AA+	2.561	1,519	03/30/2016
31331VWV2	10954	FEDERAL FARM CREDIT BANK	2,000,000.00	04/01/2011	2,000,000.00	2,334,800.00	2,209,166.67	4.950	AA+	2.280	1,521	04/01/2016
3134G2LB6	10964	FEDERAL HOME LOAN MORTGAGE CO	2,000,000.00	06/20/2011	2,000,000.00	2,012,260.00	2,000,000.00	2.050	AA+	2.050	1,601	06/20/2016
3136FRQW6	10968	FEDERAL NATIONAL MORT ASSOC	2,000,000.00	06/27/2011	2,000,000.00	2,017,200.00	2,000,000.00	2.000	AA+	2.000	1,608	06/27/2016
313374DV9	10969	FEDERAL HOME LOAN BANK	1,000,000.00	06/28/2011	1,000,000.00	1,020,330.00	1,013,019.44	2.500	AA+	2.045	1,609	06/28/2016
3134G2LW0	10966	FEDERAL HOME LOAN MORTGAGE CO	2,000,000.00	06/29/2011	2,000,000.00	2,011,220.00	1,999,588.89	2.000	AA+	2.011	1,610	06/29/2016
31315PZA0	10971	Farmer Mac	2,000,000.00	07/06/2011	2,000,000.00	2,015,480.00	2,000,000.00	2.250	AA+	2.250	1,617	07/06/2016
3136FRUE1	10965	FEDERAL NATIONAL MORT ASSOC	2,000,000.00	07/06/2011	2,000,000.00	2,013,520.00	2,000,000.00	2.075	AA+	2.075	1,617	07/06/2016
3136FRUP6	10967	FEDERAL NATIONAL MORT ASSOC	3,000,000.00	07/15/2011	3,000,000.00	3,051,210.00	3,000,000.00	2.000	AA+	2.000	1,626	07/15/2016

Portfolio CITY

**City of Torrance**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
31315PA25	10984	Farmer Mac	1,000,000.00	07/27/2011	1,000,000.00	1,033,440.00	999,551.11	2.000	AA+	2.011	1,638	07/27/2016
3136FRE8	10978	FEDERAL NATIONAL MORT ASSOC	2,000,000.00	07/27/2011	2,000,000.00	2,013,660.00	2,000,000.00	2.000	AA+	2.000	1,638	07/27/2016
3134G2ZG0	10985	FEDERAL HOME LOAN MORTGAGE CO	2,000,000.00	09/08/2011	2,000,000.00	2,001,580.00	2,000,000.00	1.125	AA+	1.686	1,681	09/08/2016
3136FRV59	10987	FEDERAL NATIONAL MORT ASSOC	1,000,000.00	09/14/2011	1,000,000.00	1,003,640.00	1,000,000.00	1.050	AA+	1.516	1,687	09/14/2016
3136FTLH8	10990	FEDERAL NATIONAL MORT ASSOC	2,000,000.00	10/26/2011	2,000,000.00	2,008,420.00	2,000,000.00	1.250	AA+	1.839	1,729	10/26/2016
3136FTTEP0	10991	FEDERAL NATIONAL MORT ASSOC	1,800,000.00	10/26/2011	1,800,000.00	1,813,086.00	1,800,000.00	1.375	AA+	1.689	1,729	10/26/2016
31331KX47	10999	FEDERAL FARM CREDIT BANK	2,000,000.00	11/28/2011	2,000,000.00	2,010,080.00	2,000,000.00	1.510	AA+	1.510	1,762	11/28/2016
3134G3BQ2	10998	FEDERAL HOME LOAN MORTGAGE CO	2,000,000.00	11/28/2011	2,000,000.00	2,011,020.00	2,000,000.00	1.375	AA+	1.713	1,762	11/28/2016
3134G25C2	10997	FEDERAL HOME LOAN MORTGAGE CO	1,000,000.00	11/29/2011	1,000,000.00	1,004,300.00	1,000,000.00	1.500	AA+	1.500	1,763	11/29/2016
3136FTSH3	11000	FEDERAL NATIONAL MORT ASSOC	1,000,000.00	12/20/2011	1,000,000.00	1,003,650.00	1,000,000.00	1.250	AA+	1.810	1,784	12/20/2016
3136FTSJ9	11001	FEDERAL NATIONAL MORT ASSOC	2,000,000.00	12/20/2011	2,000,000.00	2,005,340.00	2,000,000.00	1.500	AA+	1.754	1,784	12/20/2016
313376M51	11004	FEDERAL HOME LOAN BANK	1,000,000.00	12/21/2011	1,000,000.00	1,001,140.00	1,000,000.00	1.450	AA+	1.450	1,785	12/21/2016
3136FTTT6	11002	FEDERAL NATIONAL MORT ASSOC	1,000,000.00	12/28/2011	1,000,000.00	1,004,230.00	1,000,000.00	1.375	AA+	1.815	1,792	12/28/2016
3136FTLX5	11005	FEDERAL NATIONAL MORT ASSOC	2,000,000.00	12/28/2011	2,000,000.00	2,000,380.00	2,000,000.00	0.500	AA+	1.844	1,792	12/28/2016
31331K5N6	11014	FEDERAL FARM CREDIT BANK	1,000,000.00	01/11/2012	1,000,000.00	1,001,250.00	1,000,000.00	1.330	AA+	1.330	1,805	01/10/2017
313376G99	11007	FEDERAL HOME LOAN BANK	2,000,000.00	01/13/2012	2,000,000.00	2,006,780.00	2,000,000.00	1.125	AA+	1.125	1,808	01/13/2017
3134G3GM6	11009	FEDERAL HOME LOAN MORTGAGE CO	1,000,000.00	01/13/2012	1,000,000.00	1,006,150.00	1,000,000.00	1.300	AA+	1.300	1,808	01/13/2017
3134G3GX2	11010	FEDERAL HOME LOAN MORTGAGE CO	2,000,000.00	01/13/2012	2,000,000.00	2,015,880.00	2,000,000.00	1.400	AA+	1.400	1,808	01/13/2017
3137EADC0	11017	FEDERAL HOME LOAN MORTGAGE CO	1,000,000.00	01/30/2012	1,000,000.00	995,930.00	996,501.90	1.000	AA+	1.071	1,862	03/08/2017
<b>Subtotal and Average</b>					<b>100,700,000.00</b>	<b>102,055,057.00</b>	<b>101,187,011.02</b>			<b>1.740</b>	<b>1,277</b>	

**Medium Term Notes**

17314JAT0	10874	Citibank	3,000,000.00	04/15/2010	3,000,000.00	3,043,620.00	3,005,293.17	1.750	AA+	1.112	331	12/28/2012
36967HAY3	10812	General Electric Capital Corp	2,000,000.00	06/22/2009	2,000,000.00	2,045,360.00	2,005,288.31	2.625	AA+	2.320	331	12/28/2012
36962G4H4	10913	General Electric	1,000,000.00	10/19/2010	1,000,000.00	1,020,040.00	1,015,437.05	2.800	AA+	1.125	342	01/08/2013
084670AU2	10938	Berkshire Hathaway	3,000,000.00	02/08/2011	3,000,000.00	3,048,360.00	3,035,618.26	2.125	AA+	0.956	376	02/11/2013
89233PAH6	10945	Toyota Motor Credit Corp	1,000,000.00	02/23/2011	1,000,000.00	1,006,740.00	1,001,276.78	1.375	AA-	1.290	558	08/12/2013
88579EAE5	10895	3M Company	1,000,000.00	07/20/2010	1,000,000.00	1,061,510.00	1,047,825.99	4.375	AA-	1.200	561	08/15/2013
08466AD3	10714	Berkshire Hathaway	1,000,000.00	01/18/2008	1,000,000.00	1,066,580.00	1,004,847.84	4.625	AA+	4.300	622	10/15/2013
191216AN0	10924	COCA-COLA	1,085,000.00	11/22/2010	1,085,000.00	1,092,334.60	1,080,226.69	0.750	AA+	1.000	653	11/15/2013
36962G4X9	10935	General Electric Capital Corp	2,000,000.00	01/10/2011	2,000,000.00	2,036,160.00	1,997,996.66	2.100	AA+	2.154	706	01/07/2014
931142CN1	10820	Wal-Mart Stores	2,000,000.00	08/14/2009	2,000,000.00	2,103,200.00	2,003,652.63	3.000	AA	2.902	733	02/03/2014
594918AB0	10821	MicroSoft Corp	1,000,000.00	08/17/2009	1,000,000.00	1,060,970.00	1,000,000.00	2.950	AAA	2.949	851	06/01/2014
36962G5M2	11012	General Electric Capital Corp	2,000,000.00	01/10/2012	2,000,000.00	2,044,240.00	2,004,510.47	2.150	AA	2.070	1,073	01/09/2015
931142CT8	10928	Wal-Mart Stores	1,000,000.00	12/15/2010	1,000,000.00	1,045,570.00	1,001,197.10	2.250	AA	2.213	1,253	07/08/2015
36962G4T8	10925	General Electric	1,000,000.00	11/19/2010	1,000,000.00	1,027,800.00	983,863.32	2.250	AA+	2.710	1,377	11/09/2015

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Portfolio CITY

**City of Torrance**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
<b>Medium Term Notes</b>												
06738KXV8	10989	Barclays Bank		10/28/2011	3,000,000.00	2,911,140.00	3,000,000.00	4.375	AA-	3.287	1,731	10/28/2016
36962G5N0	11011	General Electric Capital Corp		01/10/2012	2,000,000.00	2,057,440.00	2,002,964.98	2.900		2.868	1,804	01/09/2017
89233P5S1	11015	Toyota Motor Credit Corp		01/13/2012	1,000,000.00	1,015,990.00	1,004,217.38	2.050	AA+	1.960	1,807	01/12/2017
		<b>Subtotal and Average</b>	<b>26,645,654.35</b>		<b>28,085,000.00</b>	<b>28,687,054.60</b>	<b>28,194,216.63</b>			<b>2.116</b>	<b>877</b>	
<b>Municipal Bond Issues - Coupon</b>												
SVS10423	10423	Skpk-2001TXAlloRef Bd		12/18/2001	169,300.03	169,300.03	169,300.03	8.000		7.999	151	07/01/2012
		<b>Subtotal and Average</b>	<b>169,300.03</b>		<b>169,300.03</b>	<b>169,300.03</b>	<b>169,300.03</b>			<b>7.999</b>	<b>151</b>	
		<b>Total and Average</b>	<b>158,978,462.55</b>		<b>167,314,300.03</b>	<b>169,294,870.38</b>	<b>167,910,527.68</b>			<b>1.510</b>	<b>920</b>	

**City of Torrance**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**January 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity
	Average Balance		0.00	Accrued Interest at Purchase		4,464.71	4,464.71				0
				Subtotal		4,464.71	4,464.71				
	Total Cash and Investments		158,978,462.55		167,314,300.03	169,299,335.09	167,914,992.39			1.510	920

## **II. RESTRICTED FUNDS**

*Reports Appear Quarterly*

CASH INVESTMENT HELD BY FISCAL AGENTS  
for Period Ending  
December 31, 2011

**TORRANCE IMPROVEMENTS**

Bank of New York Mellon	Book Value	Reserve Requirement	Over/Under Funded Reserve(1)(2) (market value)	Market Value	Yield	Investment Description
<i>City of Torrance 2004A&amp;B COP Refunding - #3060645 (Maturity - June 1, 2024 &amp; June 1, 2034)</i>						
Lease Payment Fund Acct # 360693	1,259,960.94	1,250,000.00	11,743.75	1,261,743.75	1.11	FHLB CUSIP#3133XXPV3
Construction Fund Acct #360646	1,876,741.92			1,876,741.92		Dreyfus Inst'l Res Treasury #6541
Lease Payment Acct #360648	15,468.75			15,468.75		CUSIP#S99994190
Required Reserve Acct #360649	2,760,640.32	2,750,000.00	14,562.50	2,764,562.50	1.11	FHLB/cusip 3133XXPV3
						Dreyfus Inst'l Res Treasury #6541

**Bank of New York Mellon**

Bank of New York Mellon	Book Value	Reserve Requirement	Over/Under Funded Reserve(1)(2) (market value)	Market Value	Yield	Investment Description
<i>Torrance PFA 98COP</i>						
Reserve Acct # 428870	553,085.00	553,085.00		553,085.00	5.61	AIG Investment Agrmt 5.61% due 11/28/28 **

**WATER ENTERPRISE REVENUE BONDS**

Bank of New York Mellon	Book Value	Reserve Requirement	Over/Under Funded Reserve(1)(2) (market value)	Market Value	Yield	Investment Description
<i>2004 Torrance Water Refunding Bond #360700-(Maturity March 1, 2014)</i>						
Debit Service #360759	34,763.44			34,763.44	0.01	JP Morgan Prime M Mkt Premier #350
Required Reserve Acct # 360760	516,262.90	505,000.00	11,262.90	516,262.90	4.34	FSA Capital Management Invest Agrmt.

**REDEVELOPMENT AGENCY**

Bank of New York Mellon	Book Value	Reserve Requirement	Over/Under Funded Reserve(1)(2) (market value)	Market Value	Yield	Investment Description
<i>Torrance RDA (Downtown) 98A (Matures Sept. 1, 2028)</i>						
Interest / Debt Service Acct # 428478	3,262.51			3,262.51		FHLB CUSIP#3133XXPV3
Reserve Acct # 428469	584,676.58	580,000.00	6,283.18	586,283.18	1.125	INVESCO Prime Private CUSIP#S99990340

Bank of New York Mellon	Book Value	Reserve Requirement	Over/Under Funded Reserve(1)(2) (market value)	Market Value	Yield	Investment Description
<i>Torrance RDA (Industrial) 98B (Matures Sept. 1, 2028)</i>						
Reserve Acct # 428517	1,039,569.69	1,030,000.00	12,422.78	1,042,422.78	1.125	FHLB CUSIP#3133XXPV3
						INVESCO Prime Private CUSIP#S99990340

Bank of New York Mellon	Book Value	Reserve Requirement	Over/Under Funded Reserve(1)(2) (market value)	Market Value	Yield	Investment Description
<i>Torrance RDA (Industrial) 99C (Matures Sept. 1, 2028)</i>						
Interest Acct # 428877	7,256.25			7,256.25		MBlA CUSIP #S86460550

**CASH INVESTMENT HELD BY FISCAL AGENTS**

for Period Ending  
December 31, 2011

Reserve acct # 428882 1,293,024.44 1,290,000.00 6,596.74 1,296,596.74 1,125 FHLB CUSIP#3133XXPV3

<b>TOTAL: ALL CASH &amp; INVESTMENTS HELD BY FISCAL AGENT</b>	<b>9,944,712.74</b>			<b>9,958,449.72</b>
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**\*\* Investment Agreements were authorized by Council through their approval of the bond documents**

- (1) Reserve requirements may be overfunded due to an accumulation of funds which are adjusted at every scheduled payout. These funds will be transferred to the lease payment/principal/interest account when interest/principal payouts are made by the City.
- (2) Over/under funded reserve requirements is for memorandum purposes only. Reserve requirements as outlined in the bond indenture require that at time (day of) of semi-annual payments to bondholders that the market value of the investments held in reserve is equal to the reserve requirement. Due to market fluctuations throughout the year it is normal to see both over and under funded situations.

Deferred Compensation Accounts  
 Quarter Ending  
 December 2011

457PLAN A

PERMANENT EMPLOYEES

participant Account Summary

Beginning Balance	Contributions	Acct. Transfers In	Interest	Change in Value	Fees	Revenue Sharing	Withdrawals	Acct. Transfers Out	Outstanding Loans	Ending Balance
117,721,380.68	1,976,059.86	30,117,574.62	1,226,155.79	4,268,416.74	(3,905.14)	574,306.64	(1,439,433.67)	(30,117,574.62)	<b>3,505,537.78</b> (1)	127,828,518.68
	Investment Type	Book Value	Market Value							
	Fixed Funds (GCF)	0.00	0.00							
	Variable Funds	57,087,953.10	57,087,953.10							
	Stable Value Fund	64,117,931.17	64,117,931.17							
	Self-Direct	3,117,096.63	3,117,096.63							
	<b>(1) Outstanding Loans</b>	<b>3,505,537.78</b>	<b>3,505,537.78</b>							
	Totals	127,828,518.68	127,828,518.68							

(1) Participant Loan Outstanding Balance included in Total Assets

457PLAN B

RECURRENT/PART-TIME/TEMPORARY EMPLOYEES

Beginning Balance	Contributions	Acct. Transfers In	Interest	Change in Value	Fees	Hardship	Withdrawals	Acct. Transfers Out	Ending Balance
2,487,285.05	66,639.05	39,073.32	17,460.00	11,083.77	0.00	0.00	(33,058.96)	(39,073.32)	2,549,408.91
	Investment Type	Book Value	Market Value						
	Variable Funds	114,195.84	114,195.84						
	Fixed Funds (84)	831,179.51	831,179.51						
	Stable Value Fund	1,604,033.54	1,604,033.54						
	Forfeiture/Asset	0.02	0.02						
	Totals	2,549,408.91	2,549,408.91						

Deferred Compensation Accounts  
 Quarter Ending  
 December 2011

401(A)

MANAGEMENT POLICE FIRE ENGINEERS

Beginning Balance	Contributions	Acct. Transfers In	Interest	Change in Value	Fees	Hardship	Withdrawals	Acct. Transfers Out	Outstanding Loans	Ending Balance
6,688,391.39	307,674.76	1,377,550.82	69,147.63	298,995.99	(375.08)	0	(62,243.86)	(1,377,550.82)	65,460.06 (1)	7,367,050.89
Investment Type	Book Value	Market Value								
Fixed Funds	0.00	0.00								
Variable Funds	3,731,105.73	3,731,105.73								
Stable Value Fund	3,441,064.05	3,441,064.05								
Self-direct fund	129,421.05	129,421.05								
Outstanding Loans	65,460.06	65,460.06								
Totals	7,367,050.89	7,367,050.89								

(1) Outstanding Loan Balance included in Total Assets

RETIREMENT HEALTH SAVINGS PLAN (RHSP)

MANAGEMENT POLICE FIRE MNSC

Beginning Balance	Contributions	Distributions	Fees	Gain/Loss	Ending Balance
3,077,283.89	8,512.25	(77,056.09)	(3,758.52)	181,676.27	3,186,657.80
Investment Type	Book Value	Market Value			
Variable Value/Cash Mgmt Fun	150,511.31	150,511.31			
Bond Funds	205,670.59	205,670.59			
Balanced/Asset Alloc Funds	2,073,151.03	2,073,151.03			
U.S. Stock Funds	704,694.60	704,694.60			
Internl/Global Stock Funds	52,630.27	52,630.27			
Totals	3,186,657.80	3,186,657.80			

Public Agency Retirement Services (PARS)

Beginning Balance	Contributions	Transfer In	Distributions	Fees	Gain/Loss	Transfer Out	Ending Balance
5,747,789.47	285,196.43	153,353.40	(118,787.01)	(11,126.43)	383,932.36	(153,353.40)	6,287,004.82

Public Agency Retirement Services (PARS)

Beginning Balance	Contributions	Transfer In	Distributions	Fees	Gain/Loss	Transfer Out	Ending Balance
680.49	750.00	0.00	(523.17)	(0.32)	0.00	0.00	907.00

**III. CASH & INVESTMENT PORTFOLIO  
SHARE**

  
 City of Torrance  
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**CASH AND INVESTMENT PORTFOLIO SHARE (A)  
AS OF JANUARY 31, 2012**

FUND	SHARE OF INVESTMENTS	POOLED CASH & INVESTMENTS BALANCE	CASH PERCENT
General	45,226,608.11	44,878,241.61	26.94
Parks & Recr Facility & Open Space	4,161,377.73	4,129,323.93	2.48
State Gas Tax	10,292,753.75	10,213,471.87	6.13
Federal Housing, Community Dev	533,362.25	529,253.93	0.32
Street Lighting	27,270.05	27,060.00	0.02
Traffic Congestion Relief Act 2000 - AB2928	511,127.98	507,190.92	0.30
Proposition 1B	606,253.30	601,583.52	0.36
Police Asset Forfeiture	4,123,776.84	4,092,012.67	2.46
Drainage Improvement	19,595.41	19,444.47	0.01
Measure R Local Return	2,730,718.96	2,709,685.08	1.63
Government Cable	3,480,389.31	3,453,580.95	2.07
Local Return - Proposition C	4,875,313.43	4,837,760.41	2.90
TDA Article 3 Bicycle Fund	212,075.26	210,441.71	0.13
Grants/Donations	(3,505,889.26)	(3,478,884.49) (B)	(2.09)
Citizens Options for Public Safety (COPS) Grant Funds - AB3229	243,674.22	241,797.27	0.15
Seismic Education Fund	55,717.84	55,288.66	0.03
Rehabilitation Housing	691,662.45	686,334.79	0.41
Meadow Park Parking Lot	20,782.90	20,622.82	0.01
Police Inmate Welfare Fund	51,511.77	51,114.99	0.03
Capital Improvements	21,952,267.67	21,783,176.18	13.07
Geologic Hazard Abatement	14,427.77	14,316.64	0.01
El Camino Training Fund-Fire	355,252.57	352,516.17	0.21
El Camino Training Fund-Police	10,077.62	10,000.00	0.01
Vanpool/Rideshare Fund	11,658.84	11,569.04	0.01
Torrance Public Financing - 1998 COP Fire/Police	(132,287.50)	(131,268.53) (C)	(0.08)
Animal Control Fund	36,366.91	36,086.79	0.02
Redevelopment Capital Project - Skypark	6,837.98	6,785.31	0.00
Redevelopment Capital Project - Downtown	185,311.47	183,884.07	0.11
Redevelopment Capital Project - Industrial	78,815.02	78,207.93	0.05
Redevelopment Capital Project - Low Mod Housing	8,056,024.99	7,993,971.94	4.80
Redevelopment Debt Service - Downtown	921,410.03	914,312.70	0.55
Redevelopment Debt Service - Skypark	(278,056.11)	(275,914.33) (D)	(0.17)
Redevelopment Debt Service - Industrial	(593,548.65)	(588,976.73) (E)	(0.35)
Underground Storage Tank Fund	3,023.29	3,000.00	0.00
DNA Sampling Fund	70,049.57	69,510.00	0.04
Airport Fund	5,169,779.28	5,129,958.08	3.08
Transit Operations	6,113,965.38	6,066,871.41	3.64
Development Impact Fund	815,054.99	808,776.88	0.49
Water Operations	7,126,752.89	7,071,857.73	4.24
Emergency Medical Service Enterprise Fund	46,881.14	46,520.03	0.03
Sanitation Operations	532,773.06	528,689.27	0.32
Cultural Arts Enterprise	75,131.29	74,552.58	0.04
Sewer Enterprise Fund	10,301,281.92	10,221,934.35	6.13
Parks & Recreation Enterprise Fund	(439,721.69)	(436,334.65) (F)	(0.26)
Self Insurance Fund	7,595,143.20	7,536,640.18	4.52
Fleet Services	14,550,342.82	14,438,266.06	8.67
Postemployment/Compensated Absences Fund	7,350,294.14	7,293,677.11	4.38
Trust & Agency	3,617,135.49	3,589,273.82	2.15
<b>TOTAL</b>	<b>167,910,527.68</b>	<b>166,617,165.14</b>	<b>100.00</b>

- (A) The difference between the Share of Investments total of \$167,910,527.68 and the Pooled Cash and Investments total of \$166,617,165.14 is primarily due to outstanding warrants and adjusting journal entries. (See reconciliation schedule attached)
- (B) T-030 Del Amo Blvd. extension project ARRA-Federal Grant MTA pass thru as a negative cash balance of <\$2,250,762.81>, reimbursement check in the amount of \$2,077,568.20 was received on 2-1-2012.  
T-030 Del Amo Blvd. extension project - Federal Grant has a negative cash balance of <\$386,454.05>, reimbursement check in the amount of \$74,036.25 was received on 2-1-2012.  
T-030 Del Amo Blvd. extension project - MTA Grant has a negative cash balance of <\$292,372.96>, reimbursement request in the amount of \$362,468.83 was submitted on 1-6-2012.  
I-077 Madrona marsh restoration project - State Grant has a negative cash balance of <\$369,267.68>, department will submit the final request for reimbursement when the last payment is processed.  
T-051 Crenshaw Blvd. rehabilitation project - Federal Grant - SAFETEA-LU has a negative cash balance of <\$162,940.09>, department will submit reimbursement request in March 2012.  
EECBG Energy Project - Fed Grant has a negative cash balance of <\$693,310.28>, reimbursement of \$336,749.37 was received on 2-8-2012. The 4 projects under this grant have pending retention billing, which were not received by the City as of 1-31-2012.
- (C) A written requisition for disbursement from the Construction Fund for the Certificates of Participation Series 2004 A&B was requested on 1-23-2012. Reimbursement check in the amount of \$124,884.89 was received on 2-8-2012.
- (D) Skypark bond principal and interest payments made on 7-1-2011 and 1-1-2012 which will be offset by future property taxes.
- (E) Industrial bond semi-annual payment made on September 2011 and 20% housing set aside funds were transferred to Low-Moderate Housing Fund as of 1-31-2012 based on gross tax increments.
- (F) Negative cash balance represents net losses from prior years and decrease in subsidy from the General Fund.



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**CASH AND INVESTMENTS RECONCILIATION  
AS OF JANUARY 31, 2012**

INVESTMENTS PER PORTFOLIO SUMMARY (City Pool)		<b>167,910,527.68</b>
CASH AND INVESTMENTS PER BOOKS		<b>166,617,165.14</b>
CASH IN BANKS:		
Cash in B of A General Account		(5,061,736.01)
OUTSTANDING WARRANTS:		
General Account	1,216,577.50	
Payroll Account	77,878.51	
Workers Compensation Account	<u>103,393.11</u>	
		1,397,849.12
Miscellaneous outstanding adjusting journal entries		2,248,027.05
Housing Fund restricted cash		(682,154.38)
Payroll for PE 1/28/12 posted on 1/28/12 and paid on 2/3/12		2,680,951.62
Payroll for PE 1/31/12 posted on 1/31/12 and paid on 2/17/12		710,425.14
INVESTMENTS PER BOOKS		<b>167,910,527.68</b>