

Honorable Chair and Members
of the Torrance Redevelopment Agency
City Hall
Torrance, California

Members of the Agency:

SUBJECT: Redevelopment Agency – Accept and file the FY2011 Redevelopment Agency of the City of Torrance Annual Report

RECOMMENDATION

Recommendation of the Deputy Executive Director that the Redevelopment Agency accept and file the Annual Report of the Redevelopment Agency of the City of Torrance comprised of the accompanying attachments that are submitted herein as the Annual Report of the Agency.

BACKGROUND AND ANALYSIS

Each year, the Redevelopment Agency files a number of annual reports in compliance with State requirements. These reports detail the Agency's activities during the previous fiscal year and are completed by Redevelopment and Finance Department staff. A new requirement states that agencies must bring forward these reports to its legislative body within six months of the end of its fiscal year. Staff delivered the Agency with hard copies of the annual report package in a letter dated December 29, 2011.

The Annual Report of the Torrance Redevelopment Agency for the fiscal year ending June 30, 2011 consists of the following attached components presented herein as a single submission:

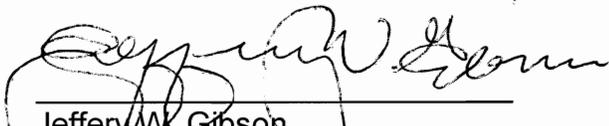
- A. Cover Sheet for Annual Report
- B. Audited Financial Statements
- C. State Controller's Report
- D. HCD Schedules
- E. Statement of Indebtedness
- F. Fiscal Statement

Redevelopment staff recommends that the Agency accept and file the annual report for fiscal year 2011.

Respectfully submitted,

JEFFERY W. GIBSON
Deputy Executive Director

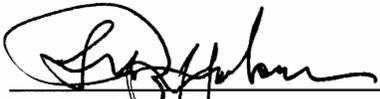
CONCUR:



Jeffery W. Gibson
Deputy Executive Director

By 

Gregg Lodan, AICP
Planning Manager



LeRoy J. Jackson
Executive Director

Attachments:

- A) Cover Letter
- B) Annual Reports (Limited Distribution)

TORRANCE REDEVELOPMENT AGENCY

Submission of Annual Report

Fiscal Year Ended June 30, 2011

COVER SHEET FOR ANNUAL REPORT

The Annual Report of the Torrance Redevelopment Agency for the year ended June 30, 2011 consists of the following attached components presented herein as a single submission:

- A. Cover Sheet for Annual Report
- B. Audited Financial Statements
- C. State Controller's Report
- D. HCD Schedules
- E. Statement of Indebtedness
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