

Council Meeting of
December 20, 2011

SUPPLEMENTAL MATERIAL

Honorable Mayor and Members
of the City Council
City Hall
Torrance, California

Members of the Council:

Subject: Supplemental Material to Item 12G

On the "Summary Financing Source Options", page 4 has been corrected to reflect IAP Project 2012-00066 Meadow Park Parking Lots use of Airport Funds. While the detail was correct, the summary included the source of funds as General Funds.

PROPOSED CAPITAL PROJECTS FISCAL YEAR 2011-2012 BOOK

<u>SUMMARY FINANCING SOURCE OPTIONS-PAGE 4</u>		<u>REVISED SUMMARY FINANCING SOURCE OPTIONS-PAGE 4</u>	
Airport Fund	1,117,440	Airport Fund	1,307,440
Gas Tax 2103 Fund	174,000	Gas Tax 2103 Fund	174,000
Gas Tax 2105 Fund	1,725,000	Gas Tax 2105 Fund	1,725,000
Gas Tax 2106 Fund	1,520,000	Gas Tax 2106 Fund	1,520,000
General Fund	621,638	General Fund	431,638
Construction Fund	9,615	Construction Fund	9,615
Highway Bridge Program	174,000	Highway Bridge Program	174,000
Measure R Local Return	4,520,000	Measure R Local Return	4,520,000
MTA Grant	793,000	MTA Grant	793,000
Prop C Local Return Fund	4,850,000	Prop C Local Return Fund	4,850,000
RDA-Downtown Project Fund	200,000	RDA-Downtown Project Fund	200,000
Total Financing Source Options	15,704,693	Total Financing Source Options	15,704,693

*Changes are involved

The appropriation resolution has also been corrected and a striked out version has been attached.

Respectfully submitted,

By 

Eric E. Tsao
Finance Director

CONCUR:


LeRoy J. Jackson
City Manager

RESOLUTION NO. 2011-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY
OF TORRANCE ESTABLISHING THE ANNUAL APPROPRIATION FOR THE CITY'S
2011-12 CAPITAL BUDGET

WHEREAS, the City Manager of the City of Torrance, does hereby submit to the City Council for the fiscal year 2011-12 a City capital budget which consists of:

	FEAP*	IAP**	TOTAL
Airport Fund		\$1,117,440	\$ 1,155,940
	\$ 38,500	<u>\$1,307,440</u>	<u>1,345,940</u>
Air Quality Management Fund	31,000	-	31,000
Asset Forfeiture Fund	600,000	-	600,000
Cable & Community Relations Fund	150,000	-	150,000
El Camino (Fire) Fund	683,000	-	683,000
Gas Tax Fund		3,094,000	3,094,000
	-	<u>3,419,000</u>	<u>3,419,000</u>
General Fund	-	-	-
	<u>395,623</u>	-	<u>395,623</u>
Highway Bridge Program	-	174,000	174,000
Measure R Local Return	-	4,520,000	4,520,000
MTA Grant	-	793,000	793,000
Parks & Recreation Facilities Fund	120,000	-	120,000
Parks & Recreation Open Space Fund	260,000	-	260,000
Police Computer Replacement Fund	60,000	-	60,000
Police Impact Fee Fund	26,940	-	26,940
Proposition C Funds		5,275,000	5,275,000
	-	<u>0,000</u>	<u>,000</u>
Redevelopment Fund	-	420,000	420,000
Radio Communications Replacement Fund	828,000	-	828,000
Sanitation Enterprise Fund	67,000	-	67,000
Sewer Enterprise Fund	263,000	-	263,000
Water Enterprise Fund	80,000	-	80,000
Other – Construction Fund	-	9,615	9,615
TOTAL	\$ 3,207,440	\$ 15,083,055	\$ 18,290,495
	<u>3,603,063</u>	<u>15,273,055</u>	<u>18,876,118</u>

* Facilities, Equipment, Automation Plan

** Infrastructure Action Plan

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TOTAL	\$ 3,603,063	\$ 15,273,055	\$ 18,876,118

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** Infrastructure Action Plan