

Council Meeting of
October 18, 2011

Honorable Mayor and Members
of the City Council
City Hall
Torrance, California

Members of the Council:

SUBJECT: Centennial Committee - Accept and appropriate \$14,500 in donations to the Torrance Centennial Committee

RECOMMENDATION

The Centennial Committee recommends that City Council:

- 1) Accept a \$ 7,500 donation from Piazza, Donnelly, & Marlette LLP;
- 2) Accept a \$ 3,000 donation from Asset Management Solutions;
- 3) Accept a \$ 2,000 donation from Kaiser Permanente;
- 4) Accept a \$ 2,000 donation from Mayor Frank Scotto and
- 5) Appropriate the \$14,500 donation to the 2012 Centennial Committee Budget – FEAP739

Funding

Funding is available from the donations received.

BACKGROUND/ANALYSIS

The Torrance Centennial Committee was established May 19, 2009 to plan and recommend fun-filled and educational events in the City to celebrate the City's first 100 years. In order to meet the financial requirements of putting on such a celebration, the City is contributing a total of \$100,000 paid into the Centennial budget over four years. Currently the funded budget totals \$50,000.

In order to supplement funds provided by the City, the Committee includes a fundraising subcommittee whose role is to seek out additional funds to cover the expenses such a citywide celebration is anticipated to incur. Expenses include promotional materials, stationery, shirts, website development, commemorative bricks, a time capsule, event-related costs such as room rentals, food and security.

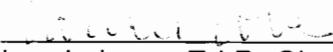
On February 8th, April 19th, April 26th, May 17th, July 12th and July 26th, 2011 donations to the Centennial Committee of \$55,000, \$20,000, \$22,500, \$6,000, \$25,000 and \$28,000 respectively, were accepted and appropriated for a total to date of \$156,500.

With the acceptance of the donations to be considered tonight, the Committee will have an additional \$14,500 for a total in donations of \$171,000, along with the City's contribution of \$50,000 for a grand total of the funded budget of \$221,000.

The Centennial Committee is at this time seeking Council's acceptance of these generously donated funds and asking for appropriation of said funds to the Centennial Committee's working budget.

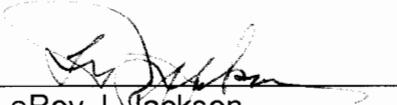
Respectfully submitted,

CENTENNIAL COMMITTEE



Laurie Love, Ed D, Chair

NOTED:



LeRoy J. Jackson
City Manager